



JEWELS

19 **APRIL** 2012 450 PARK AVENUE **NEW YORK**







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19 **APRIL** 2012 4PM 450 PARK AVENUE **NEW YORK**

Front Cover A Superb and Rare Internally Flawless Fancy Intense Yellow Diamond Ring, Lot 206
Inside Front Cover A Diamond and Titanium Butterfly Brooch, Lot 173
An Impressive Multi-Color Sapphire and Diamond Bracelet, Lot 175
An Exquisite Pair of Diamond Earclips, Lot 204
Opposite An Impressive Antique Diamond Rivière Necklace, Lot 187
A Yellow Sapphire, Sapphire and Diamond Brooch, Lot 130
A Pair of Diamond and Gold Earclips, Lot 172

LOTS 1-206

VIEWING

450 Park Avenue New York 10022

11 April – 19 April

Monday – Saturday 10am – 6pm

Sunday 12pm – 6pm



1



2



3



4

PROPERTY OF A LADY

1

A Diamond and Gold Necklace

The front designed as a series of alternating pavé-set diamond and polished fluted links, to the similarly designed polished gold neck chain, mounted in 14K yellow gold, length 18 inches.

Estimate \$2,000-3,000

2

A Gold Cuff Bracelet BUCCELLATI

Designed as a sculpted and textured gold leaf, mounted in 18K yellow gold, diameter 2 1/4 inches.
Signed 'M.BUCCELLATI' 'ITALY'

Estimate \$5,000-7,000

3

A Citrine and Diamond Ring**MARLENE STOWE**

Centering upon a rectangular cut-cornered citrine, weighing approximately 51.02 carats, framed by circular-cut diamond shoulders, mounted in 18K yellow gold, size 7 1/2.
Signed 'M Stowe'

Estimate \$6,000-9,000

Marlene Stowe was raised in France, where she studied at the Sorbonne in Paris and began her design career in the French Riviera. A dress designer both in Paris and New York, Stowe started designing jewelry fifteen years ago utilizing semi-precious stones and diamonds as her palette. Simplicity, elegance and femininity define Marlene Stowe's style and collection. Soft flawless classical lines structured by the gold, cradle the warm pearls and brightly colored gemstones, while the diamonds are subdued to a supporting role. They are feminine yet contemporary, substantial yet comfortable, and elegant without being formal. Each uniquely one-of-a-kind design is hand-crafted in the US and is wearable for all occasions.

4

A Pair of Mother-of-Pearl and Gold Earclips TIFFANY & CO.

Each designed as a carved mother-of-pearl poppy flower, enhanced by polished gold leaves, mounted in 18K yellow gold, length 1 inch.
Signed 'Tiffany & Co.'

Estimate \$1,500-2,500

5

A Baroque Cultured Pearl Necklace

Of forty-five multi-color baroque cultured pearls, measuring from approximately 17.60 to 13.20 mm, joined by a polished gold clasp, mounted in 14K yellow gold, length 35 inches.

Estimate \$6,500-8,000



6

PROPERTY OF A LADY

6 A Set of Coral Jewelry

Comprising a necklace, of graduated carved coral cameos within a floral and rope-twist antique gold surround; and a coral cameo bracelet en suite, mounted in 14K yellow gold, necklace length 15 1/2 inches, bracelet length 6 3/4 inches.

Estimate \$1,000-2,000



7



8



9

7

A Gold Bracelet

Designed as a rope-twist oval open link bracelet, mounted in 18K yellow gold, length 7 1/4 inches.

Estimate \$3,500-5,000

8

An Art Nouveau Enamel and Diamond Bracelet

Designed as a series of alternating green square enamel links, each centering on an old-cut diamond, to the collet-set old-cut diamond line and enamel infinity link, mounted in 14K yellow gold, length 7 1/5 inches.

Estimate \$5,000-7,000

9

A Gold Bracelet

Designed as a woven barrel-shaped band, mounted in 18K yellow gold, 7 1/4 inches.

Estimate \$2,000-3,000



10

11

10

A Lapis Lazuli, Coral and Gold Multi-Strand Necklace

Designed as a lapis lazuli, coral and gold bead torsade, joined by a lapis lazuli clasp accented with textured gold leaves, mounted in 18K yellow gold, length 28 inches.

With French assay marks

Estimate \$2,800-3,500

11

A Pair of Lapis Lazuli and Gold Earclips ALDO CIPULLO

Each designed as a lapis lazuli disc, centering upon a polished gold cross, mounted in 18K yellow gold, length 1 inch.

Signed 'A.Cipullo', '©1970'

Estimate \$4,500-6,000



12



14



13



15

- 12 **An Unheated Burmese Sapphire and Diamond Ring**
Set with an oval-cut sapphire, weighing approximately 11.05 carats, within a pavé-set diamond gallery and shoulders, mounted in 18K white gold, size 7.
With report no.2008-062447 dated 18 June 2008 from the Gem Research Swiss Lab, stating that the sapphire is of Burma (Myanmar) origin, with no indications of heat treatment
Estimate \$5,000-8,000

- 14 **A Pair of Gold Heart Earclips ALDO CIPULLO**
Each designed as a polished gold heart, mounted in 18K yellow gold, length 4/5 inches.
Signed 'Cartier' 'A.Cipullo', '©1971'
Estimate \$3,000-5,000

- 13 **A Pair of Rock Crystal and Onyx Earclips ALDO CIPULLO**
Each designed as a frosted rock crystal square, within a polished gold crosshatch design, accented with onyx cabochons, mounted in 18K yellow gold, length 1 inch.
Signed 'Cartier' 'A.Cipullo', '©1974'
Estimate \$5,000-7,000

- 15 **A Retro Citrine and Gold Bracelet**
Set with a cut-cornered step-cut citrine, weighing approximately 130.00 carats, within a tubular link border, to the polished gold scroll shoulders, mounted in 14K yellow gold, diameter 2 1/4 inches.
Estimate \$5,000-7,000



16

16

A Retro Gold Wristwatch

Of mechanical movement, the curved rose gold face and dial, with black arabic numerals and black hands, to the polished gold dome link band, accented with circular-cut diamond spacers, mounted in 18K rose gold, length 6 1/2 inches.

Signed 'Universal Geneve', no.24442, with French assay marks

Estimate \$3,000-5,000



17

17

PROPERTY OF A LADY

A Retro Citrine, Diamond and Ruby Ring

Set with a rectangular cut-cornered citrine, weighing approximately 53.00 carats, to the scrolling shoulders accented with pavé-set diamonds and circular-cut ruby, mounted in 14K rose gold, size 7.

Estimate \$2,500-3,500



18

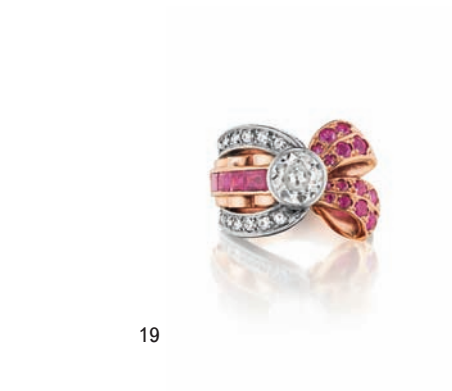
18

PROPERTY OF A LADY

A Retro Gold, Diamond and Ruby Buckle Bracelet

Designed as a wide rectangular gold link band, joined by a circular-cut ruby buckle clasp, enhanced with old-cut diamond trim, mounted in 14K rose gold, length adjustable.

Estimate \$2,500-3,500



19



20



21

PROPERTY OF A LADY

19

A Diamond and Ruby Ring

Of bow design, set with an old-cut diamond, weighing approximately 1.10 carats, accented with square-cut rubies and circular-cut diamonds and rubies, mounted in 14K rose and white gold, size 4 3/4.

Estimate \$3,500-5,000

PROPERTY OF A LADY

21

A Gold and Diamond Bangle 1970

Designed as a polished gold bangle of circular outline, the top accented by three rows of circular-cut diamonds, mounted in 14K yellow and white gold, diameter 2 1/4 inches.

Estimate \$2,000-3,000

PROPERTY OF A LADY

20

A Diamond and Gold Brooch Bangle Bracelet

The polished gold hinged bangle bracelet, set to the top with a detachable floral motif brooch, accented with marquise, circular and baguette-cut diamonds, mounted in 14K rose and yellow gold and platinum, 2 1/4 inches diameter, brooch length 2 inches.

Estimate \$6,000-8,000



22



23



24



25

PROPERTY OF A LADY

22 A South Sea Cultured Pearl Necklace MIKIMOTO
Of forty-three cultured pearls, measuring from approximately 8.00 to 10.50 mm, joined by a sphere clasp collet-set with a circular-cut diamond, mounted in 18K white gold, length 17 inches.
Signed 'Mikimoto 1893' with a blue suede Mikimoto pouch

Estimate \$5,000-6,000

PROPERTY OF A LADY

23 A Diamond Ring
Set with an old-cut diamond, weighing approximately 1.38 carats, flanked on either side by a baguette-cut diamond, mounted in 14K white gold, size 4 1/2.

Estimate \$2,000-3,000

24 A Pair of Tahitian Cultured Pearl and Diamond Earclips
Each set with a Tahitian cultured pearl, measuring approximately 11.50 mm, framed by a spray of marquise and circular-cut diamonds, mounted in 18K white gold, length 3/5 inches.

Estimate \$1,800-2,500

25 A Seed Pearl and Mother-of-Pearl Dress Set
Comprising a pair of double-sided cufflinks designed as a square mother-of-pearl plaque, centering on a seed pearl, to the engraved border; three circular buttons and four shirt studs en suite, mounted in 14K yellow gold and platinum, cufflink length 4/5 inches, circular button length 1 1/5, shirt stud length 4/5 inches.

Estimate \$1,800-2,500



26

26

PROPERTY OF A LADY

A Diamond and Sapphire Suite

Comprising a necklace, of foliate motif with an alternating series of circular-cut diamonds and oval-cut sapphires, joined at the front by a cascade of baguette and circular-cut diamonds and vari-cut sapphires; a pair of earclips and ring en suite, mounted in 18K white gold, necklace length 16 1/2 inches, earclips length 1 1/4 inches, ring size 6 3/4.

Estimate \$12,000-18,000



27



28



29



27

A Ruby and Diamond Suite 1950

Comprising a necklace, designed as a woven wire chain, suspending openwork leaves, accented with a circular-cut diamond or ruby; and a pair of similarly designed earclips en suite, mounted in 18K yellow gold, necklace length 15 inches, earclip length 4/5 inches.

With French assay marks

Estimate \$7,000-9,000

29

A Ruby and Gold Brooch and Pair of Earclips BUCCELLATI

Comprising a brooch, designed as a cluster of stylized textured leaves, accented with collet-set circular-cut rubies; and a pair of earclips en suite, mounted in 18K yellow gold, brooch length 1 3/5 inches, earclips length 1 inch.

Signed 'MARIO BUCCELLATI'

Estimate \$5,000-7,000

28

A Gold and Emerald Cat Brooch TIFFANY & CO.

Designed as a textured gold cat, accented with emerald set eyes, mounted in 18K yellow gold, length 1 3/4 inches.

Signed 'Tiffany Italy'

Estimate \$600-900



30



31



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33

PROPERTY OF A LADY

30

A Gold and Diamond Bangle CARTIER

Designed as a polished gold bangle, the top accented by a row of circular-cut diamonds, mounted in 18K yellow gold, diameter 2 inches. Signed 'Cartier' no.17945

Estimate \$3,000-5,000

31

A Pair of Diamond, Sapphire, Ruby and Emerald Earclips

Of foliate design, centering on a circular-cut diamond, ruby, sapphire and emerald floret, to the twist rope gold leaf and polished gold stem, accented with circular-cut diamonds, rubies, sapphires and emeralds, mounted in 18K yellow gold, length 1 1/4 inches.

Estimate \$1,500-2,000



34

32

A Pair of Tiger's Eye and Gold Earclips CARTIER

Each set with a tiger's eye circular disc, measuring approximately 24.50 mm, within a polished gold surround, mounted in 18K yellow gold, length 1 1/5 inches.

Signed 'CARTIER' no.22496

Estimate \$2,500-3,500

PROPERTY OF A LADY

33

A Gold Zodiac Pendant CARTIER

Designed as an oval polished gold disc, engraved with two koi fish on the front and the reverse with a pisces zodiac symbol, mounted in 18K yellow gold, length 2 2/5 inches.

Signed 'Cartier Paris' no.60053/42957, with French assay marks

Estimate \$500-800

34

A Diamond and Gold 'Cadenas' Wristwatch

VAN CLEEF & ARPELS 1940's

Centering upon two flexible snake chains, joined by an old-cut diamond geometric buckle clasp, revealing a watch, the rectangular gold dial, with gold toned numerals and black toned hands, mounted in 18K yellow gold, length 7 1/4 inches.

Signed 'VAN CLEEF & ARPELS' 'COUNTRY OF ORIGIN FRANCE' no.49920

Estimate \$15,000-20,000



35



36



37

PROPERTY OF A LADY

35 **A Cultured Pearl and Diamond Necklace**

Of forty-three cultured pearls, measuring from approximately 9.1 to 12.1 mm, joined by a pavé-set diamond sphere clasp, mounted in 18K white gold, length 19 ¼ inches.

Estimate \$4,000-6,000

36 **A Ruby and Cultured Pearl Blackamoor Brooch NARDI**

Designed as a blackamoor with a carved ebony head, wearing a textured and braided gold turban enhanced by a ruby-set star motif and circular-cut rubies, with seed-pearl ear pendants, to the shield-shaped tunic decorated with circular-cut ruby, and a circular-cut ruby and cultured pearl trim, mounted in 18K yellow gold, length 2 1/3 inches. Signed 'S NARDI'

Estimate \$5,000-7,000



38



39



40

37 A Ruby, Diamond and Gold Cuff Bracelet BUCCELLATI
Designed as a brushed rose gold cuff, set with cabochon ruby and old-cut diamonds, within engraved details, accented with applied gold dots, mounted in 18K rose gold, diameter 2 1/5 inches.
Signed 'M. BUCCELLATI'

Estimate \$5,500-7,000

38 A Diamond Necklace
Composed of thirty-seven graduated collet-set lasque-cut diamonds, within a circular-cut diamond surround, mounted in 14K yellow gold and silver, length 17 inches.

Estimate \$6,000-9,000

39 A Pair of Ruby and Diamond Bangle Bracelets
Each designed as a hinged bangle, set throughout with circular-cut rubies, accented with circular rose-cut diamonds, mounted in silver-topped gold, diameter 2 1/4 inches.

Estimate \$2,500-3,500

PROPERTY OF A GENTLEMAN

40 An Antique Diamond Ring
Designed as a row of three old-cut diamonds, within an elongated navette-shaped surround, accented with old-cut diamonds, mounted in silver-topped gold, size 5.25.

Estimate \$3,000-5,000



41



42



43



44



45

- 41 **A Pair of Diamond Earclips**
Each designed as a graduated baguette-cut diamond fan, within a pavé-set diamond frame, mounted in 18K white gold, length 1 inch.
- Estimate \$3,500-5,000**

- 42 **An Art Deco Rock Crystal and Diamond Brooch**
Centering on a rectangular rock crystal frame, to the pierced pavé-set old-cut diamond openwork terminals, accented with a collet-set rectangular-cut diamond, mounted in 14K white gold, length 2 1/4 inches.
- Estimate \$2,000-3,000**

- PROPERTY OF A LADY
- 43 **A Pair of Diamond and Amethyst Ear Pendants**
Each suspending a rectangular-cut amethyst, within a collet-set circular-cut diamond surround, to the pavé-set diamond links and square-cut amethyst within a pavé-set diamond surmount, mounted in platinum and 18K yellow gold, length 2 1/8 inches.
- Estimate \$3,000-5,000**

- PROPERTY OF A LADY
- 44 **An Unheated Ceylon Sapphire**
A loose unheated Ceylon sapphire, weighing approximately 15.36 carats. With report no. 48419 dated 6 March 2012 from the American Gemological Laboratories, stating that the sapphire is of Sri Lanka (Ceylon) origin, with no indications of heat treatment
- Estimate \$5,000-7,000**

- 45 **An Edwardian Diamond and Cultured Pearl Bracelet**
Designed as a pierced openwork foliate bracelet, interspersed with cultured pearls, set throughout with rose-cut diamonds, mounted in 18K yellow and white gold, length 6 1/2 inches.
- Estimate \$4,000-6,000**



46



47



48



49

46

A Pair of Diamond Ear Pendants

Each designed as a pavé-set diamond chandelier, suspending collet-set circular-cut diamond tassels, mounted in 18K white gold, length 1 4/5 inches.

Estimate \$1,800-2,500

PROPERTY OF A LADY

47

An Emerald and Diamond Ring

Set with a cut-cornered step-cut emerald, weighing approximately 2.30 carats, within a baguette-cut diamond surround, to the trapezoid and baguette-cut diamond shoulders, mounted in platinum, size 6 1/4. Signed 'STARDUST' no.19872

Estimate \$3,500-5,000

48

A Diamond Eternity Band

Of 17 french-cut diamonds, mounted in platinum, size 6.

Estimate \$11,000-13,000

PROPERTY OF A LADY

49

A Diamond Brooch LACKRITZ

Designed as two openwork leaves, with a baguette-cut diamond stem and circular-cut diamond border, mounted in platinum and 18K white gold, length 2 1/4 inches. Signed 'LACKRITZ'

Estimate \$2,500-3,500



50



51



52



53



54

50

A Pair of Diamond and Titanium Ear Pendants

Each designed as a series of articulated circular-cut diamond pear-shaped swing hoops, suspended from a pavé-set diamond half hoop surmount, mounted in titanium and 18K white gold, length 3 1/4 inches.

Estimate \$7,500-10,000

51

A Pair of Sapphire and Chalcedony Cufflinks

MARGHERITA BURGNER

Each designed as a polished circular-shaped chalcedony plaque, centrally enhanced by a pavé-set sapphire bombé circular panel, to the swivel link accented with a pavé-set sapphire line, mounted in 18K white gold, length 1 inch.

Signed 'MB' for Margherita Burgener, 'Italy', with a Margherita Burgener box

Estimate \$1,200-2,200



55



56

52

A Sapphire and Diamond Bracelet

Of springband design, with three bombé plaques, set with oval and circular-cut sapphires, to the pavé-set diamond circular spacer links, mounted in 18K white gold, diameter 2 1/4 inches.

Estimate \$12,000-15,000

53

A Sapphire and Diamond Ring

Designed as an oval and circular-cut sapphire bombé ring, accented with circular-cut diamonds, mounted in 18K white gold, size 5 1/2.

Estimate \$3,000-5,000

54

A Pair of Sapphire and Diamond Earclips

Each designed as a bombé dome, set with oval and circular-cut sapphires, enhanced by circular-cut diamonds, mounted in 18K white gold, length 1 inch.

Estimate \$5,000-7,000

55

A Pair of Rubellite and Diamond Ear Pendants

Of chandelier design, each collet-set circular-cut diamond surmount suspending an oval-cut rubellite within a circular-cut diamond surround, suspending three flexible lines of similarly-set pear-shaped rubellite, enhanced by collet-set circular-cut diamonds, mounted in platinum, length 2 inches.

Estimate \$6,000-8,000

56

A Gold and Diamond 'Foglie' Pendant ENIGMA

Suspending a circular openwork plaque, comprising foliate motifs, accented by pavé-set diamonds, from a black cord, mounted in 18K white gold, length adjustable.

Signed 'Enigma'

Estimate \$11,000-15,000



57



59



58



60

- 57 **A Pair of Diamond and Titanium Earclips**
MARGHERITA BURGNER
 Each designed as a sculpted purple titanium leaf, accented by pavé-set diamond trim, mounted in 18K yellow gold and titanium, length 1 inch. Signed 'MB' for Margherita Burgener, 'Titanium, Made in Italy', with a Margherita Burgener box
- Estimate \$2,500-3,500**

- 59 **An Aquamarine and Diamond Ring**
MARGHERITA BURGNER
 Set with a square-cut aquamarine, weighing approximately 62.18 carats, to the open-work gallery with pavé-set circular-cut diamonds, mounted in 18K white gold, size 7. Signed 'MB' for Margherita Burgener, 'Made in Italy', with a Margherita Burgener box
- Estimate \$12,000-15,000**

- 58 **A Sapphire and Diamond Ring** ENIGMA
 Designed as a bombé ring, centering on a pavé-set sapphire dome, within a circular-cut diamond surround, mounted in 18K white gold, size 6. Signed 'Enigma'
- Estimate \$4,000-6,000**

- 60 **A Pair of Jade and Amethyst Ear Pendants**
MARGHERITA BURGNER
 Each suspending a pear-shaped amethyst, weighing approximately 45.70 carats in total, within a pavé-set diamond surround, to the circular-cut diamond link, from an oval cabochon lavender jade surmount, within a pavé-set diamond surround, mounted in 18K yellow gold, length 2 3/5 inches, pendant is detachable. Signed 'Margherita Burgener', 'Made in Italy', with a Margherita Burgener box
- Estimate \$6,000-8,000**



61

62

61 A Pair of South Sea Cultured Pearl and Diamond Earclips

Each designed as a sculpted flower decorated with circular-cut diamonds, centering on a South Sea cultured pearl, measuring approximately 12.65 mm, mounted in platinum, length 1 inch.

Estimate \$3,500-5,000

62 An Amethyst, Topaz and Citrine Longchain Necklace

Designed as an oval-cut collet-set amethyst, topaz and citrine longchain, mounted in 18K yellow gold, length 72 inches.

Estimate \$6,000-8,000



63



64



65



66

- 63 A Pair of Black Onyx and Diamond Ear Pendants MARGHERITA BURGNER**
Each suspending three graduated black onyx circular plaques, spaced by pavé-set diamond bar links, from a two-tier circular pavé-set diamond surmount, mounted in 18K white gold, length 4 1/2 inches.
Signed 'Margherita Burgener', 'Made in Italy', with a Margherita Burgener box
Estimate \$5,000-7,000

- 64 A Gold and Diamond 'Lips' Ring ENIGMA**
The polished gold ring, set to the top with circular-cut diamond lips, mounted in 18K white gold, size 6 1/2.
Signed 'Enigma'
Estimate \$1,800-2,500

- 65 A Jet and Diamond 'Lips' Cuff Bracelet ENIGMA**
Designed as a carved jet cuff, centrally set by a lips motif within a circular-cut diamond surround, to the polished gold terminals, mounted in 18K white gold, 2 1/4 inches diameter.
Signed 'Enigma'
Estimate \$2,500-3,500
- 66 A Pair of Enamel and Gold Cufflinks DAVID WEBB**
Each designed as a round bombé umbrella of black and white enamel, to the similarly designed gold swivel link, mounted in 18K yellow gold, length 1 inch.
Signed 'WEBB' for David Webb
Estimate \$2,400-3,500



67



68



69

67

A Gold and Diamond Multi-Band Ring MARLENE STOWE

Designed as a two-part spiral ring with alternating bands of polished gold and pavé-set diamond bands, mounted in 18K yellow and white gold, size 6.

Signed 'M Stowe'

Estimate \$4,000-6,000

Established in 1989, originally as a Neuchâtel-based watch manufacturing company, Enigma has distinguished itself by creating innovative timepieces such as a collection of unusual jumping hours, a unique mechanical watch that rewinds by turning the bezel, and by setting diamonds on steel cases as early as 1991. In 2003, Enigma introduced and launched a fine jewelry collection and currently has international retail stores in Rome, Geneva and Porto Cervo. Enigma jewels are recognizable for their strong, individual designs inspired by Gianni Bulgari, its founder and owner. Gianni Bulgari is the former Chairman and CEO of the eponymous family business, which he left in 1987.

68

A Pair of Jet and Diamond Ear Pendants ENIGMA

Each designed as a carved jet oval plaque, centering upon pavé-set diamond fluted panels, to the pavé-set diamond and black enamel surmount, mounted in 18K white gold, length 1 3/4 inches.

Signed 'Enigma'

Estimate \$5,000-7,000

69

A Gold, Enamel and Diamond Bracelet ENIGMA

The flexible bracelet composed of eight gold cylindrical black enamel stripe links, opening to reveal pavé-set circular-cut diamond spacers, mounted in 18K yellow gold, length 7 inches.

Signed 'Enigma'

Estimate \$8,000-10,000



70



71



72



73



74



75



76

70 **A Turquoise, Diamond and Gold Necklace**
Designed as a strand of graduated turquoise beads, measuring from approximately 10.98 to 12.08 mm, each enhanced by a gold ropework spray, accented by circular-cut diamonds, mounted in 18K yellow gold, length 17 inches.
Signed 'Made in France'

Estimate \$5,000-8,000

71 **A Diamond Ring**
Designed as a circular-cut diamond bombé ring, mounted in platinum, size 6 1/4.

Estimate \$8,000-10,000

72 **A Diamond Bracelet**
Designed as a hinged bombé bangle, set to the top with circular-cut diamonds, mounted in 14K white gold, diameter 2 1/5 inches.

Estimate \$5,000-7,000

PROPERTY OF A GENTLEMAN
73 **A Gold 'Clipper Chronograph' Men's Wristwatch** HERMÈS
Of quartz movement, the circular white dial with black arabic numerals, with date aperture at 4 o'clock, three subsidiary dials for indicating constant seconds, 30-minute and 12-hour registers, mounted in 18K yellow gold, diameter 2 3/4 inches.
Signed 'HERMÈS PARIS' no.CL1-985/1109813, with an original fitted case and papers

Estimate \$4,000-6,000

74 **A Cultured Pearl and Diamond Pendant Necklace**
MARLENE STOWE
Suspending a cultured pearl, measuring approximately 13.75 mm, to the pavé-set diamond scroll surmount, from a fine link chain, mounted in 18K white gold, length 16 inches.
Signed 'M Stowe'

Estimate \$2,000-4,000

75 **A Heliodor, Diamond and Multi-Color Sapphire Ring**
MARGHERITA BURGNER
Set with a square cushion-cut heliodor, weighing approximately 37.72 carats, within a pavé-set circular-cut diamond surround, to the pavé-set multi-colored sapphire gallery, mounted in 18K yellow gold, size 6 3/4.
Signed 'Margherita Burgener', 'Italy', with a Margherita Burgener box

Estimate \$7,000-9,000

76 **A Cultured Pearl and Diamond Brooch** **MARLENE STOWE**
Designed as a pavé-set diamond scroll, cradling a cultured pearl, measuring approximately 14.94 mm, mounted in 18K white gold, length 2 inches.
Signed 'M Stowe'

Estimate \$2,500-3,500



77



78



79

77 A Gold and Diamond Collar Necklace DAVID WEBB
 Designed as a hinged geometric rounded collar, decorated at the front and sides with circular-cut diamonds, mounted in 18K yellow gold and platinum, length 16 inches.
 Signed 'DAVID WEBB'
Estimate \$6,000-7,000

78 An Important Colombian Emerald Ring
 Set with a cut-cornered step-cut emerald, weighing approximately 2.40 carats, within an old-cut diamond surround, to the ridged polished gold half hoop, mounted in 18K yellow gold, size 8.
 With report no.CS43542 dated 29 November 2010 from the American Gemological Laboratories, stating that the emerald is of Colombian origin, with insignificant indications of clarity enhancement
Estimate \$20,000-30,000

79 A Pair of Cultured Pearl and Diamond Ear Pendants MARLENE STOWE
 Each designed as a black Tahitian cultured pearl drop, measuring approximately 12.80 mm, from a pavé-set diamond cap, to the pavé-set diamond surmount, mounted in 18K white gold, length 1 1/4 inches, pearl is detachable.
Estimate \$1,500-2,500



80



81

80 **A Carved Wood, Emerald and Cultured Pearl 'Chessmen' Brooch SEAMAN SCHEPPS**
Designed as a carved wood depicting a man on horseback, accented with carved emerald and cultured pearls, mounted in 18K yellow gold, length 2 1/4 inches.
Signed 'Seaman Schepps', no.8547
Estimate \$4,000-6,000

81 **A Gold Lady's 'Tubogas' Wristwatch BULGARI**
Of quartz movement, the circular black dial, with gold hands, to the white and yellow gold spring band bracelet, mounted in 18K yellow and white gold, 2 1/4 inches diameter.
Signed 'Bulgari', no.BB232T,P.29954
Estimate \$4,000-6,000



82



83

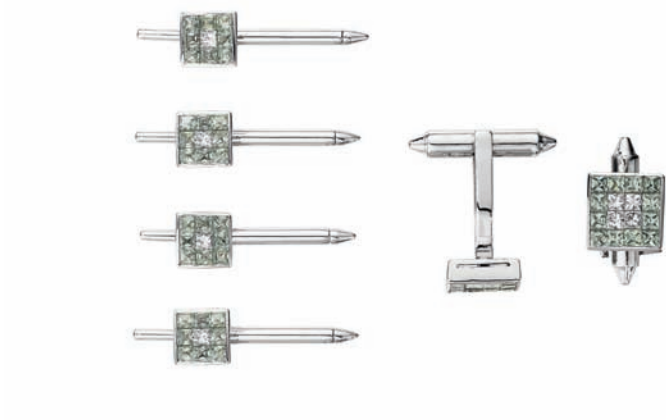


84

82 **A Pair of Shell, Cultured Pearl and Gold Earclips SEAMAN SCHEPPS**
Each designed as a sculpted shell, accented with polished gold ridges, to the cabochon black cultured pearl terminals, mounted in 18K yellow gold, length 1 inch.
Signed 'Seaman Schepps' no.15639
Estimate \$1,800-2,500

83 **A Pair of Gold Earclips HENRY DUNAY**
Each designed as a fluted and hammered bombé plaque, mounted in 18K yellow gold, length 3/4 inches.
Signed 'Dunay'
Estimate \$1,000-2,000

84 **An Emerald, Diamond and Gold Cuff Bracelet BUCCELLATI**
Designed as a brushed yellow gold hinged cuff, set with cabochon emeralds and old-cut diamonds, within engraved details, mounted in 18K yellow gold, diameter 2 1/4 inches.
Signed 'M.BUCCELLATI'
Estimate \$10,000-15,000



85



86

- 85 **A Diamond and Green Sapphire Dress Set**
 Comprising a pair of cufflinks, each set with square-cut diamonds and green sapphires, to the polished gold swivel link; and four shirt studs en suite, mounted in 18K white gold, cufflink length 3/4 inches, shirt stud length 1 inch.
- Estimate \$1,600-2,500**

PROPERTY OF A LADY

- 86 **An Amethyst and Diamond Ring** 1970
 Centering upon an oval-cut faceted amethyst, weighing approximately 34.00-36.00 carats, enhanced by circular and marquise-cut diamonds, mounted in 18K yellow gold, size 5 1/2.
- Estimate \$1,500-2,500**



87

PROPERTY OF A LADY

- 87 **A Diamond Eternity Band**
 Designed as a diamond openwork braided eternity band, set with circular, rectangular and marquise-cut diamonds, mounted in platinum, size 6 1/2.
- Estimate \$2,000-3,000**



88

- 88 **A Pair of Tourmaline and Citrine Ear Pendants**
 Each surmount of flowerhead design, centering on a cabochon tourmaline, extending oval-cut tourmaline petals, suspending a similarly designed tourmaline and citrine floral cluster, accented with circular-cut diamonds, mounted in 18K yellow gold, length 2 1/4 inches.
- Estimate \$3,500-5,000**

90



89



89

A Pair of Diamond and Gold Brooches

Each designed as a tapered scrolling band, centering on a pavé-set diamond plaque, to the rope-twist polished gold border, mounted in 18K yellow gold and platinum, length 2 inches.

Estimate \$4,500-6,000

90

**An Enamel, Diamond, Ruby and Gold Serpent Necklace
FLATO**

Designed as a series of blue and green enamel fish-scale links, enhanced with gold borders, to the textured gold dragon head terminal, accented with circular-cut diamonds, collet-set ruby eyes and enamel detail, mounted in 18K yellow and white gold, diameter 5 inches.
Signed 'Paul Flato'

Estimate \$20,000-30,000

LITERATURE Gray, *Elizabeth Irvine, Jeweler to the Stars*, p. 193



91



92

91 A Set of Diamond and Gold Jewelry
MARGHERITA BURGENER

Comprising a bracelet, designed as a series of half-sphere polished gold links, spaced by pavé-set diamond bar links; and a pair of earclips en suite, mounted in 18K rose gold, bracelet length 7 inches, earclip length 1 inch.

Signed 'MB' for Margherita Burgener, 'Made in Italy', no.27561001, with a Margherita Burgener box

Estimate \$7,000-10,000

93 A Multi-Color Sapphire and Diamond Longchain Necklace

Designed as a series of collet-set multi-colored oval-cut sapphires interspersed with circular-cut diamonds, mounted in 18K yellow, length 78 inches.

Estimate \$12,000-15,000

92 A Pair of Mother-of-Pearl and Colored Diamond Cufflinks
MARGHERITA BURGENER

Each designed as a polished square-shaped mother-of-pearl plaque, centrally enhanced by a pavé-set brown diamond bombé square panel, to the swivel link, mounted in 18K white gold, length 3/4 inches.

Signed 'MB' for Margherita Burgener, 'Italy', with a Margherita Burgener box

Estimate \$1,200-2,200

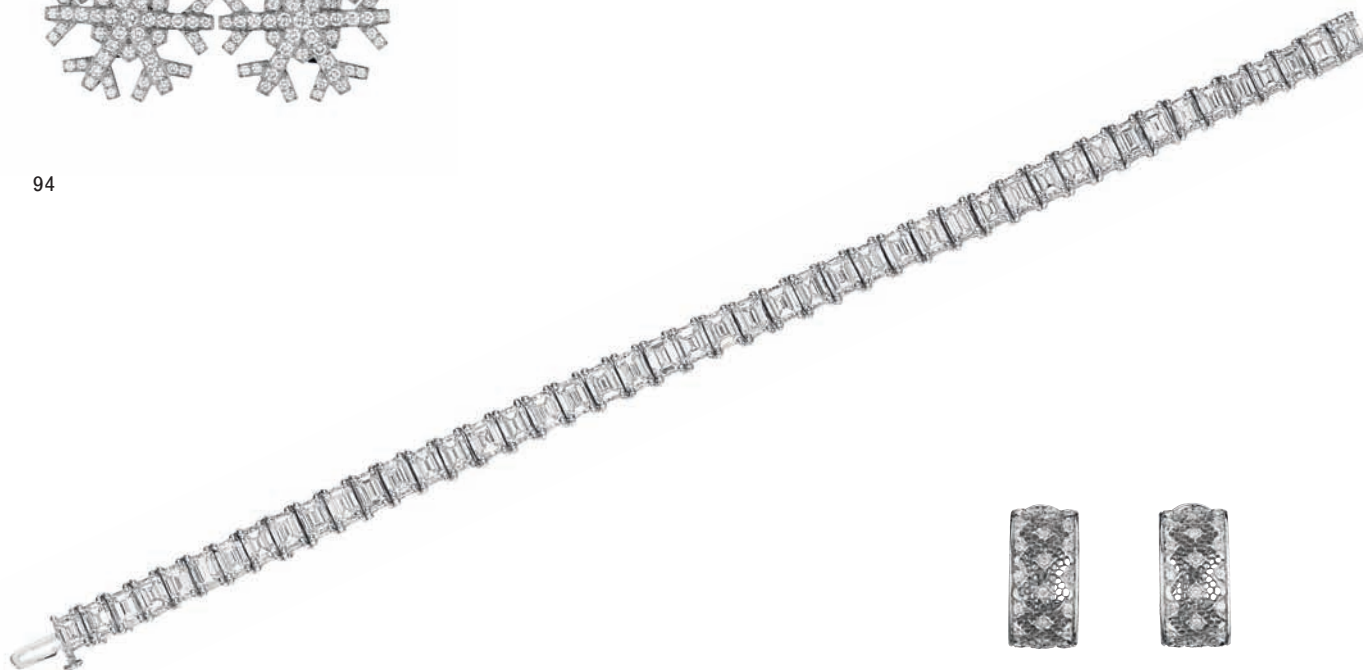




94



95



96



99



98



97

94 A Pair of Diamond and Platinum Earclips TIFFANY & CO.

Each designed as two pavé-set circular-cut diamond snowflakes, mounted in platinum, length 1 1/3 inches.
Signed 'Tiffany & Co. France', with a black suede Tiffany & Co. box

Estimate \$8,000-10,000

PROPERTY OF A LADY

95 A Diamond Ring TIFFANY & CO.

Set with a rectangular-cut diamond, weighing approximately 3.58 carats, framed by tapered baguette diamond shoulders, mounted in platinum, size 5 3/4.
Signed 'Tiffany & Co.' with a Tiffany & Co. Diamond Certificate with diamond registration number S00113 dated January 9th 1995, stating that the diamond is E color, VVS2 clarity

Estimate \$40,000-60,000

96 A Diamond Line Bracelet

Designed as a slightly graduated line of rectangular-cut diamonds, mounted in platinum, length 7 inches.

Estimate \$22,000-30,000

97 A Diamond and Gold Ring BUCCELLATI

Of pierced openwork 'honeycomb' design, accented with pavé-set diamond motifs, to the engraved and circular-cut diamond edge border, mounted in 18K white gold, size 7.
Signed 'M.BUCCELLATI ITALY'

Estimate \$8,000-10,000

PROPERTY OF A LADY

98 A Diamond Eternity Band

Of fifteen rectangular-cut diamonds, mounted in platinum, size 5.

Estimate \$10,000-15,000

99 A Pair of Diamond and Gold Earclips BUCCELLATI

Each of pierced openwork 'honeycomb' design, the small hoop centrally set with circular-cut diamonds flanked by two lines of similarly cut diamonds, mounted in 18K white gold, length 3/4 inches.
Signed 'M.BUCCELLATI ITALY'

Estimate \$9,000-11,000



100

100

A Baroque Cultured Pearl Necklace

Of sixty-six baroque cultured pearls, measuring from approximately 12.00 to 9.20 mm, joined by a polished gold clasp, mounted in 14K white gold, length 36 1/2 inches.

Estimate \$10,000-15,000

101



102



103



101

A Pair of Diamond Ear Pendants

Each designed as a rose-cut diamond floret, centering on a collet-set circular-cut diamond, to the pavé-set diamond hook, mounted in 18K white gold, length 4/5 inches.

Estimate \$3,500-5,000

104

A Pink Tourmaline and Diamond Necklace

Designed as a series of oval-cut pink tourmalines, each within a circular-cut diamond surround, interspersed with collet-set circular-cut diamonds and similarly-set circular-cut diamond links, mounted in platinum, length 16 1/2 inches.

Estimate \$8,000-10,000

102

A Pair of Diamond and Gold Earclips BUCCELLATI

Each designed as a pierced openwork pavé-set diamond leaf, with a polished gold stem, mounted in 18K yellow gold and platinum, length 1 1/5 inches.

Signed 'M.BUCCELLATI'

Estimate \$5,000-7,000

105

A Mother-of Pearl and Cultured Pearl Brooch

Designed as a mother-of pearl flower, centering upon a cultured pearl, measuring approximately 16.52 mm, mounted in 18K white gold, length 2 inches.

Estimate \$3,000-5,000

103

A Diamond and Gold Flower Bracelet

Composed of a series of floret links, each centrally set with a circular-cut diamond and pavé-set petals, to the foliate design pavé-set circular-cut diamond spacers, mounted in 18K white gold, length 7 inches.

Estimate \$9,000-11,000

106

A Pair of Pink Tourmaline and Diamond Ear Pendants

Each suspending an oval-cut pink tourmaline weighing approximately 6.71 carats in total, within a pavé-set diamond surround, from a pavé-set diamond fancy link accented by pear-shaped diamonds, to the collet-set circular-cut diamond surmount, mounted in platinum, length 1 1/2 inches.

Estimate \$3,000-4,000



104



105



106



107



108



110



109

PROPERTY OF A GENTLEMAN

107 **A Cultured Pearl and Ruby 'Happy Diamond' Heart Necklace**
CHOPARD

The front designed as a circular-cut diamond heart with a glass front and back containing floating collet-set circular-cut diamonds and rubies, to the pavé-set diamond surmount and cultured pearl six row strand interspersed with ruby and gold beads, extending to the pavé-set diamond clasp, mounted in 18K yellow gold, length 18 inches.

Signed 'Chopard Geneve' no.81/1186 9627585

Estimate \$10,000-15,000

108 **A Ruby and Diamond Ring** HARRY WINSTON

Set to the center with an oval-cut ruby weighing approximately 2.73 carats, to the circular-cut diamond bombé front and gallery, mounted in 18K yellow gold, size 5 1/2.

Stamped with maker's mark of Jacques Timex (Harry Winston)

Estimate \$10,000-15,000

109 **A Ruby, Diamond and Gold Lady's Wristwatch** CHOPARD

Of quartz movement, the circular gold dial, within a circular-cut diamond surround, to the alternating series of polished gold oval links and circular-cut diamond and cabochon ruby florets, mounted in 18K yellow gold, length 6 inches.

Signed 'Chopard Geneve', 'Tiffany & Co.', no.G3697, no.413905/813

Estimate \$2,500-3,500



110

A Pair of Diamond and Gold Earclips

Each designed as a small hoop pavé-set with circular-cut diamonds, mounted in 18K yellow gold, length 1/2 inch.

Signed 'Italy'

Estimate \$1,800-2,500



111



111

PROPERTY OF A LADY

A Ruby and Diamond Suite

Comprising a necklace designed as a series of polished and ribbed links, the v-shaped front accented with pavé-set diamonds and collet-set cabochon ruby; and a pair of earclips and bracelet en suite, mounted in 18K yellow gold, necklace length 17 inches, bracelet diameter 2 1/5 inches, earclips length 4/5 inches.

Estimate \$3,000-5,000



112



113

PROPERTY OF A LADY

112 A 'Tutti Frutti' Necklace

Designed as a 'Tutti Frutti' multi-gem necklace, with carved sapphire, ruby and emerald leaves, to the collet-set circular-cut diamond accents and pavé-set diamond frame, mounted in 18K yellow gold, length 15 1/2 inches.

Estimate \$12,000-18,000

PROPERTY OF A LADY

113 A 'Tutti Frutti' Double Clip Bracelet

Each designed as a 'Tutti-Frutti' multi-gem clip, centering on a carved sapphire, ruby and emerald, to the pavé-set diamond frame, mounted in 18K yellow gold, length adjustable.

Estimate \$1,500-2,500

114

A Bird of Paradise Diamond Double-Clip Brooch

Designed as a pair of asymmetrical pavé-set diamond birds of paradise resting on a baguette-cut diamond branch, accented with circular-cut colored diamond eyes, mounted in platinum, length 4 1/2 inches. Birds can be worn together or detached.

With an original fitted box and mechanism to attach and detach birds

Estimate \$18,000-20,000

PROPERTY OF A LADY

115

A Diamond Pendant Necklace

The fine wheat chain, suspending a heart-shaped diamond, weighing approximately 2.40 carats, mounted in 14K white gold, length 16 inches.

Estimate \$6,000-9,000

114



115



116



117



116

A Cultured Pearl and Diamond Ring

Set with a white cultured pearl measuring approximately 12.45 mm, framed by a marquise-cut diamond spray, accented with a circular-cut and baguette-cut diamond scroll, mounted in platinum, size 7.

Estimate \$5,000-7,000

117

A Pair of Moonstone and Diamond Ear Pendants

Each cabochon oval-cut moonstone drop suspended from a line of circular-cut diamonds, to the baguette and circular-cut diamond scroll surmount, mounted in platinum, length 2 3/4 inches.

Estimate \$10,000-15,000



118



119

118

A Diamond and Gold Necklace OSCAR HEYMAN

Designed as a row of graduated collet-set circular-cut diamonds, mounted in 18K yellow gold, length 17 inches.

Stamped with maker's mark for Oscar Heyman Brothers, numbered '35776'

Estimate \$4,000-6,000

119

A Three-Stone Diamond Ring

Of three-stone design, centering upon a marquise-cut diamond, framed by two marquise-cut diamonds, weighing approximately 3.61 carats in total, to the tapered baguette-cut diamond shoulders, mounted in platinum, size 5 1/2.

Estimate \$20,000-25,000



120

120

An Impressive Ruby and Diamond Necklace

Designed as a ruby bead torsade, accented by circular-cut diamond rondelles, joined by a pavé-set diamond barrel clasp, mounted in 18K white gold, length 20 inches.

Total ruby weight is approximately 800 carats

Estimate \$15,000-20,000



121



122



123



124

PROPERTY OF A LADY

122

A Diamond Ring TIFFANY & CO.

Set with a circular-cut diamond, weighing approximately 2.61 carats, framed by tapered baguette diamond shoulders, mounted in platinum, size 6. Signed '©Tiffany & Co.' with a black suede Tiffany & Co. box

Estimate \$15,000-20,000

123

A Pair of Diamond and Sapphire 'Panthère' Earclips CARTIER

Each designed as a pavé-set circular-cut diamond hoop, accented with buff-top cabochon sapphires, mounted in 18K yellow gold, length 4/5 inches. Signed 'Cartier' no.616906

Estimate \$17,000-22,000

124

An Impressive Diamond, Ruby, Sapphire and Emerald Bracelet HAMMERMAN BROS.

Of highly flexible articulated design, the wide bombé band composed of varied rows of collet-set circular-cut diamond, ruby and emerald, mounted in 18K yellow gold, length 7 inches. Signed 'HAMMERMAN'

Estimate \$40,000-50,000

121

A Cultured Pearl, Diamond, Emerald and Sapphire Necklace HAMMERMAN BROS.

The front suspending an openwork scroll panel set with circular-cut diamonds and cabochon emerald, suspending cultured pearl strands accented with circular-cut diamond rondelles, to the swagged strands of cultured pearls gathered at the shoulders with an oval-cut sapphire within a circular-cut diamond surround, mounted in 18K yellow gold, length 16 1/2 inches. Signed 'HAMMERMAN'

Estimate \$28,000-35,000



125



126



127



128



125

A Pair of Citrine and Gold Earclips BULGARI

Each set with a sugarloaf cabochon citrine, within a polished gold two-tone frame, mounted in 18K yellow gold, length 1 inch.
Signed 'Bulgari'

Estimate \$2,000-3,000

126

A Diamond, Gold, Platinum and Orange 'Pailloné' Enamel Bangle SCHLUMBERGER FOR TIFFANY & CO., FRANCE

Designed as an orange Pailloné enamel hinged bangle, decorated with collet-set circular-cut diamonds, with fluted gold vertical bands, mounted in 18K yellow gold and platinum, diameter 2 1/4 inches.
Signed 'Tiffany & Co. Schlumberger 750 France'

Estimate \$25,000-35,000



127 **A Coral and Gold Dress Set** SEAMAN SCHEPPS
Comprising a pair of double-sided cufflinks designed as a red heart-shaped coral, to the similarly designed smaller link; three shirt studs en suite, mounted in 18K yellow gold, cufflink length 1 inch, shirt stud length 1 inch.
Signed 'Seaman Schepps', no.1655/2077
Estimate \$2,000-3,000

128 **A Citrine and Diamond Suite** MARLENE STOWE
Comprising a ring, set with a rectangular cut-cornered citrine, weighing approximately 11.32 carats, within a pavé-set diamond surround; and a pair of similarly set earclips en suite, mounted in 18K yellow gold, ring size 5, earclips length 1 inch.
Signed 'M Stowe'
Estimate \$4,000-6,000

129 **A Sapphire and Diamond Necklace**
Designed as a highly flexible invisible-set sapphire necklace, to the collet-set circular-cut diamond border, mounted in 18K yellow gold, length 16 1/2 inches.
Estimate \$15,000-20,000

PROPERTY OF A LADY
130 **A Yellow Sapphire, Sapphire and Diamond Brooch** CARTIER
Designed as a cushion-cut yellow sapphire floral cluster, extending circular-cut sapphire and old-cut diamond accents, mounted in 14K yellow gold, length 1 1/5 inches.
Signed 'Cartier' no.10109
Estimate \$5,000-8,000

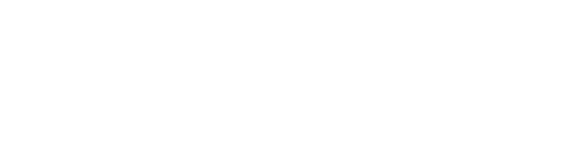




131



132



133



134

A Diamond and South Sea Cultured Pearl Necklace
 The tapering front designed as a collet-set circular-cut diamond swag decorated throughout with cultured pearls, the center line suspending a series of three vari-cut diamonds to the drop-shaped cultured pearl, completed by a circular-cut diamond floret clasp, mounted in 18K white gold, length 16 inches.

Estimate \$25,000-30,000

A Colombian Emerald and Diamond Ring
 Set to the center with a cushion-cut emerald, weighing approximately 7.24 carats, to the circular-cut diamond bombé front and gallery, mounted in 18K white gold, size 7.
 Please contact the jewelry department for emerald certificate information

Estimate \$40,000-50,000

A Pair of Cultured Pearl and Diamond Earclips
 Each designed as a cultured pearl cluster, enhanced by circular-cut diamond accents, mounted in 18K white gold, length 1 1/8 inches.

Estimate \$3,000-5,000

A Rutilated Quartz and Diamond Bracelet
ALETTO BROTHERS
 Of ten circular faceted rutilated quartz links, each accented with a circle of circular-cut diamonds, mounted in 18K white gold and platinum, diameter 2 1/4 inches.
 Signed 'Aletto Bros.'

Estimate \$18,000-25,000



135



137



136



138

135

A Pair of Diamond and Sapphire Ear Pendants

Each suspending an octagonal-cut sapphire weighing approximately 9.50 carats in total, within a half pavé-set diamond border, from a square and rectangular-cut collet and pavé-set diamond line to the square-cut collet-set diamond surmount, mounted in platinum, length 2 inches.
With report no.11029506 dated 2 December 2003 from the American Gem Trade Association, stating that the sapphires weighing 4.91 and 4.59 carats is natural with indications of heat treatment

Estimate \$22,000-28,000

137

An Unheated Ceylon Sapphire and Diamond Ring

Set to the center with an oval-cut Ceylon sapphire, weighing approximately 10.10 carats, flanked on either side by a half-moon diamond, mounted in platinum, size 6 1/4.
With report no. CS45198 from the American Gemological Laboratories (AGL) dated 29 June 2011 stating that the sapphire weighing approximately 10.10 carats is of Ceylon (Sri Lanka) origin with no evidence of heat treatment.

Estimate \$20,000-30,000

136

A Pair of Diamond Ear Pendants FRED LEIGHTON

Each of chandelier design, suspending two briolette-cut diamonds and an oval rose-cut diamond, within a pavé-set diamond surround, from a collet-set diamond spacer bar link, to the similarly designed surmount, mounted in 18K white gold, length 1 1/3 inches.
Signed 'Fred Leighton'

Estimate \$10,000-15,000

138

A Diamond Spray Pin

Centering upon a cluster of marquise and circular-cut diamonds, extending an articulated baguette-cut diamond spray, mounted in platinum, length 2 inches.

Estimate \$3,000-5,000



139

139

A Diamond Necklace

Centering upon a series of graduated geometric panels, pavé-set with circular-cut diamonds and collet-set with circular and baguette-cut diamonds, to the baguette and circular-cut diamond back chain and diamond scroll clasp, mounted in platinum, length 19 inches.

Estimate \$30,000-40,000



140

140 A Pair of Peridot and Diamond Ear Pendants

Each suspending a pear-shaped peridot weighing approximately 17.04 carats in total, within a pavé-set diamond gallery, from a pavé-set diamond fancy link accented by pear-shaped and circular-cut collet-set diamonds, to the circular-cut diamond surmount, mounted in platinum, length 2 inches.

Estimate \$6,000-8,000



141

141 A Cultured Pearl and Diamond Necklace

Of forty-three graduated white South Sea cultured pearls, measuring approximately 14.00 to 17.30 mm, joined by two pavé-set diamond sphere clasps, adjustable length 19 inches and 28 inches.

Estimate \$30,000-40,000



142

142 A Multi-Gem, Cultured Pearl and Diamond Brooch MARLENE STOWE

Centering upon a triangle-shaped amethyst, mixed-cut citrine, pear-shaped cabochon green tourmaline and a baroque black Tahitian cultured pearl cluster, further enhanced by circular-cut diamonds, mounted in 18K yellow gold, length 1 3/4 inches.
Signed 'Marlene Stowe'

Estimate \$4,000-6,000



143



144

143

An Amethyst and Diamond Bracelet MARGHERITA BURGNER

Designed as a series of alternating square cut-cornered amethysts, weighing approximately 127.68 carats in total, and pavé-set circular-cut diamond plaques, to the collet-set circular-cut amethyst clasp, mounted in 18K rose gold, length 7 inches.

Signed 'Margherita Burgener', 'Italy', with a Margherita Burgener box

Estimate \$9,000-11,000

144

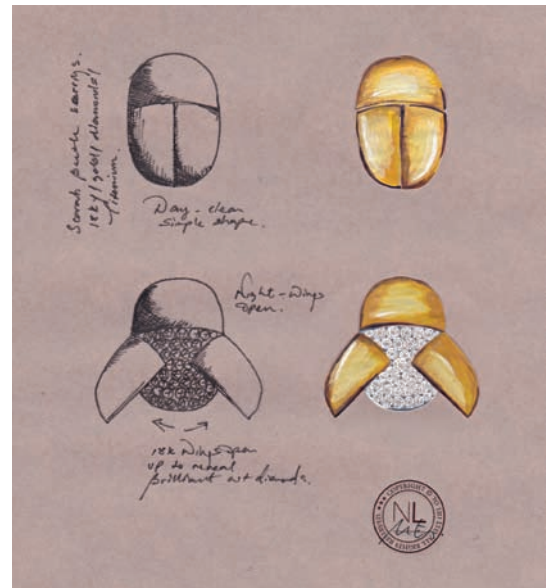
A Cultured Pearl and Diamond Ring

Set with a golden South Sea cultured pearl, measuring approximately 14.50 mm, framed by two rows of collet-set colored diamonds, second row set 'en tremblant', to the pavé-set diamond swivel band, mounted in 18K yellow gold, size 6 3/4.

Estimate \$8,000-10,000



145



145

A Unique Pair of Diamond, Gold and Titanium Scarab Earclips NICHOLAS LIU

Each designed as a polished gold scarab, with flexible wings opening to reveal a pavé-set circular-cut diamond body, mounted in 18K yellow gold and titanium, length 1 1/8 inches.

Signed 'NL' for Nicholas Liu

Estimate \$8,000-10,000

NL designs are bold and luxurious with intricate and innovative details in their workmanship, represented in these scarab earclips. Nicholas Liu, the son of art collectors, trained as a jeweler in England and graduated from the Royal College of Art in London. Much of his design aesthetic is influenced by Baroque imagery, Art Deco linear symmetry, and ancient cultures, resulting in rich and articulate jewels, infused with both classical references and modern relevance.



146

146

**A Three-Strand Silver Cultured Pearl and Diamond
Necklace**

Designed as three graduated strands of silver Tahitian cultured pearls, measuring from approximately 10.70 to 14.00 mm, joined by a circular-cut diamond t-bar clasp, mounted in 18K white gold, length 16 1/2 to 21 inches.

Estimate \$20,000-30,000



147



148



149

PROPERTY OF A GENTLEMAN

147

A Ceylon Sapphire and Diamond Ring

Set with a rectangular cut-cornered sapphire, weighing approximately 13.60 carats, to the marquise and circular-cut diamond shoulders, mounted in 18K white gold, size 6 3/4.

With report no.95002908 dated 10 May 2005 from the American Gem Trade Association Gemological Testing Center, stating that the sapphire is of Ceylon origin, with indications of heat treatment

Estimate \$45,000-60,000

148

A Tahitian Cultured Pearl and Diamond Ring

Set with a Tahitian cultured pearl, measuring approximately 15.50 mm, framed by pear-shaped diamonds, enhanced by circular-cut diamond shoulders, mounted in platinum, size 6.

Estimate \$6,000-9,000

149

A Pair of Cultured Pearl and Diamond Ear Pendants

Each Tahitian cultured pearl surmount, measuring approximately 13.00 mm, framed by a spray of marquise-cut diamonds, to the circular-cut diamond spacer and pavé-set diamond cap, suspending a Tahitian cultured baroque pearl measuring approximately 14.80 mm, mounted in 18K white gold, length 2 inches.

Estimate \$9,000-11,000



150

150 A Rock Crystal, Diamond and Onyx Necklace DAVID WEBB

Composed of a series of cabochon rock crystal links, carved with fish scale motifs, interspersed with a rectangular onyx plaque and collet-set square-cut diamond, each within hammered gold surrounds, mounted in 18K yellow gold and platinum, length 16 1/2 inches.

Signed 'WEBB' for David Webb

Estimate \$30,000-40,000



151 A Pair of Rock Crystal and Gold Ear Pendants DAVID WEBB

Each suspending a faceted pear-shaped rock crystal, to the textured gold foliate cap and surmount, mounted in 18K yellow gold, length 1 3/4 inches, pendant is detachable.

Signed 'WEBB' for David Webb

Estimate \$7,000-9,000

151



152



153

- 152 **An Enamel, Ruby and Diamond Frog Bracelet** DAVID WEBB
Designed as a black enamel double frog, decorated with applied gold spots, enhanced by pavé-set circular-cut diamond eyes and mouth, its back legs forming a twist, joined by a cabochon ruby clasp, mounted in 18K yellow gold and platinum, diameter 2 inches.
Signed 'WEBB' for David Webb
Estimate \$28,000-35,000

- 153 **A Pair of Gold, Enamel and Onyx Earclips** ELIZABETH GAGE
Each centrally set with a cabochon onyx, measuring approximately 13.75 mm, within a polished gold frame accented with black enamel detail, mounted in 18K yellow gold, length 1 1/5 inches.
Signed 'Gage' for Elizabeth Gage
Estimate \$2,000-3,000



154



155



156

154 A Pair of Jade Diamond and Amethyst Ear Pendants
MARGHERITA BURGNER
 Each suspending a pear-shaped amethyst, weighing approximately 76.32 carats in total, from a heart-shaped lavender jade surmount, within a pavé-set diamond surround, mounted in 18K white gold, length 2 1/4 inches, pendant is detachable.
 Signed 'Margherita Burgener', 'Italy', with a Margherita Burgener box
Estimate \$5,000-7,000

155 A Gold and Diamond Bracelet **MARLENE STOWE**
 Designed as a series of polished gold links with circular-cut diamond geometric spacers, mounted in 18K yellow and white gold, length 6 3/4 inches.
 Signed 'M Stowe'
Estimate \$6,000-9,000

156 A Tanzanite and Diamond Ring
 Set with a cushion-cut tanzanite, weighing approximately 14.67 carats, flanked on either side by a half-moon diamond, within a pavé-set diamond surround, gallery and shoulders, mounted in 18K white gold, size 6 1/4.
Estimate \$10,000-15,000



157

157

A Turquoise and Diamond Necklace

Designed as a line of cabochon turquoise, spaced by circular-cut diamond geometric links, suspending a graduated cabochon turquoise fringe, accented by circular-cut diamonds, mounted in 18K white gold, length 16 3/4 inches.

Estimate \$15,000-20,000





159



160

- 158 **A Gold and Enamel Sautoir** DAVID WEBB
 Composed of a series of oval and circular-shaped white enamel links joined by polished gold spacer links, mounted in 18K yellow gold, length 28 inches.
 Signed 'WEBB' for David Webb
Estimate \$20,000-30,000

- 159 **A Pair of Gold Earclips** HENRY DUNAY
 Each designed as a bombé drop shape of polished and textured gold, mounted in 18K yellow gold, length 1 1/5 inches.
 Signed 'Dunay'
Estimate \$1,000-2,000

- 160 **An Enamel and Gold Ring** DAVID WEBB
 Designed as a white enamel geometric bombé panel, to the polished gold half-hoop, mounted in 18K yellow gold, size 5 3/4.
 Signed 'WEBB' for David Webb
Estimate \$4,500-6,000



161



162

- 161 **An Enamel and Diamond Bracelet** DAVID WEBB
 Designed as a white enamel hinged cuff, enhanced at the top by a pavé-set circular-cut diamond geometric motif, mounted in 18K yellow gold and platinum, diameter 2 3/8 inches.
 Signed 'WEBB' for David Webb
Estimate \$15,000-20,000

- 162 **A South Sea Cultured Pearl and Diamond Ring**
 Set with a South Sea cultured pearl, measuring approximately 13.15 mm, within a circular-cut diamond bombé surround, to the pavé-set diamond and wirework half hoop, mounted in 18K yellow gold and platinum, size 7.
Estimate \$4,500-6,000



163



164



165



166

163

An Emerald and Diamond Ring DAVID WEBB

Set with a rectangular cut-cornered emerald, weighing approximately 4.43 carats, within a circular-cut diamond surround, further enhanced with a pear-shaped and circular-cut diamond bombé gallery, to the pavé-set diamond half hoop, mounted in platinum, size 6 3/4.
Signed 'DAVID WEBB'

Estimate \$40,000-50,000

164

A Diamond and Gold Cuff Bracelet BUCCELLATI

Designed as a brushed yellow gold hinged cuff, set with circular-cut diamonds, within engraved navette-shaped white gold detail, mounted in 18K yellow gold, diameter 2 1/4 inches.
Signed 'M.BUCCELLATI ITALY'

Estimate \$28,000-35,000



167

165

A Pair of Coral and Diamond Earclips

Each designed as a foliate motif openwork plaque decorated with circular-cut diamonds, centering on a coral, measuring approximately 12.65 mm, mounted in 18K yellow and white gold, length 1 1/4 inches.

Estimate \$5,000-7,000

166

A Pair of Diamond Ear Pendants

Each designed as a two-tiered circular-cut diamond crescent-shaped double hoop, from a circular-cut diamond floret link, to the circular-cut diamond line surmount, mounted in 18K white gold, length 1 1/2 inches.

Estimate \$11,000-15,000

167

A Rare and Important Golden South Sea Cultured Pearl Necklace

Of twenty-seven South Sea golden cultured pearls, measuring from approximately 14.00 to 16.05 mm, joined by a pavé-set diamond sphere clasp, mounted in 18K white gold, length 17 inches.

Estimate \$40,000-50,000



168

168

An Impressive Ruby and Diamond Brooch

Designed as an invisibly-set ruby flower, centering upon a circular-cut diamond cluster, mounted in 18K white gold, length 2 4/5 inches.

Estimate \$20,000-30,000

171

A Diamond and Gold Ring

Designed as a flexible mesh band, entirely decorated with circular-cut diamonds, mounted in 18K yellow gold, size 7.

Estimate \$3,000-5,000

169

A Diamond and Gold Cuff Bracelet BUCCELLATI

Designed as a pierced openwork foliate cuff, accented by circular-cut diamonds, to the engraved yellow gold border, mounted in 18K yellow and white gold, diameter 2 1/4 inches.

Signed 'M.Buccellati' with a Buccellati blue leather box

Estimate \$24,000-35,000

172

A Pair of Diamond and Gold Earclips BUCCELLATI

Each designed as a textured gold leaf, accented by circular-cut diamonds, mounted in 18K yellow gold and platinum, length 1 1/4 inches. Signed 'M.BUCCELLATI'

Estimate \$7,000-9,000

170

A Pair of Diamond and Gold Ear Pendants BUCCELLATI

Each of pierced openwork design, the articulated diamond-shaped drops highlighted with pavé-set diamonds, to the engraved yellow gold border, suspended from a circular-cut diamond spacer to a similarly designed surmount, length 2 inches.

Signed 'M.BUCCELLATI'

Estimate \$10,000-15,000



169



170



171



172



173



174



175

173

A Diamond and Titanium Butterfly Brooch

Designed as a sculpted purple butterfly, the wings and body pavé-set with circular-cut diamonds, mounted in titanium and 18K white gold, length 3 3/4 inches.

Estimate \$9,000-11,000

174

A Pair of Diamond Ear Pendants

Each of chandelier design, decorated by circular-cut diamond florets, enhanced by circular-cut diamond scrolling foliate links, mounted in 18K white gold, length 3 1/8 inches.

Estimate \$16,000-20,000



176



177



178

- 175 **An Impressive Multi-Color Sapphire and Diamond Bracelet**
Of flexible design, the wide openwork band composed of a series of mixed-cut multi-color sapphires weighing approximately 126.57 carats, enhanced throughout with collet-set circular-cut diamonds, to the pavé-set diamond clasp, mounted in 18K white gold and platinum, length 7 inches.

Estimate \$40,000-60,000

- 177 **An Amethyst and Diamond Ring** MARLENE STOWE
Set with an oval cabochon amethyst, weighing approximately 41.50 carats, to the pavé-set diamond prongs and shoulders, mounted in 18K yellow gold, size 5.
Signed 'M Stowe'

Estimate \$2,000-3,000

- 176 **A Gold Bracelet** DAVID WEBB
Designed as a flexible bombé bracelet, with graduated textured gold links, mounted in 18K yellow gold, diameter 2 1/5 inches.
Signed 'WEBB' for David Webb

Estimate \$15,000-20,000

- 178 **A Pair of Diamond and Gold Ear Pendants**
Each designed as a series of three graduated interlocking circular-shaped hoops, set throughout with circular-cut diamonds, mounted in 18K yellow gold, length 2 3/4 inches.

Estimate \$18,000-22,000



179



180



181



182

179 A Sapphire and Diamond Ring BUCCELLATI
Set with a cushion-cut sapphire, within a pierced openwork surround, accented with circular-cut diamonds, mounted in 18K white gold, size 6.
Signed 'M.BUCCELLATI ITALY'

Estimate \$7,000-9,000

180 A Diamond Ring
Set with an old-cut diamond, weighing approximately 5.40 carats, to the plain shank, mounted in platinum, size 5.
With report no.17193196 dated 1 May 2008 from the Gemological Institute of America, stating that the diamond is K color, VS2 clarity

Estimate \$60,000-80,000

181 An Important Art Deco Diamond and Sapphire Double-Clip Brooch
Designed as an openwork pavé-set diamond plaque, centering upon a baguette-cut diamond scroll, to the old-cut diamond accent and oval-cut sapphire clusters, mounted in platinum, length 3 inches.

Estimate \$40,000-50,000

PROPERTY OF A LADY
182 A Pair of Diamond Ear Studs
Each set with a circular-cut diamond, weighing approximately 3.01 and 3.03 carats, mounted in 18K white gold, length 2/5 inches.
With report no.2145430868 dated 7 February 2012 from the Gemological Institute of America, stating that the diamond weighing 3.01 carats is K color, VVS2 carity.
With report no.2145430714 dated 7 February 2012 from the Gemological Institute of America, stating that the diamond weighing 3.03 carats is J color, VS1 clarity.

Estimate \$40,000-60,000





183



184



185



186

- 183 An Impressive Diamond Ring RENÉ BOIVIN**
Set with an old-cut diamond, weighing approximately 11.20 carats, to the feather motif shoulders set with circular-cut colored diamonds, mounted in 18K yellow gold, size 3 3/4.
With French assay marks and hallmarks for René Boivin
- Estimate \$160,000-180,000**

- 184 A Rock Crystal, Diamond and Platinum Brooch RENÉ BOIVIN**
Centering on a rectangular rock crystal frame, to the bombé gold terminals, accented with old-cut diamonds, mounted in 18K white gold, length 2 3/4 inches.
With French assay marks and hallmarks for René Boivin, with a letter of authenticity
- Estimate \$20,000-30,000**

- 185 An Antique Diamond Dragonfly Brooch**
Designed as an old-cut diamond dragonfly, centering upon an old-cut yellow diamond, accented with collet-set old-cut diamonds and tsavorite garnets, extending openwork old and rose-cut diamond wings and pavé-set diamond body, mounted in 18K yellow gold, length 3 inches.
- Estimate \$15,000-20,000**

- 186 A Sapphire and Emerald Ring RENÉ BOIVIN**
Designed as an oval and circular-cut sapphire bombé ring, accented with circular-cut emeralds, to the baguette-cut emerald half hoop, mounted in 18K yellow gold, size 4.
With French assay marks and hallmarks for René Boivin
- Estimate \$8,500-10,000**





187



188



189

187

An Impressive Antique Diamond Rivière Necklace

Composed of fifty-nine graduated collet-set old-cut diamonds, mounted in silver topped gold, length 17 1/2 inches.

Estimate \$100,000-120,000



190



191

188

An Antique Diamond Brooch

Designed as a pavé-set old-cut diamond flower, centering upon an old-cut diamond, enhanced by a larger pear-shaped rose-cut diamond, extending pavé-set diamond stems and leaves, mounted in silver-topped gold, length 3 inches.

Estimate \$15,000-20,000

190

A Pair of Antique Diamond Ear Pendants

Of articulated tassel design, suspending three rows of collet-set old-cut diamonds, to the old-cut diamond floret surmount, mounted in silver topped gold, length 3 inches.

Estimate \$13,000-16,000

189

An Art Deco Opal and Diamond Ring

Designed as a tear-drop shaped ring, centering on a row of three circular-cut diamonds, set with an oval-cut cabochon opal within a circular-cut diamond surround, to the circular-cut diamond half hoop, mounted in platinum, size 6 1/4.

Estimate \$2,000-3,000

191

A Diamond Bracelet

Designed as an oval pavé-set diamond disc, within a circular rose-cut diamond surround, to the flexible circular rose-cut diamond bracelet, mounted in 18K white gold, length 7 1/2 inches.

Estimate \$20,000-30,000



192



193



194

192

An Important Pair of Diamond Ear Studs

Each set with a circular-cut diamond, weighing approximately 12.21 carats in total, mounted in 18K white gold.

Estimate \$120,000-150,000

193

An Elegant Art Deco Diamond Bracelet

Of openwork design, the front centrally set with circular-cut diamond florets, interspersed and framed with baguette-cut diamonds, further enhanced with bullet-shaped and circular-cut diamonds, gathered at the shoulders by a pavé-set diamond plaque with a baguette-cut diamond border, extending a four row tapering band of old-cut diamonds, mounted in platinum, length 7 1/2 inches.

With French assay marks

Estimate \$40,000-50,000

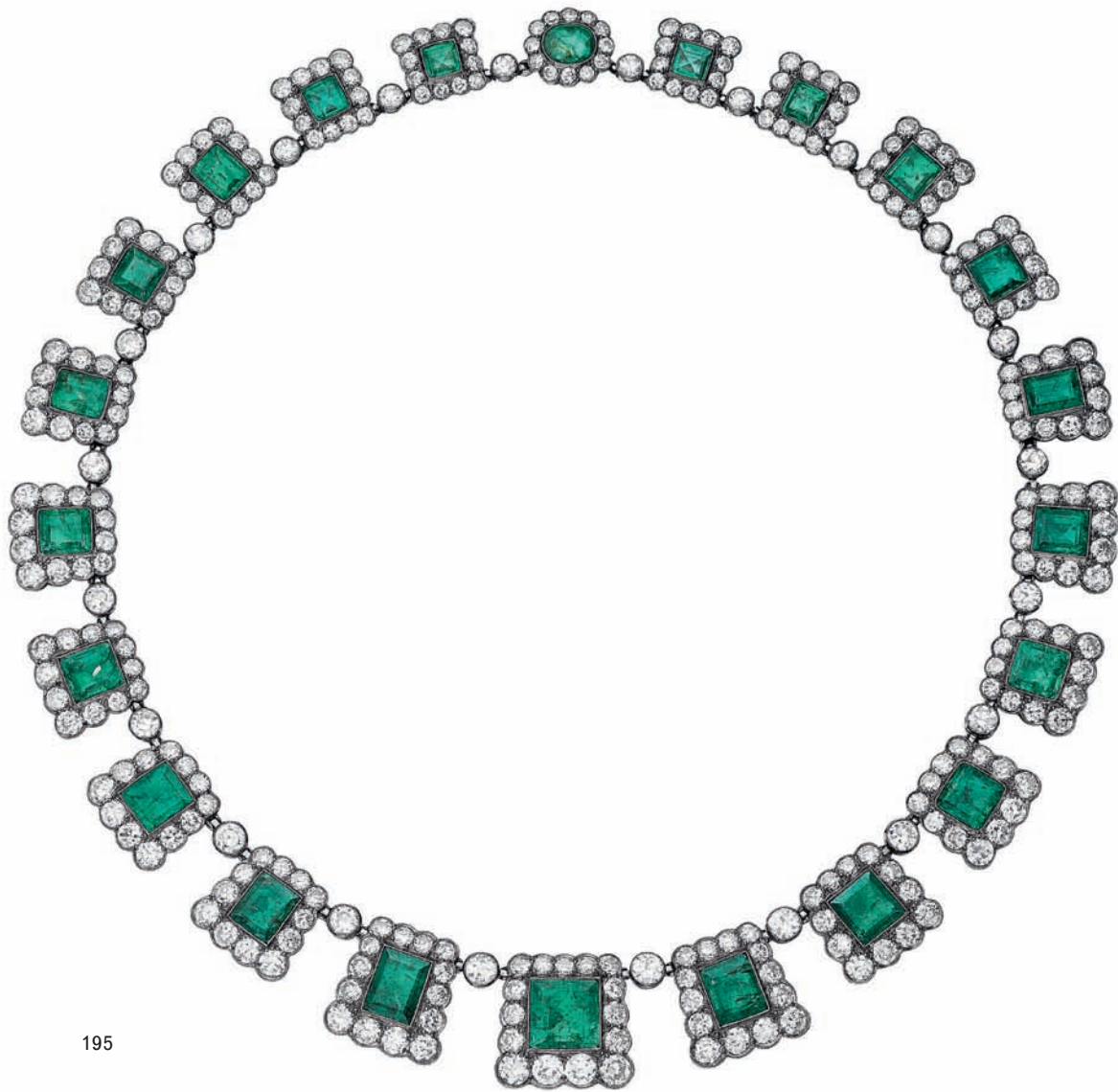
194

An Art Deco Onyx and Diamond Dress Set CARTIER

Comprising a pair of double-sided cufflinks, each designed as a circular black onyx plaque, centering on a circular-cut diamond, to a stylized Greek key border; three shirt studs en suite, mounted in 14K yellow gold and platinum, cufflink length 3/4 inches, shirt stud length 1 inch.

Signed 'Cartier' no.10490, no.3882

Estimate \$3,000-5,000



195

195

An Impressive Antique Colombian Emerald and Diamond Necklace

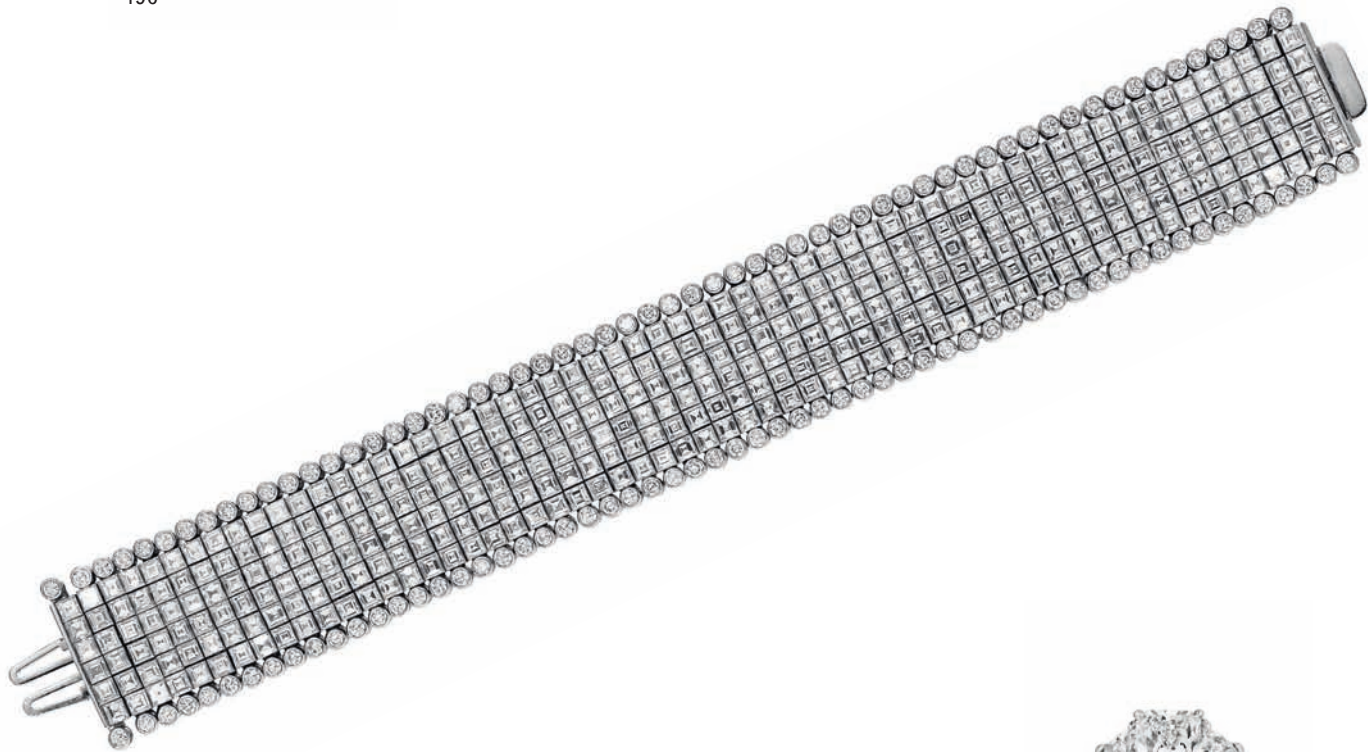
Composed of a series of twenty-one square-cut emeralds, each within a collet-set circular-cut diamond surround, to the collet-set circular-cut diamond spacers and similarly-set oval-cut emerald clasp, mounted in platinum, length 16 inches.

With report no.CDC1101104 dated 27 January 2011 from the C.Dunaigre Switzerland Lab, stating that the emeralds are of Colombian origin, with no indications of clarity enhancement

Estimate \$140,000-180,000



196



197



198

196

A Pair of Diamond Ear Studs

Each set with a circular-cut diamond, weighing approximately 2.49 and 2.50 carats, mounted in platinum, length 2/5 inches.

With report no.13566684 dated 10 August 2004 from the Gemological Institute of America, stating that the diamond weighing 2.49 carats is G color, SI1 carity.

With report no.13550848 dated 26 July 2004 from the Gemological Institute of America, stating that the diamond weighing 2.50 carats is G color, SI1 carity.

Estimate \$58,000-70,000

197

An Impressive Diamond Bracelet OSCAR HEYMAN

Of highly flexible design, the wide band composed of six rows of square-cut diamonds, to the collet-set circular-cut diamond border, mounted in platinum, length 7 inches.

Stamped with maker's mark for Oscar Heyman Brothers, no.'504952' The diamonds weigh approximately 54.00 carats in total

Estimate \$180,000-220,000

198

A Diamond Ring

Set with a rectangular-cut diamond, weighing approximately 4.32 carats, framed by trapezoid-cut diamond shoulders, mounted in platinum, size 3 3/4.

With report no.10164742 dated 24 June 1997 from the Gemological Institute of America, stating that the diamond weighing 4.32 carats is E color, VS1 clarity

Estimate \$100,000-120,000



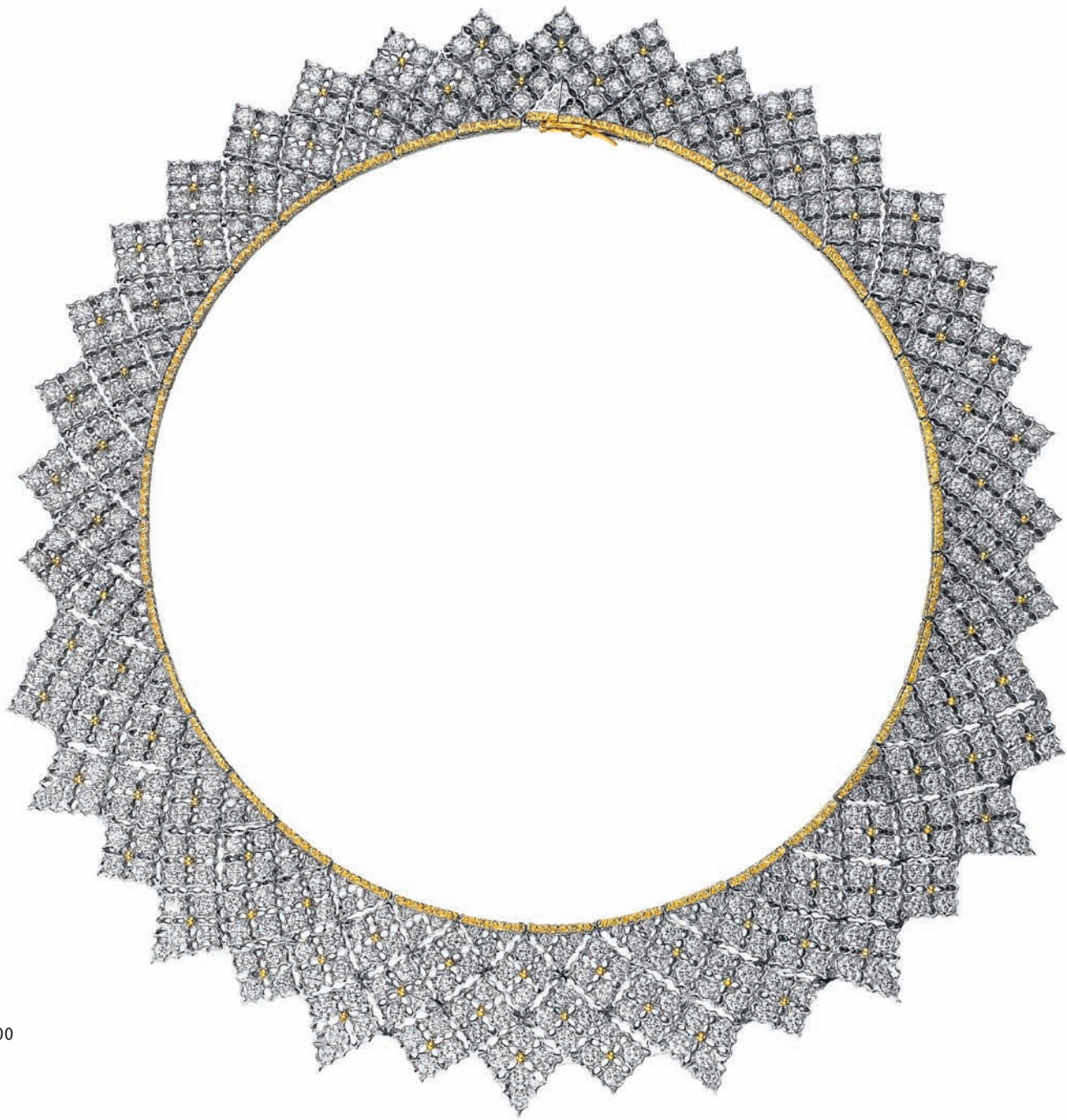


199

**An Impressive Pair of Emerald and Diamond Ear Pendants
BUCCELLATI**

Each designed as a drop-shaped openwork plaque, accented by circular-cut diamonds, centering upon a pear-shaped emerald, from a similarly designed surmount, mounted in 18K white and yellow gold, length 2 1/2 inches, pendant is detachable.
Signed 'M.BUCCELLATI ITALY'

Estimate \$50,000-70,000



200

200

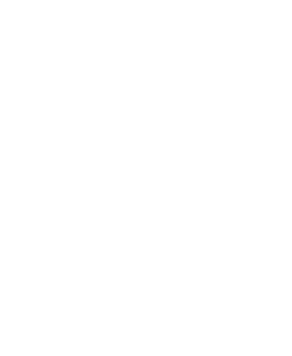
An Impressive Diamond Necklace BUCCELLATI

Designed as a highly flexible pierced openwork bib necklace, set with circular-cut diamonds, to the engraved gold interior border, mounted in 18K yellow and white gold, length 16 inches.
Signed 'M.BUCCELLATI ITALY'

Estimate \$150,000-180,000



201



202



203

201

A Rare Fancy Light Bluish Green Diamond Ring

Set with a cushion-cut natural fancy light bluish green diamond, weighing approximately 4.21 carats, with a pavé-set diamond surround, gallery and half hoop, mounted in 18K rose gold, size 6 1/2.

With report no.5121934549 dated 6 January 2011 from the Gemological Institute of America, stating that the diamond weighing 4.21 carats is Natural Fancy Light Bluish Green color, VVS1 clarity

Estimate \$200,000-250,000

203

A Set of Three Diamond Bracelets

Each designed as a hinged bombé bangle entirely decorated with circular-cut diamonds, mounted in 18K white, yellow and rose gold, diameter 2 1/4 inches.

Estimate \$40,000-50,000

202

A Pair of Turquoise and Diamond Ear Pendants

Each suspending a line of cabochon Persian turquoise, within a circular-cut diamond surround, accented by circular-cut diamond spacers, mounted in 18K white gold, length 2 3/4 inches.

Estimate \$12,000-15,000





204

An Exquisite Pair of Diamond Earclips

Each designed as a pear-shape and marquise-cut diamond cluster, weighing approximately 19.79 carats in total, mounted in platinum, length 1 1/3 inches.

With eighteen reports from the Gemological Institute of America, stating that the diamonds range in color from D-G and VVS2-SI1 clarity

Please inquire with the jewelry department for individual diamond certification reports

Estimate \$95,000-140,000



205

An Impressive Unheated Ceylon Sapphire and Diamond Ring

Set with an oval-cut unheated Ceylon sapphire, weighing approximately 22.56 carats, with a pavé-set diamond surround and half hoop, mounted in platinum, size 6.

With report no.CS45916 dated 14 September 2011 from the American Gemological Laboratories, stating that the sapphire is of Sri Lanka (Ceylon) origin, with no indications of heat

Estimate \$80,000-100,000





206

206

A Superb and Rare Internally Flawless Fancy Intense Yellow Diamond Ring

Set with a pear-shaped natural fancy intense yellow diamond, weighing approximately 23.79 carats, flanked on either side by a pear-shaped diamond, mounted in 18K yellow gold, size 6.

With report no.5101482982 dated 24 February 2011 from the Gemological Institute of America, stating that the diamond weighing 23.79 carats is Natural Fancy Intense Yellow, internally flawless clarity

Estimate Upon Request



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EVENING
EDITIONS



AUCTION 25 APRIL 2012 **NEW YORK**

Viewing 18 – 25 April

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HENRI MATISSE *Jazz*, 1947, the complete set of 20 pochoirs in colors with portfolio, numbered 194/250,
all sheets 16 1/2 x 25 3/8 in. (41.8 x 64.4 cm) **Estimate** \$250,000 – 350,000
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GUIDE FOR PROSPECTIVE BUYERS

BUYING AT AUCTION

The following pages are designed to offer you information on how to buy at auction at Phillips de Pury & Company. Our staff will be happy to assist you.

CONDITIONS OF SALE

The Conditions of Sale and Authorship Warranty which appear later in this catalogue govern the auction. Bidders are strongly encouraged to read them as they outline the legal relationship among Phillips, the seller and the buyer and describe the terms upon which property is bought at auction. Please be advised that Phillips de Pury & Company generally acts as agent for the seller.

BUYER'S PREMIUM

Phillips de Pury & Company charges the successful bidder a commission, or buyer's premium, on the hammer price of each lot sold. The buyer's premium is payable by the buyer as part of the total purchase price at the following rates: 25% of the hammer price up to and including \$50,000, 20% of the portion of the hammer price above \$50,000 up to and including \$1,000,000 and 12% of the portion of the hammer price above \$1,000,000.

1 PRIOR TO AUCTION

Catalogue Subscriptions

If you would like to purchase a catalogue for this auction or any other Phillips de Pury & Company sale, please contact us at +1 212 940 1240 or +44 20 7318 4010.

Pre-Sale Estimates

Pre-Sale estimates are intended as a guide for prospective buyers. Any bid within the high and low estimate range should, in our opinion, offer a chance of success. However, many lots achieve prices below or above the pre-sale estimates. Where "Estimate on Request" appears, please contact the specialist department for further information. It is advisable to contact us closer to the time of the auction as estimates can be subject to revision. Pre-sale estimates do not include the buyer's premium or any applicable taxes.

Pre-Sale Estimates in Pounds Sterling and Euros

Although the sale is conducted in US dollars, the pre-sale estimates in the auction catalogues may also be printed in pounds sterling and/or euros. Since the exchange rate is that at the time of catalogue production and not at the date of auction, you should treat estimates in pounds sterling or euros as a guide only.

Catalogue Entries

Phillips may print in the catalogue entry the history of ownership of a work of art, as well as the exhibition history of the property and references to the work in art publications. While we are careful in the cataloguing process, provenance, exhibition and literature references may not be exhaustive and in some cases we may intentionally refrain from disclosing the identity of previous owners. Please note that all dimensions of the property set forth in the catalogue entry are approximate.

Condition of Lots

Our catalogues include references to condition only in the descriptions of multiple works (e.g., prints). Such references, though, do not amount to a full description of condition. The absence of reference to the condition of a lot in the catalogue entry does not imply that the lot is free from faults or imperfections. Solely as a convenience to clients, Phillips de Pury & Company may provide condition reports. In preparing such reports, our specialists assess the condition in a manner appropriate to the estimated value of the property and the nature of the auction in which it is included. While condition reports are prepared honestly and carefully, our staff are not professional restorers or trained conservators. We therefore encourage all prospective buyers to inspect the property at the pre-sale exhibitions and recommend, particularly in the case of any lot of significant value, that you retain your own restorer or professional advisor to report to you on the property's condition prior to bidding. Any prospective buyer of photographs or prints should always request a condition report because all such property is sold unframed, unless otherwise indicated in the condition report. If a lot is sold framed, Phillips de Pury & Company accepts no liability for the condition of the frame. If we sell any lot unframed, we will be pleased to refer the purchaser to a professional framer.

Pre-Auction Viewing

Pre-auction viewings are open to the public and free of charge. Our specialists are available to give advice and condition reports at viewings or by appointment.

Electrical and Mechanical Lots

All lots with electrical and/or mechanical features are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that, prior to any intended use, the electrical system is verified and approved by a qualified electrician.

Symbol Key

The following key explains the symbols you may see inside this catalogue.

O Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price. The guarantee may be provided by Phillips de Pury & Company, by a third party or jointly by us and a third party. Phillips de Pury & Company and third parties providing or participating in a guarantee may benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. A third party guarantor may also bid for the guaranteed lot and may

be allowed to net the financial remuneration received in connection with the guarantee against the final purchase price if such party is the successful bidder.

Δ Property in Which Phillips de Pury & Company Has an Ownership Interest

Lots with this symbol indicate that Phillips de Pury & Company owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

● No Reserve

Unless indicated by a ●, all lots in this catalogue are offered subject to a reserve. A reserve is the confidential value established between Phillips de Pury & Company and the seller and below which a lot may not be sold. The reserve for each lot is generally set at a percentage of the low estimate and will not exceed the low pre-sale estimate.

Ω Endangered Species

This property may require an export, import or endangered species license or permit. Please refer to Paragraph 4 of the Guide for Prospective Buyers and Paragraph 11 of the Conditions of Sale.

2 BIDDING IN THE SALE

Bidding at Auction

Bids may be executed during the auction in person by paddle or by telephone or prior to the sale in writing by absentee bid.

Bidding in Person

To bid in person, you will need to register for and collect a paddle before the auction begins. Proof of identity in the form of government issued identification will be required, as will an original signature. We may also require that you furnish us with a bank reference. New clients are encouraged to register at least 48 hours in advance of a sale to allow sufficient time for us to process your information. All lots sold will be invoiced to the name and address to which the paddle has been registered and invoices cannot be transferred to other names and addresses. Please do not misplace your paddle. In the event you lose it, inform a Phillips de Pury & Company staff member immediately. At the end of the auction, please return your paddle to the registration desk.

Bidding by Telephone

If you cannot attend the auction, you may bid live on the telephone with one of our multi-lingual staff members. This service must be arranged at least 24 hours in advance of the sale and is available for lots whose low pre-sale estimate is at least \$1000. Telephone bids may be recorded. By bidding on the telephone, you consent to the recording of your conversation. We suggest that you leave a maximum bid, excluding the buyer's premium and any applicable taxes, which we can execute on your behalf in the event we are unable to reach you by telephone.

Absentee Bids

If you are unable to attend the auction and cannot participate by telephone, Phillips de Pury & Company will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Bids must be placed in the currency of the sale. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Always indicate a maximum bid, excluding the buyer's premium and any applicable taxes. Unlimited bids will not be accepted. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

Employee Bidding

Employees of Phillips de Pury & Company and our affiliated companies, including the auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

Bidding Increments

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the auctioneer's discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding increment.

\$50 to \$1,000	by \$50s
\$1,000 to \$2,000	by \$100s
\$2,000 to \$3,000	by \$200s
\$3,000 to \$5,000	by \$200s, 500, 800 (i.e. \$4,200, 4,500, 4,800)
\$5,000 to \$10,000	by \$500s
\$10,000 to \$20,000	by \$1,000s
\$20,000 to \$30,000	by \$2,000s
\$30,000 to \$50,000	by \$2,000s, 5,000, 8,000
\$50,000 to \$100,000	by \$5,000s
\$100,000 to \$200,000	by \$10,000s
above \$200,000	auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

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LATIN AMERICA

AUCTIONS 21 & 22 MAY 2012 **NEW YORK**

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FERNANDO BOTERO *Reclining Woman with Drapery*, 2004 **Estimate \$600,000-800,000**
TO BE OFFERED 21 MAY

3 THE AUCTION

Conditions of Sale

As noted above, the auction is governed by the Conditions of Sale and Authorship Warranty. All prospective bidders should read them carefully. They may be amended by saleroom addendum or auctioneer's announcement.

Interested Parties Announcement

In situations where a person allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot or a party providing or participating in a guarantee on the lot, Phillips de Pury & Company will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding; No Reserve Lots

The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller up to the amount of the reserve by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the auctioneer may deem such lot unsold.

4 AFTER THE AUCTION

Payment

Buyers are required to pay for purchases immediately following the auction unless other arrangements are agreed with Phillips de Pury & Company in writing in advance of the sale. Payments must be made in US dollars either by cash, check drawn on a US bank or wire transfer, as noted in Paragraph 6 of the Conditions of Sale. It is our corporate policy not to make or accept single or multiple payments in cash or cash equivalents in excess of US\$10,000.

Credit Cards

As a courtesy to clients, Phillips de Pury & Company will accept American Express, Visa and Mastercard to pay for invoices of \$10,000 or less.

Collection

It is our policy to request proof of identity on collection of a lot. A lot will be released to the buyer or the buyer's authorized representative when Phillips de Pury & Company has received full and cleared payment and we are not owed any other amount by the buyer. Promptly after the auction, we will transfer all lots to our warehouse located at 29-09 37th Avenue in Long Island City, Queens, New York. All purchased lots should be collected at this location during our regular weekday business hours. As a courtesy to clients, we will upon request transfer purchased lots suitable for hand carry back to our premises at 450 West 15th Street, New York, New York for collection within 30 days following the date of the auction. For each purchased lot not collected from us at either our warehouse or our auction galleries by such date, Phillips de Pury & Company will levy a late collection fee of \$50, an additional administrative fee of \$10 per day and insurance charges of 0.1% of the Purchase Price per month on each uncollected lot.

Loss or Damage

Buyers are reminded that Phillips de Pury & Company accepts liability for loss or damage to lots for a maximum of five days following the auction.

Transport and Shipping

As a free service for buyers, Phillips de Pury & Company will wrap purchased lots for hand carry only. We will, at the buyer's expense, either provide packing, handling and shipping services or coordinate with shipping agents instructed by the buyer in order to facilitate such services for property purchased at Phillips de Pury & Company. Please refer to Paragraph 7 of the Conditions of Sale for more information.

Export and Import Licenses

Before bidding for any property, prospective bidders are advised to make independent inquiries as to whether a license is required to export the property from the United States or to import it into another country. It is the buyer's sole responsibility to comply with all import and export laws and to obtain any necessary licenses or permits. The denial of any required license or permit or any delay in obtaining such documentation will not justify the cancellation of the sale or any delay in making full payment for the lot.

Endangered Species

Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value, may require a license or certificate prior to exportation and additional licenses or certificates upon importation to any foreign country. Please note that the ability to obtain an export license or certificate does not ensure the ability to obtain an import license or certificate in another country, and vice versa. We suggest that prospective bidders check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's sole responsibility to obtain any necessary export or import licenses or certificates as well as any other required documentation. The denial of any required license or certificate or any delay in obtaining such documentation will not justify the cancellation of the sale or any delay in making full payment for the lot.

IMPORTANT NOTICES FOR PROSPECTIVE BUYERS OF JEWELRY AND WATCHES

Catalogue Entries

Phillips may print in the catalogue entry the history of ownership of a work included in the auction, as well as the exhibition history of the property and references to the work in art publications. While we are careful in the cataloguing process, provenance, exhibition and literature references may not be exhaustive and in some cases we may intentionally refrain from disclosing the identity of previous owners. Please note that all weights set forth in the catalogue entry are approximate, whether or not qualified by the terms "stated to be" or "approximately." Catalogue illustrations are rarely actual size and cannot be used as precise indications of size or weight.

Colored Gemstones

Clients are advised that many colored gemstones are treated to enhance their properties. For example, heating is commonly used to improve the color or transparency of rubies and sapphires; oiling is commonly used to enhance the clarity of emeralds. Such enhancement procedures are widely accepted by the international jewelry profession. While heat enhancement of color is generally believed to be permanent, the process may impact the durability of the gemstone and special care of the stone may be required over time. Gemstones which have been oiled may need to be re-oiled after a period of years to retain their maximum clarity.

Gemological Reports

As a matter of policy, Phillips de Pury & Company will obtain gemological reports from officially recognized laboratories for certain gemstones offered for sale. A summary of these reports is included in the catalogue description for a lot, and a copy of the report is available upon request. Reports from American gemological laboratories used by Phillips de Pury & Company will generally disclose heat enhancement or treatment of colored gemstones. European gemological laboratory reports will disclose heat enhancement only if specifically requested but will generally confirm when no heat enhancement or treatment has been made. Variations in approach and technology used by different gemological laboratories may result in a lack of consensus among reports as to whether any particular gemstone has been treated, the extent of treatment and whether treatment is permanent.

It is not feasible for Phillips de Pury & Company to obtain such reports for all gemstones offered at auction. Prospective buyers should, therefore, bear in mind that colored gemstones offered for sale without a gemological report or a specific statement in the catalogue entry may have been treated to enhance color, transparency or clarity. Enhancement of colored gemstones may affect market value, and our pre-sale estimates reflect the assumption that any colored gemstone not described in the catalogue entry as natural may have been treated.

Country of Origin

While Phillips de Pury & Company attempts to obtain accurate information on the country of origin of gemstones, we do not guarantee the correctness of the catalogue or other descriptions of gemstones including country of origin.

Burmese Stones

Clients are advised that rubies and jadeite originating in Burma (Myanmar) and articles of jewelry less than 100 years old which contain Burmese rubies or jadeite may not be imported into the United States or the European Union. Lots marked with v contain rubies or jadeite of Burmese or unknown origin that may be subject to these restrictions.

Please note that items containing any other types of gemstones originating in Burma (e.g., sapphires) may be imported into the US or the EU provided that (a) the gemstones have been mounted or incorporated into jewelry outside of Burma and (b) the setting is not of a temporary nature. Loose gemstones of any type originating in Burma may not be imported into the US or the EU.

A purchaser's inability to import any such item into the US or the EU shall not constitute grounds for non-payment or cancellation of the sale.

Endangered Species

Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value, may require a license or certificate (e.g., a CITES permit) prior to exportation and additional licenses or certificates upon importation to any foreign country. Some countries prohibit altogether the importation of property containing such material. Lots marked with F contain such material. Please note that the ability to obtain an export license or certificate does not ensure the ability to obtain an import license or certificate in another country, and vice versa.

We strongly suggest that prospective bidders check with their own government regarding wildlife and endangered species import requirements prior to placing a bid. It is the buyer's sole responsibility to obtain any necessary export or import licenses or certificates as well as any other required documentation. The denial of any required license or certificate or any delay in obtaining such documentation shall not constitute grounds for cancellation of the sale or any delay in making full payment for the lot. Please note that while we have, as a convenience to our clients, identified with F lots containing potentially regulated plant or animal material, Phillips de Pury & Company does not accept liability for errors or for failing to mark lots containing protected or regulated species.

Watches

Phillips de Pury & Company makes no representation or warranty that any watch is in working order, and no catalogue description of any lot should be construed as so stating. Prospective buyers are advised to have watches checked by a competent watchmaker before use. As a service to prospective buyers, we may provide a description of the condition of watches in the catalogue entry, including references to defects and repairs, and furnish a condition report, but such information is not necessarily complete and may not specify all mechanical replacements, restorations or defects. Please note that Phillips de Pury & Company does not guarantee the authenticity of any individual component parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since prior repairs and restoration work may have resulted in the replacement of original parts. Prospective buyers should inspect all watches prior to the auction to evaluate the condition of property offered for sale.

Importation of Watches Into the United States

Prospecting buyers should be aware that the importation of luxury watches such as Rolex into the United States is highly restricted. These watches (not limited to Rolex) may not be shipped into the US and may only be imported personally. US customs regulations generally limit the importation of luxury watches to one per buyer. Lots marked with ▼ are subject to these restrictions. A purchaser's inability to import a luxury watch into the United States or Phillips de Pury & Company's failure to mark a lot with ▼ shall not constitute grounds for non-payment or cancellation of the sale.

Exportation of Watch Bands Incorporating Material from Endangered Species

Some of the watches offered for sale in this catalogue may have bands made of endangered or protected animal materials such as alligator or crocodile and may not lawfully be exported from the auction site without a CITES export permit. As explained above, these lots are marked with ♦ in the catalogue. Accordingly, for purchased watches that are to be shipped out of the sale site for delivery, Phillips de Pury & Company may need to remove and retain the band before shipping the watch and buckle.

CONDITIONS OF SALE

The Conditions of Sale and Authorship Warranty set forth below govern the relationship between bidders and buyers, on the one hand, and Phillips de Pury & Company and sellers, on the other hand. All prospective buyers should read these Conditions of Sale and Authorship Warranty carefully before bidding.

1 INTRODUCTION

Each lot in this catalogue is offered for sale and sold subject to: (a) the Conditions of Sale and Authorship Warranty; (b) additional notices and terms printed in other places in this catalogue, including the Guide for Prospective Buyers, and (c) supplements to this catalogue or other written material posted by Phillips de Pury & Company in the saleroom, in each case as amended by any addendum or announcement by the auctioneer prior to the auction.

By bidding at the auction, whether in person, through an agent, by written bid, by telephone bid or other means, bidders and buyers agree to be bound by these Conditions of Sale, as so changed or supplemented, and Authorship Warranty.

These Conditions of Sale, as so changed or supplemented, and Authorship Warranty contain all the terms on which Phillips de Pury & Company and the seller contract with the buyer.

2 PHILLIPS de PURY & COMPANY AS AGENT

Phillips de Pury & Company acts as an agent for the seller, unless otherwise indicated in this catalogue or at the time of auction. On occasion, Phillips de Pury & Company may own a lot, in which case we will act in a principal capacity as a consignor, or may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

3 CATALOGUE DESCRIPTIONS AND CONDITION OF PROPERTY

Lots are sold subject to the Authorship Warranty, as described in the catalogue (unless such description is changed or supplemented, as provided in Paragraph 1 above) and in the condition that they are in at the time of the sale on the following basis.

(a) The knowledge of Phillips de Pury & Company in relation to each lot is partially dependent on information provided to us by the seller, and Phillips de Pury & Company is not able to and does not carry out exhaustive due diligence on each lot. Prospective buyers acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested. Notwithstanding the foregoing, we shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with our role as auctioneer of lots in this sale and in light of (i) the information provided to us by the seller, (ii) scholarship and technical knowledge and (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

(b) Each lot offered for sale at Phillips de Pury & Company is available for inspection by prospective buyers prior to the auction. Phillips de Pury & Company accepts bids on lots on the basis that bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Prospective buyers acknowledge that many lots are of an age and type which means that they are not in perfect condition. As a courtesy to clients, Phillips de Pury & Company may prepare and provide condition reports to assist prospective buyers when they are inspecting lots. Catalogue descriptions and condition reports may make reference to particular imperfections of a lot, but bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. All dimensions are approximate. Illustrations are for identification purposes only and cannot be used as precise indications of size or to convey full information as to the actual condition of lots.

(d) Information provided to prospective buyers in respect of any lot, including any pre-sale estimate, whether written or oral, and information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather a statement of opinion held by Phillips de Pury & Company. Any pre-sale estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time by Phillips de Pury & Company in our absolute discretion. Neither Phillips de Pury & Company nor any of our affiliated companies shall be liable for any difference between the pre-sale estimates for any lot and the actual price achieved at auction or upon resale.

4 BIDDING AT AUCTION

(a) Phillips de Pury & Company has absolute discretion to refuse admission to the auction or participation in the sale. All bidders must register for a paddle prior to bidding, supplying such information and references as required by Phillips de Pury & Company.

(b) As a convenience to bidders who cannot attend the auction in person, Phillips de Pury & Company may, if so instructed by the bidder, execute written absentee bids on a bidder's behalf. Absentee bidders are required to submit bids on the "Absentee Bid Form," a copy of which is printed in this catalogue or otherwise available from Phillips de Pury & Company. Bids must be placed in the currency of the sale. The bidder must clearly indicate the maximum amount he or she intends to bid, excluding the buyer's premium and any applicable sales or use taxes. The auctioneer will not accept an instruction to execute an absentee bid which does not indicate such maximum bid. Our staff will attempt to execute

an absentee bid at the lowest possible price taking into account the reserve and other bidders. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

(c) Telephone bidders are required to submit bids on the "Telephone Bid Form," a copy of which is printed in this catalogue or otherwise available from Phillips de Pury & Company. Telephone bidding is available for lots whose low pre-sale estimate is at least \$1,000. Phillips de Pury & Company reserves the right to require written confirmation of a successful bid from a telephone bidder by fax or otherwise immediately after such bid is accepted by the auctioneer. Telephone bids may be recorded and, by bidding on the telephone, a bidder consents to the recording of the conversation.

(d) When making a bid, whether in person, by absentee bid or on the telephone, a bidder accepts personal liability to pay the purchase price, as described more fully in Paragraph 6 (a) below, plus all other applicable charges unless it has been explicitly agreed in writing with Phillips de Pury & Company before the commencement of the auction that the bidder is acting as agent on behalf of an identified third party acceptable to Phillips de Pury & Company and that we will only look to the principal for such payment.

(e) Arranging absentee and telephone bids is a free service provided by Phillips de Pury & Company to prospective buyers. While we undertake to exercise reasonable care in undertaking such activity, we cannot accept liability for failure to execute such bids except where such failure is caused by our willful misconduct.

(f) Employees of Phillips de Pury & Company and our affiliated companies, including the auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

5 CONDUCT OF THE AUCTION

(a) Unless otherwise indicated by the symbol ● each lot is offered subject to a reserve, which is the confidential minimum selling price agreed by Phillips de Pury & Company with the seller. The reserve will not exceed the low pre-sale estimate at the time of the auction.

(b) The auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he or she believes there may be error or dispute and take such other action as he or she deems reasonably appropriate.

(c) The auctioneer will commence and advance the bidding at levels and in increments he or she considers appropriate. In order to protect the reserve on any lot, the auctioneer may place one or more bids on behalf of the seller up to the reserve without indicating he or she is doing so, either by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the auctioneer may deem such lot unsold.

(d) The sale will be conducted in US dollars and payment is due in US dollars. For the benefit of international clients, pre-sale estimates in the auction catalogue may be shown in pounds sterling and/or euros and, if so, will reflect approximate exchange rates. Accordingly, estimates in pounds sterling or euros should be treated only as a guide.

(e) Subject to the auctioneer's reasonable discretion, the highest bidder accepted by the auctioneer will be the buyer and the striking of the hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot passes to the buyer as set forth in Paragraph 7 below.

(f) If a lot is not sold, the auctioneer will announce that it has been "passed," "withdrawn," "returned to owner" or "bought-in."

(g) Any post-auction sale of lots offered at auction shall incorporate these Conditions of Sale and Authorship Warranty as if sold in the auction.

6 PURCHASE PRICE AND PAYMENT

(a) The buyer agrees to pay us, in addition to the hammer price of the lot, the buyer's premium and any applicable sales tax (the "Purchase Price"). The buyer's premium is 25% of the hammer price up to and including \$50,000, 20% of the portion of the hammer price above \$50,000 up to and including \$1,000,000 and 12% of the portion of the hammer price above \$1,000,000. Phillips de Pury & Company reserves the right to pay from our compensation an introductory commission to one or more third parties for assisting in the sale of property offered and sold at auction.

(b) Sales tax, use tax and excise and other taxes are payable in accordance with applicable law. All prices, fees, charges and expenses set out in these Conditions of Sale are quoted exclusive of applicable taxes. Phillips de Pury & Company will only accept valid resale certificates from US dealers as proof of exemption from sales tax. All foreign buyers should contact the Client Accounting Department about tax matters.

(c) Unless otherwise agreed, a buyer is required to pay for a purchased lot immediately following the auction regardless of any intention to obtain an export or import license or other permit for such lot. Payments must be made by the invoiced party in US dollars either by cash, check drawn on a US bank or wire transfer, as follows:

(i) Phillips de Pury & Company will accept payment in cash provided that the total amount paid in cash or cash equivalents does not exceed US\$10,000. Buyers paying in cash should do so in person at our Client Accounting Desk at 450 West 15th Street, Third Floor, during regular weekday business hours.

(ii) Personal checks and banker's drafts are accepted if drawn on a US bank and the buyer provides to us acceptable government issued identification. Checks and banker's drafts should be made payable to "Phillips de Pury & Company LLC." If payment is sent by mail, please send the check or banker's draft to the attention of the Client Accounting Department at 450 West 15th Street, New York, NY 10011 and make sure that the sale and lot number is written on the check. Checks or banker's drafts drawn by third parties will not be accepted.

(iii) Payment by wire transfer may be sent directly to Phillips de Pury & Company. Bank transfer details:

Citibank
322 West 23rd Street, New York, NY 10011
SWIFT Code: CITIUS33
ABA Routing: 021 000 089
For the account of Phillips de Pury & Company LLC
Account no.: 58347736

Please reference the relevant sale and lot number.

(d) Title in a purchased lot will not pass until Phillips de Pury & Company has received the Purchase Price for that lot in cleared funds. Phillips de Pury & Company is not obliged to release a lot to the buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the buyer's unconditional obligation to pay the Purchase Price.

7 COLLECTION OF PROPERTY

(a) Phillips de Pury & Company will not release a lot to the buyer until we have received payment of its Purchase Price in full in cleared funds, the buyer has paid all outstanding amounts due to Phillips de Pury & Company or any of our affiliated companies, including any charges payable pursuant to Paragraph 8 (a) below, and the buyer has satisfied such other terms as we in our sole discretion shall require, including completing any anti-money laundering or anti-terrorism financing checks. As soon as a buyer has satisfied all of the foregoing conditions, and no later than five days after the conclusion of the auction, he or she should contact our Shipping Department at +1 212 940 1372 or +1 212 940 1373 to arrange for collection of purchased property.

(b) Promptly after the auction, we will transfer all lots to our warehouse located at 29-09 37th Avenue in Long Island City, Queens, New York. All purchased lots should be collected at this location during our regular weekday business hours. As a courtesy to clients, Phillips de Pury & Company will upon request transfer on a bi-weekly basis purchased lots suitable for hand carry back to our premises at 450 West 15th Street, New York, New York for collection within 30 days following the date of the auction. Purchased lots are at the buyer's risk, including the responsibility for insurance, from the earlier to occur of (i) the date of collection or (ii) five days after the auction. Until risk passes, Phillips de Pury & Company will compensate the buyer for any loss or damage to a purchased lot up to a maximum of the Purchase Price paid, subject to our usual exclusions for loss or damage to property.

(c) As a courtesy to clients, Phillips de Pury & Company will, without charge, wrap purchased lots for hand carry only. We will, at the buyer's expense, either provide packing, handling, insurance and shipping services or coordinate with shipping agents instructed by the buyer in order to facilitate such services for property bought at Phillips de Pury & Company. Any such instruction, whether or not made at our recommendation, is entirely at the buyer's risk and responsibility, and we will not be liable for acts or omissions of third party packers or shippers. Third party shippers should contact us by telephone at +1 212 940 1376 or by fax at +1 212 924 6477 at least 24 hours in advance of collection in order to schedule pickup.

(d) Phillips de Pury & Company will require presentation of government issued identification prior to release of a lot to the buyer or the buyer's authorized representative.

8 FAILURE TO COLLECT PURCHASES

(a) If the buyer pays the Purchase Price but fails to collect a purchased lot within 30 days of the auction, each lot will incur a late collection fee of \$50, administrative charges of \$10 per day and insurance charges of .1% of the Purchase Price per month on each uncollected lot.

(b) If a purchased lot is paid for but not collected within six months of the auction, the buyer authorizes Phillips de Pury & Company, upon notice, to arrange a resale of the item by auction or private sale, with estimates and a reserve set at Phillips de Pury & Company's reasonable discretion. The proceeds of such sale will be applied to pay for storage charges and any other outstanding costs and expenses owed by the buyer to Phillips de Pury & Company or our affiliated companies and the remainder will be forfeited unless collected by the buyer within two years of the original auction.

9 REMEDIES FOR NON-PAYMENT

(a) Without prejudice to any rights the seller may have, if the buyer without prior agreement fails to make payment of the Purchase Price for a lot in cleared funds within five days of the auction, Phillips de Pury & Company may in our sole discretion exercise one or more of the following remedies: (i) store the lot at Phillips de Pury & Company's premises or elsewhere at the buyer's sole risk and expense at the same rates as set forth in Paragraph 8 (a) above; (ii) cancel the sale of the lot, retaining any partial payment of the Purchase Price as liquidated damages; (iii) reject future bids from the buyer or render such bids subject to payment of a deposit; (iv) charge interest at 12% per annum from the date payment became due until the date the Purchase Price is received in cleared funds; (v) subject to notification of the buyer, exercise a lien over any of the buyer's property which is in the possession of Phillips de Pury & Company and instruct our affiliated companies to exercise a lien over any of the buyer's property which is in their possession and, in each case, no earlier than 30 days from the date of such notice, arrange the sale of such property and apply the proceeds to the amount owed to Phillips de Pury & Company or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission and all sale-related expenses; (vi) resell the lot by auction or private sale, with estimates and a reserve set at Phillips de Pury & Company's reasonable discretion, it being understood that in the event such resale is for less than the original hammer price and buyer's premium for that lot, the buyer will remain liable for the shortfall together with all costs incurred in such resale; (vii) commence legal proceedings to recover the hammer price and buyer's premium for that lot, together with interest and the costs of such proceedings; or (viii) release the name and address of the buyer to the seller to enable the seller to commence legal proceedings to recover the amounts due and legal costs.

(b) As security to us for full payment by the buyer of all outstanding amounts due to Phillips de Pury & Company and our affiliated companies, Phillips de Pury & Company retains, and the buyer grants to us, a security interest in each lot purchased at auction by the buyer and in any other property or money of the buyer in, or coming into, our possession or the possession of one of our affiliated companies. We may apply such money or deal with such property as the Uniform Commercial Code or other applicable law permits a secured creditor to do. In the event that we exercise a lien over property in our possession because the buyer is in default to one of our affiliated companies, we will so notify the buyer. Our security interest in any individual lot will terminate upon actual delivery of the lot to the buyer or the buyer's agent.

(c) In the event the buyer is in default of payment to any of our affiliated companies, the buyer also irrevocably authorizes Phillips de Pury & Company to pledge the buyer's property in our possession by actual or constructive delivery to our affiliated company as security for the payment of any outstanding amount due. Phillips de Pury & Company will notify the buyer if the buyer's property has been delivered to an affiliated company by way of pledge.

10 RESCISSION BY PHILLIPS de PURY & COMPANY

Phillips de Pury & Company shall have the right, but not the obligation, to rescind a sale without notice to the buyer if we reasonably believe that there is a material breach of the seller's representations and warranties or the Authorship Warranty or an adverse claim is made by a third party. Upon notice of Phillips de Pury & Company's election to rescind the sale, the buyer will promptly return the lot to Phillips de Pury & Company, and we will then refund the Purchase Price paid to us. As described more fully in Paragraph 13 below, the refund shall constitute the sole remedy and recourse of the buyer against Phillips de Pury & Company and the seller with respect to such rescinded sale..

11 EXPORT, IMPORT AND ENDANGERED SPECIES LICENSES AND PERMITS

Before bidding for any property, prospective buyers are advised to make their own inquiries as to whether a license is required to export a lot from the United States or to import it into another country. Prospective buyers are advised that some countries prohibit the import of property made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value. Accordingly, prior to bidding, prospective buyers considering export of purchased lots should familiarize themselves with relevant export and import regulations of the countries concerned. It is solely the buyer's responsibility to comply with these laws and to obtain any necessary export, import and endangered species licenses or permits. Failure to obtain a license or permit or delay in so doing will not justify the cancellation of the sale or any delay in making full payment for the lot.

12 CLIENT INFORMATION

In connection with the management and operation of our business and the marketing and supply of auction related services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g., credit information). If clients provide us with information that is defined by law as "sensitive," they agree that Phillips de Pury & Company and our affiliated companies may use it for the above purposes. Phillips de Pury & Company and our affiliated companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on our policies on personal data or wish to make corrections to your information, please contact us at +1 212 940 1228. If you would prefer not to receive details of future events please call the above number.

13 LIMITATION OF LIABILITY

(a) Subject to subparagraph (e) below, the total liability of Phillips de Pury & Company, our affiliated companies and the seller to the buyer in connection with the sale of a lot shall be limited to the Purchase Price actually paid by the buyer for the lot.

(b) Except as otherwise provided in this Paragraph 13, none of Phillips de Pury & Company, any of our affiliated companies or the seller (i) is liable for any errors or omissions, whether orally or in writing, in information provided to prospective buyers by Phillips de Pury & Company or any of our affiliated companies or (ii) accepts responsibility to any bidder in respect of acts or omissions, whether negligent or otherwise, by Phillips de Pury & Company or any of our affiliated companies in connection with the conduct of the auction or for any other matter relating to the sale of any lot.

(c) All warranties other than the Authorship Warranty, express or implied, including any warranty of satisfactory quality and fitness for purpose, are specifically excluded by Phillips de Pury & Company, our affiliated companies and the seller to the fullest extent permitted by law.

(d) Subject to subparagraph (e) below, none of Phillips de Pury & Company, any of our affiliated companies or the seller shall be liable to the buyer for any loss or damage beyond the refund of the Purchase Price referred to in subparagraph (a) above, whether such loss or damage is characterized as direct, indirect, special, incidental or consequential, or for the payment of interest on the Purchase Price to the fullest extent permitted by law.

(e) No provision in these Conditions of Sale shall be deemed to exclude or limit the liability of Phillips de Pury & Company or any of our affiliated companies to the buyer in respect of any fraud or fraudulent misrepresentation made by any of us or in respect of death or personal injury caused by our negligent acts or omissions.

14 COPYRIGHT

The copyright in all images, illustrations and written materials produced by or for Phillips de Pury & Company relating to a lot, including the contents of this catalogue, is and shall remain at all times the property of Phillips de Pury & Company and such images and materials may not be used by the buyer or any other party without our prior written consent. Phillips de Pury & Company and the seller make no representations or warranties that the buyer of a lot will acquire any copyright or other reproduction rights in it.

15 GENERAL

(a) These Conditions of Sale, as changed or supplemented as provided in Paragraph 1 above, and Authorship Warranty set out the entire agreement between the parties with respect to the transactions contemplated herein and supersede all prior and contemporaneous written, oral or implied understandings, representations and agreements.

(b) Notices to Phillips de Pury & Company shall be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to clients shall be addressed to the last address notified by them in writing to Phillips de Pury & Company.

(c) These Conditions of Sale are not assignable by any buyer without our prior written consent but are binding on the buyer's successors, assigns and representatives.

(d) Should any provision of these Conditions of Sale be held void, invalid or unenforceable for any reason, the remaining provisions shall remain in full force and effect. No failure by any party to exercise, nor any delay in exercising, any right or remedy under these Conditions of Sale shall act as a waiver or release thereof in whole or in part.

16 LAW AND JURISDICTION

(a) The rights and obligations of the parties with respect to these Conditions of Sale and Authorship Warranty, the conduct of the auction and any matters related to any of the foregoing shall be governed by and interpreted in accordance with laws of the State of New York, excluding its conflicts of law rules.

(b) Phillips de Pury & Company, all bidders and all sellers agree to the exclusive jurisdiction of the (i) state courts of the State of New York located in New York City and (ii) the federal courts for the Southern and Eastern Districts of New York to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Sale and Authorship Warranty relate or apply.

(c) All bidders and sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by New York law or the law of the place of service, at the last address of the bidder or seller known to Phillips de Pury & Company.

**SPECIAL CONDITIONS OF SALE FOR
PURCHASERS OF JEWELRY**

Catalogue Descriptions and Condition of Property

(a) As a matter of policy, Phillips de Pury & Company will obtain gemological reports from officially recognized laboratories for certain gemstones offered for sale. A summary of these reports is included in the catalogue description for a lot, and a copy of the report is available upon request. Reports from American gemological laboratories used by Phillips de Pury & Company will generally disclose heat enhancement or treatment of colored gemstones. European gemological laboratory reports will disclose heat enhancement only if specifically requested but will generally confirm when no heat enhancement or treatment has been made. Variations in approach and technology used by different gemological laboratories may result in a lack of consensus among reports as to whether any particular gemstone has been treated, the extent of treatment and whether treatment is permanent.

It is not feasible for Phillips de Pury & Company to obtain such reports for all gemstones offered at auction. Prospective buyers should, therefore, bear in mind that colored gemstones offered for sale without a gemological report or a specific statement in the catalogue entry may have been treated to enhance color, transparency or clarity. Enhancement of colored gemstones may affect market value, and our pre-sale estimates reflect the assumption that any colored gemstone not described in the catalogue entry as natural may have been treated.

(b) Prospective buyers acknowledge that many lots are of an age and type which means that they are not in perfect condition. As a courtesy to clients, Phillips de Pury & Company may prepare and provide condition reports to assist prospective buyers when they are inspecting lots. Catalogue descriptions and condition reports may make reference to particular imperfections of a lot, but bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. All weights are approximate, whether or not qualified by the terms “stated to be” or “approximate.” Illustrations are for identification purposes only and cannot be used as precise indications of size or weight or to convey full information as to the actual condition of lots.

(c) While Phillips de Pury & Company attempts to obtain accurate information on the country of origin of the gemstones offered for sale, we do not guarantee the accuracy of the catalogue or other description of such information.

Collection of Property

The buyer must arrange for collection of a purchased lot within five days of the date of the auction. All purchased lots should be collected at our premises at 450 West 15th Street, New York, New York during our regular weekday business hours. Purchased lots are at the buyer's risk, including the responsibility for insurance, from the earlier to occur of (i) the date of collection or (ii) five days after the auction. Until risk passes, Phillips de Pury & Company will compensate the buyer for any loss or damage to a purchased lot up to a maximum of the Purchase Price paid, subject to our usual exclusions for loss or damage to property.

AUTHORSHIP WARRANTY

Phillips de Pury & Company warrants the authorship of property in this auction catalogue for a period of five years from date of sale by Phillips de Pury & Company, subject to the exclusions and limitations set forth below.

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450 PARK AVENUE NEW YORK

Thursday 19 April 2012 at 4pm

VIEWING

450 PARK AVENUE NEW YORK

11 April – 19 April

Monday – Saturday 10am – 6pm

Sunday 12pm – 6pm

SALE DESIGNATION

In sending written bids or making enquiries please refer to this sale as NY060112 or Jewels.

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Inside Back Cover An Impressive Diamond Ring, Lot 183
An Antique Diamond Dragonfly Brooch, Lot 185
An Impressive Antique Colombian Emerald and Diamond Necklace, Lot 195
An Emerald and Diamond Ring, Lot 163
A Diamond and Gold Cuff Bracelet, Lot 164
An Important Golden South Sea Cultured Pearl Necklace, Lot 167
A Pair of Diamond, Sapphire, Ruby and Emerald Earclips, Lot 31
A Bird of Paradise Diamond Double-Clip Brooch, Lot 114
Back Cover A Diamond and Gold Flower Bracelet, Lot 103
A Unique Pair of Diamond, Gold and Titanium Scarab Earclips, Lot 145
An Impressive Ruby and Diamond Brooch, Lot 168





