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GOBBI FRECCERO 2019



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# DOUBLE SIGNED

## A Celebration of the Finest Partnerships of Watch Manufacturers and Retailers

### Sale information

Geneva, 9 November 2019

### Auction & Viewing Location

La Réserve  
301, Route de Lausanne  
1293 Bellevue, Switzerland

### Auction

9 November 2019, 6pm

### Under the aegis of

Maître Tristan Reymond,  
Huissier Judiciaire

### Viewing

Thursday 7 November, 10am–9pm  
Friday 8 November, 10am–6pm  
Saturday 9 November, 10am–5pm

### Sale Designation

When sending in written bids  
or making enquiries please  
refer to this sale as CH080319 or  
DOUBLE SIGNED

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## Welcome

### *By Virginie Liatard Roessli*

The story of the watches that bear two signatures dates back to a time when travelling across hemispheres was not as easy as it is today, and when some local retailers may have had a greater notoriety than some of the Swiss watch brands they were selling. The long-time partnership manufacturers built with their local retailers embodied one of the main values in Switzerland: a win-win situation. In some instances, the manufacturers would benefit from the established reputation of the local retailer in a country where its watches may have had little exposure, and the retailer would be allowed to put its name on a fine, exclusive and precious timepiece, proclaiming itself as official retailer.

It seems that it was Patek Philippe that set the trend of double signed watches thanks to its relationship with the famous New York based jeweler, Tiffany & Co. History goes that Tiffany sold its first Patek Philippe in 1851 and that the two maisons have worked together without discontinuation ever since. On December 22, 1854 a picture of Antoine Norbert de Patek shaking hands with Charles Lewis Tiffany was taken as a testimony of this strong partnership.

Patek Philippe also had a very interesting partnership with Brazilian retailer Gondolo & Labouriau. Between the 1900's and 1930's, the Brazilian government enforced a law that prohibited public gambling. Gondolo & Labouriau came up with a visionary idea that would allow them to bypass this ban. They created a club, called the "Gondolo Gang" composed of Brazilian high society members and leaders, each member was required to buy one watch. Clients would pay 10 francs per week until the watch was fully paid for, however Gondolo & Labouriau would hold weekly draws so that the first week's winner received his watch for free, while the second week's winner had to pay a minimal sum. This went on until the 79th week, and after that, the remaining members were required to pay the full retail price. This system was not only extremely clever in bypassing the ban on gambling as it was on a private club, but it also increased significantly the sale of watches.



We can also mention Chronométrie Beyer who has been active since 1760 making it one of the oldest retailers in the world having retailed and still retailing some of the most prestigious horological brands available.

These are only a few remarkable examples of these fine partnerships. However, while putting this auction together, we had the great privilege to discover or rediscover some forgotten segments of horological history, to travel through continents and to learn about great retailers with names that bring us back to a bygone time patinated with glamour and sophistication.

We started by revisiting Switzerland, the country where these watches were produced and retailed through a large network, sometimes by retailers that are very well known, and sometimes by retailers that have disappeared a long time ago without leaving a trace.

Italy, where elegance and fashion tastes are a second nature, had also a great amount of official retailers allowed to add their name on the dial of the best timepieces. Some names like Gobbi, Trucchi, Verga or Hausmann, to only name a few, adorned the dials of Swiss watches from the last century.

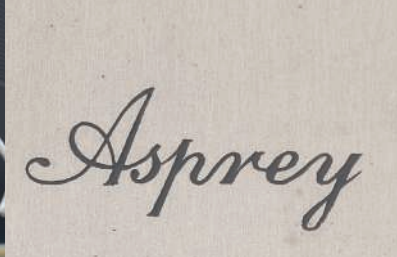
Let us not forget the flamboyant post war years of Latin America where panache and sophistication were the trend set by the likes of Serpico y Laino, Freccero, Le Palais Royal or Joyeria Riviera.

This journey has been as interesting as it has been enchanting, revisiting the past but also seeing that this long lasting tradition continues today with modern watches.

On November 9th, 2019, we will be extremely proud to see more than 60 of these fabulous witnesses of their era grace the Geneva Auction room for our auction "Double Signed: A celebration of the Finest Partnership between Manufacturers and retailers". For some of these timepieces, it will be their first time coming back home after a long journey away from the Swiss valleys. Please join us in welcoming them back home!

Yours Sincerely,

Virginie Liatard Roessli



## A. CAIRELLI

Watch retailer Cairelli is - together with watchmaking brand Panerai - the Italian brand mostly linked with military timepieces. It opened in 1932 with two locations: a watchmaking and a retail shop both in Rome. The earliest military timepieces co-signed by Cairelli dating back to the beginnings of the company are oversize single-button chronographs with officer-style case and porcelain dial. One such watch is known bearing an inscription to the back which links it to the first Saharian group of Tripolitania, current Libya - at the time an Italian colony. Other noteworthy examples are pocket watches from the early 1940s made for the Hydrographic Institute of the Italian Navy. It is after the war, however, that Cairelli's most famous timepieces are commercialized: beyond the aforementioned CP-2 watches as well as the elusive split second chronograph model with 24 hours dial. These are the last watches sold by Cairelli as the company discontinued its activity circa 1970.

## ASPREY

Asprey was established in England in Mitcham, Surrey, in 1781. Founded as a silk printing business by William Asprey, it soon became a luxury emporium. In 1841, William Asprey's elder son Charles went into partnership with a stationer located on London's Bond Street. In 1847, the family broke with this partner and moved into 167 New Bond Street, the premises Asprey occupies today. From its central London location, Asprey advertised 'articles of exclusive design and high quality, whether for personal adornment or personal accompaniment and to endow with richness and beauty the table and homes of people of refinement and discernment.' Asprey has a great heritage in horology dating back to the 19th century when Asprey's iconic Regulator clock once stood in the window of the London flagship store so that gentlemen could set their temperamental timepieces by it. In later years, Asprey began to work closely with other esteemed watch and clock makers creating the finest offering on Bond Street including bespoke pieces customised and stamped Asprey.

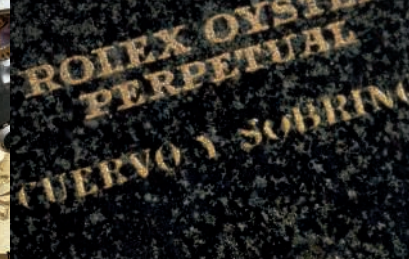
## BAYLOR

"Baylor" was a house brand for Zales, a large chain of jewellery stores headquartered in Texas, USA. The company was founded in Wichita Falls, Texas in 1924 and its headquarters moved to Dallas, Texas in 1946. The Baylor line of watches offered by Zales included a variety of sports and dress watches. Throughout the 1950s and into the 1960s, Heuer was its main supplier. Most of the watches co-branded with Heuer were triple-calendar or simple three-hand watches. Zale Corporation remains the largest operator of retail jewelry stores in the United States with more than 2,300 retail locations—stores and mall kiosks—located in all 50 states, as well as in Puerto Rico and Canada.

## BAILEY BANKS & BIDDLE

Bailey, Banks & Biddle was a renowned jewellery firm based in Philadelphia, USA. Best known for designing and producing prestigious military medals, such as the Congressional Medal of Honour and Purple Heart medals, Bailey Banks & Biddle co also delivered one of the first distinguished Flying Cross medals to Captain Charles A. Lindbergh, known to watch collectors for his contribution to the development of the Longines Hour Angle wristwatch for pilots in 1927. Founded in 1832 Bailey, Banks & Biddle co was sold to the Zale Corporation in 1961 and the company thrived thanks to its new owner's extensive distribution network. Bailey, Banks & Biddle co opened stores in more than 30 states across the country, sparking a rivalry with other jewellery chains such as Tiffany & Co, but the company was sold to Finlay Enterprises in 2007. All of the stores were closed two years later, following the financial crash of 2008, but Bailey, Banks & Biddle co has since been relaunched as an independent company.





## BEYER

Beyer Chronométrie, located on Zurich's prestigious Bahnhofstrasse, is the oldest clock and watch shop in Switzerland. In the course of 250 years and eight generations, the family firm has cultivated the most beautiful aspects of timekeeping while fostering its traditional heritage. For more than two hundred and fifty years, Matthäus Beyer laid the foundations for this impressive family history in the German town of Donaueschingen. In 1822, his grandson, Stephan Beyer, brought the name and the firm to Feuerthalen in the canton of Zurich, Switzerland. His son opened the first shop in the Niederdorf, one of the top locations in the city of Zurich in 1860 and in 1877, Beyer Chronométrie moved to the city's new epicentre – the Bahnhofstrasse. The company first took up residence in the building of the former Kreditanstalt on Paradeplatz, and in 1927 moved to the other side of Bäregasse, where it has remained until this day. Since 1996, René Beyer has been at the helm of the firm, representing the eighth generation of the Beyer family. Like all his predecessors, he is a qualified watchmaker.

## CUERVO Y SOBRINOS

In 1882, Ramón Cuervo opened its first atelier and then also a boutique at Havana's prestigious San Rafael Avenue. In 1900, his nephew Armando Río Cuervo and his family joined the jewellery and watchmaking business which was renamed Cuervo y Sobrinos – Cuervo and Nephews. In addition to their own creations, Cuervo y Sobrinos distributed and sold the most important brands in global watchmaking. The family achieved such renown that some of the greatest watch brands engraved the Cuervo y Sobrinos name on their watch dials. In the early 1920s Cuervo y Sobrinos decided to expand its network of boutiques in strategic European cities: Pforzheim, Germany and on Rue Mezlai in Paris as well as a new production site in La Chaux-de-Fonds. Due to political events, the brand remained dormant between the late 1950s till 2002 when Marzio Villa relaunched the company in Europe. Today, Cuervo y Sobrinos' manufacture is headquartered in Le Noirmont (Swiss Jura), just few kilometers away from La Chaux-de-Fonds where Cuervo y Sobrinos had its workshop in the past.

## CORTINA

With a large boutique network in Asia, Cortina Watches is an official retailer for the best Swiss watch brands such as Patek Philippe, Rolex, IWC, Cartier or Chopard. The geographical expansion of Cortina Watch's retail business in its key markets in Singapore, Malaysia, Thailand, Indonesia, Hong Kong and Taiwan is a key strategy for future growth. Cortina Watch has also increased its product depth by introducing fashionable and affordable timepieces into its product mix, targeting a wider range of customers.

## CARTIER

Regarded as one of the most prestigious jewellery manufacturer in the world, Cartier was founded by Louis-François Cartier in Paris in 1847. In 1899, he handed over the company to his three sons who would establish the company internationally. Named "King of Jewellers, Jeweller of Kings", the brand was a favourite among the crowned heads of Europe. Quickly Cartier turn its attention to watches and launched iconic models such as the Santos (1904), the Tortue (1912) and the Tank (1919). The Cartier family retained ownership of the firm until 1964. Although the brand is now part of the Richemont group it maintains its headquarters in Paris. Today Cartier designs, manufactures, distributes, and sells jewellery and watches. The brand operates more than 200 stores in 125 countries, with three historical maisons in London, New York and Paris.



## FRECCERO

Responsible for selling some of today's most sought-after "double-signed" watches, Freccero was an extremely influential watch retailer based Montevideo, Uruguay. Since its opening on South American shores in 1868, Freccero was known for importing the very finest watches it could find, turning quite naturally to German-made pocket watches from Glashütte, and later becoming an extremely important client of Patek Philippe. Legendary models, such the chronograph references 1463 and 1579, were made and ferried to Uruguay's capital to be sold at Freccero, for the boutique's most discerning clients. The retailer's name is almost exclusively printed on the bottom half of the watch, between the central hands and the index at 6 o'clock. In 2015, Freccero's historic address in Montevideo's Ciudad Vieja closed its doors to focus on its two other sale points in Uruguay. All its selling locations have since shut down in May of 2019, putting an end to one of the city's oldest family-run businesses.

## GOBBI

While universally known today as a Milan-based retailer, the history of Gobbi actually began in a different city - Modena - in 1842. It was this year that Raimondo Gobbi opened his shop in Portico del Collegio San Carlo. Of course at the time the business was focused on clocks and pocket timepieces and involved both commercialisation and repair. The success was immediate, so much that the Grand Duke of Modena granted him the title of "Royal Watchmaker" (Orologiaio della Real Corte) only 10 years later, in 1952. Raimondo's son Giuseppe soon entered the family business and strong of his technical proficiency boosted the success of the company even further, so much that in 1896 a shop was opened in Corso Vittorio Emanuele II in Milan. With the advent of WWII, Gobbi was heavily hit both metaphorically and literally, the original shop destroyed by the bombings. This however did not stop the business, and on September 4, 1949 a shop located in Corso Vittorio Emanuele II, 15 was opened. This is still the current location, retaining to this day the original furnishing of the time. Today the company is managed by the Gobbi family

## GIUDICI

Extremely scarce information is available today about Giudici. The only certainty is that it was active for a brief time in Milano in the 1940s, and that Luigi Verga, founder of Orologeria Verga, was its director. A relatively small company, it seems that it was somewhat of a "one-man-show", with Verga undertaking both management and watchmaking duties. In fact, soon after he left the company to pursue his own endeavour, Giudici's success rapidly declined until its ultimate closure.

## EISENHART

Very little information is available on this small Swiss jeweler and watchmaker. Working in the production and distribution of jewellery, watches and precious metal goods, the company F.W. Eisenhart was active in Bern and Interlaken. The company was registered in Bern on 19 January 1926 under the name F.W. Eisenhart-Hiltbrunner and in Interlaken on March 11, 1948. The company also registered the name Exact Time. Although Eisenhart is still registered in Interlaken, the company is now inactive since 2013.





## GOLAY FILS & STAHL

Founded in 1837 by the watch and clock maker Auguste Golay-Leresche at 31, quai des Bergues in Geneva, the family run company specialized in the production of high quality watches for which they won various medals and awards. They quickly became an important asset to Geneva's economy and were recognizable amongst the best watch manufacturers of Switzerland, both nationally and internationally. Their products comprised highly complicated watches for special commissions such as an 18K gold openface minute repeating perpetual calendar watch with phases of the moon, sunrise, sunset and equation of time, made circa 1910 for the Maharaja of Patiala of India. In the period from 1860 until 1930 there were two stores, the original in Geneva and one in Paris. From 1896, King Carol I of Romania was a loyal customer and the firm became jeweller to the Royal Family of Romania. Other royal customers included Kim Damrong of Siam and the Maharajah of Baroda of India.

## GONDOLO & LABOURIAU

While it is no longer in business today, Gondolo sold some of the most unique retailed-signed pocket watches and wristwatches of the past century. Gondolo & Labouriau was Patek Philippe's sole authorized retailer in Rio de Janeiro between the 1872 and 1927, greatly raising the awareness of Patek Philippe in Brazil during the popularisation of mans' wristwatches. The Brazilian retailer, at one time responsible for a third of Patek Philippe's production, even had a wristwatch named after it. Production of "Chronometro Gondolo" wristwatches began in 1910, shortly after the creation of the first "Chronometro Gondolo" pocket watches, with a great variety of sizes and case shapes introduced over the years, from circular and square to cushion-shaped and rectangular. Gondolo & Labouriau stopped carrying Patek Philippe watches in 1927, later going out of business indefinitely, but the Gondolo name survives through Patek Philippe's current collection.

## GÜBELIN

Known for its exquisite high-end jewellery, gemstone expertise and as purveyors of some of today's most sought-after luxury watch brands, the Swiss family-owned House of Gübelin's story began in 1854. With the opening of a small watchmaker's shop in the Swiss city of Lucerne, the business grew over time, moving to ever-larger locations in the city until finally settling in the prime site on the quay that still houses Gübelin's Lucerne boutique today. Since 1854, the House of Gübelin has always been in the hands of the family and led by a family member. Throughout time the Gübelin family carefully nurtured its traditions, kept the company's core values alive and passed them on to the next generation which contributed to the success and growth of the Swiss House. After Thomas Gübelin passed on the reins to the sixth generation, to his son and current President Raphael Gübelin with his wife Wilvy Sy Gübelin, the legacy continues.



HAUSMANN & CO

HAUSMANN & CO.

The oldest among the main Italian watch retailers, Hausmann was founded in 1794 in Piombino Palace, Piazza Colonna, in Rome under the name Orologeria Ricci. Master Watchmaker Innocenzo Ricci, active in the mid-1800s, achieved remarkable notoriety and made the company the reference point in Rome for watch repairs. In 1870, Romano Ricci, son of Innocenzo, started a partnership with German watchmaker Ernst Hausmann who would eventually buy the totality of the company in 1881 and changed its name to "Hausmann". By this time, Hausmann had business partnership with the most important watchmaking houses, such as, Vacheron Constantin, Lange-Söhne. In 1884 the first Vacheron Constantin timepiece is bought by Ricci for Hausmann, making the company the oldest Vacheron Constantin retailer in the world. In 1902, Hausmann expanded its reach by opening a shop in Naples and another one in Genoa. Another noteworthy year for the company is 1967, when it began its ongoing collaboration with Rolex. In 1978, Hausmann expanded overseas by opening a boutique on Madison Avenue and 59th, New York.

HARRODS

Harrods is London's best known department store and is in fact one of the most famous, largest and most exclusive department stores in the world. The building is located on Brompton Road in the Royal Borough of Kensington and Chelsea to the west of downtown. The company was founded in 1834 by Charles Henry Harrod and relocated to Knightsbridge in 1849. In December 1883, the building was completely destroyed by fire and rebuilt in the period between 1894 and 1903 in its present form.

HERMÈS

Thierry Hermès was born in 1801. The son of an innkeeper, he decided to become a saddler, setting up his workshop in Paris in 1837. The firm quickly earned a reputation for its quality and the owners of the finest horses went there for their harnesses and saddles. The family firm developed its business using the name 'Hermès Frères'. In 1912, Emile Hermès had his workshops produce a first wristwatch for his daughter Jacqueline, featuring Hermès' distinctive poetic, minimalist aesthetic appearance. However, it was not until 1928 that the firm made a long-term move in the direction of watchmaking and started by presenting models produced by Swiss manufacturers. Today, Hermès continues to develop its own watch collection by offering models with a strong creative fingerprint with a singular and playful approach to displaying the time.

JOYERIA RIVIERA

It was the year 1923 when Don Julio Abislaíman and his two sons José and Juan established Joyería Riviera in Havana, Cuba on the very elegant Galiano Boulevard. The store was considered the most important luxury watch and jewellery retailer of Havana, Cuba during the 1940s and '50s. Located inside a two story property, jewellery and watches were displayed on the first level, while every conceivable sterling silver item for the home was displayed on the top floor. It was the first jewellery store in Havana to be the authorized dealer of the famous brand Rolex. After the first few months of the Revolution in 1960, the family closed shop and moved to open stores in Puerto Rico and in Coral Gables in Florida, USA. Over the past forty years, the name of Riviera Jewellers has become synonymous across the globe with the prestigious and the exceptional.





## LE PALAIS ROYAL

Calle del Obispo is one of the oldest streets in the historic center of Havana and also one of the busiest. A commercial center par excellence since the nineteenth century, from the Avenida del Puerto to Monserrate Street, the area gained in popularity and welcomed the most varied commercial establishments: hotels, banks, bookstores, education centers and ministries. Important trading houses such as the “Villa de Paris”, “Le Palais Royal” or “the Post Office of Paris”, considered among the best in the city, established themselves in Obispo attracting numerous clientele. Other establishments of recognized prestige and antiquity soon followed. The Palais Royal on the corner of Obispo and Compostela was recognized as one of the largest and most famous Havana jewellery stores destined for the sale of valuable luxury objects and beautiful jewellery, unique in its kind that wealthy families wore to luxurious parties as symbols of their social status and financial wealth.

## RICCIARDI

In 1932, Luis Ricciardi open its jewellery store in Buenos Aires on 300 Cerrito Street. The young apprentices started in the trade at the young age of 13 in the jewellers’ vaults. Soon, the business began to gain prestige and recognition and the store moved to Cerrito near Corrientes to larger premises. Later the business moved again to Marcelo T de Alvear and Florida where the store remained for another 55 years. In 2002, the jewellery managed by Luis’ son, Uber and his wife Christina Ricciardi, left the prestigious address. For more than 80 years, the jewellery house was the favorite destination for people looking for prestigious wares such as jewellery or watches in Argentina. Watches sold by Ricciardi never had the retailer’s name on the dial but had a stock number engraved by hand behind the lug.

## RUD. NIKLAUS

Based in Bern, the capital city of Switzerland, Rud Niklaus Bern was a clock maker and an important retailer for Omega, and as such, added its name on the dials of some of the pieces stocked by the boutique, although very few have ever appeared at auction, suggesting this practice was highly limited and reserved only for its finest watches.





## SERPICO Y LAINO

Based in Caracas, Venezuela, Serpico & Laino was an important jeweller and official retailer of Patek Philippe and Rolex wristwatches during the first half of the 20th century (1925-1960). One of the most prosperous countries of South America, following the discovery of oil reserves in the 1920s, Venezuela became one of the premier destinations for Swiss-made watches. With their fingers strongly on the pulse of the market, Serpico y Laino ordered watches that would suit the tastes of local clientele including very rare Patek Philippe and Rolex references in pink gold, such as the reference 2526 and the reference 6036. In most cases, watches retailed by Serpico y Laino are easily identified by the presence of the retailer's name on the dial, usually below the center seconds. However, some watches sold by the boutique have standard production dials and a subtle S&L logo engraved inside and/or on the caseback.

## TRUCCHI

Founded on January 2, 1907, Trucchi is one of the most prominent Neapolitan watch retailers. In fact, the company is still in possession of records from those early days, from which one can immediately establish that most of its clientele of the time was part of Neapolitan aristocracy. Due to the historical changes in Italian society, the second generation of the Trucchi family steered the target market of the company more towards the upper middle class. A noteworthy action in this endeavour is when Trucchi released a Trucchi-branded wristwatch, stimulating the curiosity of Neapolitan collectors. In 2010 the last scion of the Trucchi family - Aldo Trucchi - hired Giovanni Restivo as President of the company. Restivo's efforts were aimed at preserving the important heritage of the brand and at the same time modernizing its image. The company becomes official retailer for a number of modern brands such as Hublot, Jacob & Co, Greubel Forsey, De Grisogono, while at the same time preserving the collaboration with the most historical watchmaking brands such as Patek Philippe, Audemars Piguet, Breguet, Jaeger-LeCoultre, Longines.

## TIFFANY & CO.

Originally established in 1837 in Brooklyn, Connecticut, Tiffany & Co. presented itself as a "stationary and fancy goods emporium" and was named "Tiffany, Yong and Ellis". In 1853, Charles Tiffany, one of the original partners, acquired control of the company, renamed it "Tiffany & Company" and switched the focus to jewellery. In 1906, Tiffany & Co moved its New York flagship store to its current iconic location, at the corner of 57th and Fifth Avenue. The past century saw the rise of Tiffany as one of the most respected and renowned luxury names in the world, finally and irrevocably entering the collective imaginary as the most prominent American luxury establishment as a result of the 1961 film "Breakfast at Tiffany's". While many watchmaking brands can boast watches co-signed by Tiffany, Patek Philippe and Rolex are arguably the most important ones. The relationship between Rolex and Tiffany began in the late 1950s, with Tiffany stamping Rolex dials with their name at their US service center. In 1990 Rolex decided not to supply co-branded watches any more effectively decreeing the end of the relationship between the two companies. Tiffany and Patek Philippe worked together for a century and a half, with Tiffany selling their first Patek Philippe timepiece in 1851.



## TÜRLER

On February 5, 1883, the brothers César Alexander and Jean Henri Türlér met the watchmaker Türlér in the watchmaking metropolis of Biel. Shortly thereafter, the first Türlér collections were presented in Vienna and Pforzheim - the first step towards its international activity. At the beginning of November 1907, Arnold Türlér, convinced of Zurich's importance as an international business and commercial center, relocated his company's headquarters from the rather tranquil Münsterhof to the already busy and sought after Paradeplatz in Zurich. In 1995, Franz Türlér unveiled the Türlér clock "Model of the Cosmos". After nine years of construction, the most complicated astronomical and astrological clock in the world was completed. In the same year, the Türlér clock became the most expensive timepiece in the Guinness Book of Records. Aside from its own production, Türlér was also an official retailer for brands such as Longines, Heuer, Audemars Piguet to only name a few. Watches retailed by Türlér had the name of the retailer stamped on the dial.

## VERGA

The history of Verga Orologi is indissolubly linked with the Verga dynasty: four generations which - until today - have worked in and managed the shop. It all started immediately after WWII. As history goes, on April 29, 1945, four days after the Liberation of Italy, an American reporter walked into Orologeria Giudici and asked for a repair to his broken watch. Luigi Verga, at the time Director of Giudici, personally repaired the timepiece and probably realising the breadth and impact watchmaking could have, decided to open a shop on its own. Two years later, in 1947, Verga Orologi was founded, the location still the same as today in Via Mazzini. The name Verga did not appear on the front of the shop. Rather, the three brands represented were advertised: Rolex, Vacheron Constantin and Universal. Throughout the 1970s and 1980s the company kept expanding, both financially and physically and many additional brands were added to the Verga lineup: Patek Philippe, Audemars Piguet, Jaeger-leCoultre, IWC, Omega, Cartier just to name a few.

## WEMPE

Gerhard D. Wempe, born on March 26, 1857, is regarded in Germany as a pioneer of the watch and jewellery trade. With courage, creativity, intelligent innovations and good ideas, in 1878 he created the beginnings of a large, international company that still bears his name. With attractive displays and the painstaking decoration of his shop windows, his aim was to attract clients like no other business at that time. To date, the concept of these displays is still the hallmark of the family business. He earned his nickname "Gülden Gerd" at a very young age and until his death in 1921, he expanded his modest business with great success. His shops were synonym of the best quality and the widest selection of watches. Today, Wempe is an international company with offices around the world and is official retailer for Rolex and Patek Philippe.

## WILLIAM & SON

William & Son have a particular and definitively British take on the finest things in life. Founded in 1999 by William Asprey, a seventh generation member of the Asprey family, the company has grown to become Mayfair's go-to luxury destination for Town & Country living. From the finest jewellery and timepieces, leather goods and homeware, the prestigious company also produces impeccable attire and accessories for the field. Located on Bruton Street, the company is official retailer for some of the best independent watchmakers such as FP Journe, De Bethune, Laurent Ferrier ou H. Moser & Cie to only name a few.





# DOUBLE SIGNED

*9 November 2019, 6pm*  
*Lots 1-64*



## I. An attractive stainless steel diver's wristwatch with green bezel and bracelet

<b>Manufacturer</b>	Tudor
<b>Year</b>	2019
<b>Reference No.</b>	79230
<b>Case No.</b>	1'927'367 caseback stamped 1604
<b>Model Name</b>	Tudor Black Bay
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. MT5602, 25 jewels
<b>Bracelet/Strap</b>	Stainless steel riveted Tudor bracelet max length 220mm
<b>Clasp/Buckle</b>	Stainless steel deployant clasp
<b>Dimensions</b>	41mm Diameter
<b>Signed</b>	Case, dial and movement signed, caseback further stamped with the H of Harrods

### Estimate

CHF 2,000-4,000 •  
\$2,000-4,000  
€1,800-3,700

### Accessories

Accompanied by fitted box, outer packaging, Guarantee, product literature and extra NATO strap.

The Tudor Black Bay is the watch that put Tudor back on the radar for collectors. The overall vintage look with its big crown, snowflake hands and riveted bracelet, and the colorful bezels in subdued blue or burgundy, or more classically in black, made it a favorite for enthusiasts.

The present Tudor Black Bay was specially made for one of the world's oldest and most prestigious department stores, London's Harrods.

The watch takes Harrods signature green color and applies it not only to the bezel but also to the tip of the seconds hand and the depth rating. No detail being left unattended; even the depth rating is indicated feet first instead of the habitual meters. The H for Harrods is engraved on the caseback.

Bought in January 2019, the watch is in almost unworn condition and comes with all its accessories.

**LOT OFFERED WITH NO RESERVE**



TUDOR

Ref. 79230 Black Bay





## 2. An unusual and elegant stainless steel squared shaped wristwatch with bracelet

<b>Manufacturer</b>	Jaeger LeCoultre
<b>Year</b>	1971
<b>Reference No.</b>	9021.42
<b>Movement No.</b>	2'183'906
<b>Case No.</b>	1'310'863 further hand engraved with Hermès stock number 32'571
<b>Model Name</b>	Etrier
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. K818/2, 17 jewels
<b>Bracelet/Strap</b>	Stainless steel mesh bracelet, max length 190mm
<b>Clasp/Buckle</b>	Stainless steel buckle
<b>Dimensions</b>	24mm Length, 38.5mm Width
<b>Signed</b>	Case, dial and movement signed, dial and caseback further signed Hermès

### Estimate

CHF 4,000-8,000 •

\$4,000-8,000

€3,700-7,400

### Accessories

Accompanied by Jaeger LeCoultre Extract from the Archives confirming production of the present watch in 1971

In the 1930s Jaeger-LeCoultre created a gorgeous watch for women. Nicknamed 'Etrier', French for stirrup, the original case was an unusually oriented rectangle fixed to the bracelet by two stirrup-shaped fastenings. This simple yet powerful design code allowed for endless declinations, and men's versions were soon offered. The propinquity between this design and the world of horses did not remain unnoticed to Hermès who added this collection to its offer.

The present watch is a very attractive example of the men's Etrier. Made in stainless steel, the dial proudly displays the Hermès signature at 6 o'clock. The caseback is also engraved Hermès Paris and stock numbers have been hand engraved underneath the case number.

The refined luxury of the case's shape is further reinforced by the addition of a superb Milanese mesh bracelet, both very well preserved. This watch is a great example of the collaboration between two major actors of the luxury industry.

**LOT OFFERED WITH NO RESERVE**



JAEGER-LECOULTRE

Ref. 9021.42 Etrier





3.

### A rare and attractive limited edition pink gold travel time wristwatch with certificate of origin and presentation box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2004
<b>Reference No.</b>	5134R
<b>Movement No.</b>	3'084'111
<b>Case No.</b>	4'237'318
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 215, 18 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	18K pink gold Patek Philippe deployant clasp
<b>Dimensions</b>	37mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial and outside caseback further signed Gübelin

#### Estimate

CHF 10,000-20,000 Σ •  
 \$10,000-20,000  
 €9,200-18,400

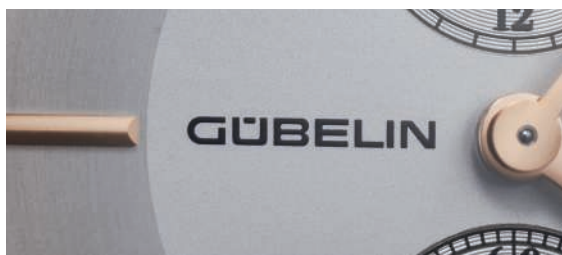
#### Accessories

Accompanied by Patek Philippe Certificate of Origin dated August 20, 2014 confirming the present watch has been specially manufactured in the year 2004 by Patek Philippe to celebrate the 150th anniversary of the relationship between Patek Philippe and Gübelin, product literature and presentation box.

Patek Philippe launched the travel time reference 5134 in 2001. The model was produced until 2008, and allowed travelers to track two different time zones simultaneously. The present watch is part of a limited edition series made in 2004 to commemorate the 150th anniversary of the storied retailer Gübelin. It was made in a limited series of only 40 examples in platinum, 50 examples in yellow gold and 45 pieces respectively in white, along with pink gold. The caseback of the watch is stamped "Gübelin 1854 - 2004" to celebrate the special moment.

Offered without reserve and preserved in virtually new-old-stock condition, this timepiece is complete with its Patek Philippe Certificate of Origin dated August 20, 2014 confirming the present watch has been specially manufactured in the year 2004 by Patek Philippe to celebrate the 150th anniversary of the relationship between Patek Philippe and Gübelin, product literature and presentation box.

**LOT OFFERED WITH NO RESERVE**



PATEK PHILIPPE

Ref. 5134R





## 4.

## A striking, unusual and extremely rare yellow gold wristwatch with center seconds, date, bracelet and guarantee

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1968
<b>Reference No.</b>	1510, caseback stamped 1503
<b>Movement No.</b>	D186394
<b>Case No.</b>	1'901'206, further engraved with retailer no 135'020
<b>Model Name</b>	Oyster Perpetual Date, "Zephyr"
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Automatic, cal. 1570, 26 jewels
<b>Bracelet/Strap</b>	18K yellow gold Rolex textured bracelet, max length 205mm
<b>Clasp/Buckle</b>	18K yellow gold Rolex textured deployant clasp stamped "65 2"
<b>Dimensions</b>	34.5mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, bottom of the lug stamped with Ricciardi numbers

**Estimate**

CHF 8,000-16,000 O

\$8,000-16,000

€7,400-14,700

**Accessories**

Accompanied by Rolex punched Guarantee booklet stamped by Argentinian retailer Joyeria Ricciardi S.A. and dated September 8, 1969 and COSC certification dated November 3, 1968, and Rolex wallet.

The Date, Datejust and Day-Date models have historically been a creative canvas for Rolex, used to express new designs and materials to an extent not even remotely approached by other models. The present piece perfectly exemplifies this concept: a true interpreter of the spirit of the 1960s and 1970s, the entire aesthetic impact of the piece is entrusted to the textured case and bracelet, while the dial remains relatively clean and free of clutter and scales. This trend was typical of the time, until the mid 1980s.

This Ricciardi retailed example not only impresses with its overall condition - most notably, the Ricciardi numbers stamped underneath the lugs are absolutely unmolested, and the case has acquired a warm layer of oxidation over the years - but also with the presence of the original Guarantee booklet dated September 8, 1969 and even of the COSC certification.

It is intriguing to note how all Zephyr 1510 examples feature a quirky detail: while the dial is marked T Swiss T, there is no trace of luminous material. This is most probably the result of Rolex employing for this reference a pre-existing "clichés" bearing the T Swiss T designation.





ROLEX

Ref. 1510 Date "Zephyr"





5.

**An extremely attractive and very rare limited edition platinum annual calendar wristwatch with certificate of origin, additional caseback, commemorative medal, presentation box and outer packaging**

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2003
<b>Reference No.</b>	5125P
<b>Movement No.</b>	3'360'039
<b>Case No.</b>	4'188'432 and 003/100
<b>Material</b>	Platinum
<b>Calibre</b>	Automatic, cal. 315, 35 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Platinum Patek Philippe deployant clasp
<b>Dimensions</b>	37mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial and outside caseback further stamped Wempe

**Estimate**

CHF 30,000-60,000

\$30,000-60,100

€27,600-55,200

**Accessories**

Accompanied by Patek Philippe Certificate of Origin dated 13 May, 2003 confirming the present watch is numbered 03/100 and stamped by Wempe, additional caseback, anniversary booklet, commemorative medal, setting pin, fitted presentation box, outer packaging.

To celebrate the 125th anniversary of their retailer Wempe, Patek Philippe launched reference 5125, which was made as a limited edition series. While 125 pieces were produced each in yellow gold, white gold and pink gold, 100 examples were cased in platinum.

The present watch is number 3 of the limited edition of 100 examples of reference 5125 cased in platinum. It most notably features a black dial with a red outer track, which provides great visual contrast. At the time of production, the watch was available with either an English calendar, such as the present watch, or a German calendar. The outside caseback displays "Patek Philippe 125 Jahre Wempe 003/100".

Preserved in excellent condition, the watch was worn a few times only. It is furthermore presented as a "full set" with the Patek Philippe Certificate of Origin dated 13 May, 2003 confirming the present watch is numbered 03/100 and stamped by Wempe, additional case back, anniversary booklet, commemorative medal, setting pin, fitted presentation box, outer packaging.



PATEK PHILIPPE

Ref. 5125P





## 6.

## A rare, attractive and exceptionally well-preserved stainless steel wristwatch with “bamboo” bracelet

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1935
<b>Case No.</b>	54'408
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal 8''3/4, 17 jewels
<b>Bracelet/Strap</b>	Stainless steel “Bamboo” bracelet, max length 225mm
<b>Clasp/Buckle</b>	Stainless steel integrated clasp
<b>Dimensions</b>	31mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Beyer

**Estimate**

CHF 4,000-8,000

\$4,000-8,000

€3,700-7,400

The early Rolex Oyster can be considered a true unsung hero of modern watch collecting. While extremely popular in the late 1980s and early 1990s, nowadays the Rolex spotlight is usually taken by sports models. The consequence is that incredible gems such as the present piece can be acquired - the rare instances when they appear on the market - at very attractive values.

The present watch in fact encapsulates both technical and aesthetic aspects which truly define the model and the period. An extremely early example dating to the 1930s, its dial fully reflects the fashion of the time: a subtle balance between the flamboyances of the 1920s (echoed by the three-tone dial, vaguely sectorial dial) and the formalism of the 1940s (present in the highly geometric and nearly militaristic disposition of the hour numerals: four longer indexes at the cardinal points, each separated by two shorter ones). The railway minute divisions are the final touch. The presence of the Beyer signature grants an additional boost to the charisma of this outstanding creation.

On the technical side, the present watch was - at the time - at the pinnacle of case construction: it was only the previous decade that Rolex had patented the Oyster waterproof case, and so they held worldwide exclusivity on such a case architecture. Intriguingly, it is very far from the more modern two-piece Oyster cases collectors are familiar with. This is a three-piece case: one piece consists in the bezel sitting on top of a grooved cylinder into which the movement is affixed. The grooved cylinder slides into the frame of the case (second piece) and the back (third piece) is screwed on it until it is blocked by the frame. A hole is drilled into the side of the cylinder to allow for the crown stem to pass through and into the movement; the pressure exerted onto the frame by the screwed bezel/back ensemble ensures water does not penetrate into it.



ROLEX  
Oyster "Sector Dial"





7.

## A unique and attractive platinum annual calendar wristwatch with retrograde date made for John Asprey

<b>Manufacturer</b>	F.P. Journe
<b>Year</b>	2009
<b>Case No.</b>	617-Q
<b>Model Name</b>	Octa Calendrier
<b>Material</b>	Platinum
<b>Calibre</b>	Automatic, cal 1300.3, 30 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	Platinum FP Journe pin buckle
<b>Dimensions</b>	40mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, movement further signed John R. Asprey

### Estimate

CHF 30,000-60,000 Σ

\$30,000-60,100

€27,600-55,200

### Accessories

Accompanied by fitted box, outer packaging, Certificate confirming the watch was made specially for Mr. John R. Asprey in commemoration of the 10th anniversary of William & Son, instruction manual and cleaning cloth and extra alligator strap.

### Literature

F.P. Journe Invenit et Fecit by Jean-Pierre Grosz is dedicated to François-Paul Journe and his works



The Octa Calendrier represents yet another achievement by François-Paul Journe. Not only is it the world's first wristwatch with annual calendar (meaning the date will need to be set only once a year in February), large date and a power reserve of over 120 hours but these extra features do not add to the size and thickness of the base movement! Furthermore, all indications are set via the crown doing without the extra pushers found on the case side in similar watches.

Made between 2005 and 2014 the Octa Calendrier features a 40mm platinum case and a 22k pink gold automatic movement.

Even though the dial features many indications, it is easy to read. Time is read via the off-centered subdials on the right hand side of the dial, whereas the calendar indications are unobtrusively indicated on the left side.

The Journe aficionado will notice a color scheme never seen before on a watch from the Geneva based maker: a silver grey dial base with dial rings and date circle in blue. The explanation can be found in the watch's Certificate where it is mentioned that this specific watch was made especially for Mr. John R. Asprey in celebration of the tenth anniversary of William & Son. The movement is also engraved John R. Asprey.

A wonderfully elegant watch in its own right, the present Octa Calendrier is rendered even more appealing as it is a unique piece made for a member of one of the most prominent families of the luxury retail world by one of the greatest contemporary watchmakers.





F.P. JOURNE  
Octa Calendrier



## 8.

## An important, stately and large yellow gold perpetual calendar wristwatch with moonphases and leap year indicator

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1985
<b>Reference No.</b>	3450
<b>Movement No.</b>	1'119'779
<b>Case No.</b>	2'808'556, further engraved with retailer no.: 236'990+Z3
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Automatic, cal. 27-460 QB, 37 jewels, stamped twice with the Geneva Seal
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold Patek Philippe pin buckle
<b>Dimensions</b>	37.5mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Beyer

### Estimate

CHF 180,000-360,000 O

\$180,000-360,000

€165,000-331,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1985 and its subsequent sale on March 6, 1985

Reference 3450 can unarguably be considered a pinnacle of Patek Philippe production, both aesthetically and technically.

An evolution of reference 3448 (first launched in 1962), it was released in 1981 and remained in production for a much shorter time than its sibling: only 5 years - until 1985. Such a short run dictated a very scarce output, with a total of 244 pieces made. The main difference with its predecessor is the introduction of the enormously useful bissextile year indication. Until then, perpetual calendar Patek Philippe wristwatches did not have any indication for the leap year cycle: the only way to discover "when" one is in the cycle is to use the correctors to advance to February 28, and then manually advance the hands to see if the date jumps to February 29 or March 1.

While the dial design is virtually identical to the last series of reference 3448, the case presents a number of minor updates which perfect the architecture of the already acclaimed reference 3448: a metal "tongue" is now present in the back for easier back removal and the overall back architecture is more convex. There is no more bevel to the underside of the lugs - streamlining the overall looks of the case - and the crystal is now sapphire (actually, a detail already introduced in the very last examples of reference 3448).





PATEK PHILIPPE

Ref. 3450





The movement is simply a masterpiece, and the culmination of a journey of technical refinement which began in 1953, with the launch of cal. 12-600 AT. Housed in now-classic references (most notably, reference 2526), it is considered by many as one of the most perfect and lavishly finished automatic movements ever designed. Cal. 12-600 AT underwent an evolution over the years with minor upgrades, the result of customer and “real world” feedback. Once Patek Philippe deemed to not be able to improve the caliber anymore, they changed its name - probably to underline the technical “finality” of the design - and renamed it, indeed, 27-460 at the end of the 1950s. This would form the base of the movement inside reference 3448 (renamed 27-460 Q, for Quantième) and eventually become cal. 27-460 QB (Quantième Bissexile). The automatic perpetual calendar successor to reference 3450 is reference 3940, which however features a completely different dial layout and movement.

The present example of this historical reference was of course retailed by Beyer, and it is offered in exceptional condition of both dial and case. Most notably, the lightly hand-engraved Beyer number (underneath the top left lug) is still present and unmolested, indicating beyond any doubt the case never suffered aggressive or improper polishing. It is interesting to note that another Beyer-retailed 3450 was sold by Phillips in Hong Kong in 2018, bearing a movement number only 49 numbers away from the present watch. In total, only circa a dozen Beyer-retailed 3450 are currently known from the market, including this example which has never before appeared on the auction market.



PATEK PHILIPPE

Ref. 3450





## 9. A very fine and rare yellow gold wristwatch

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1960
<b>Reference No.</b>	2584
<b>Movement No.</b>	766'808
<b>Case No.</b>	2'610'899
<b>Material</b>	18k yellow gold
<b>Calibre</b>	Automatic, cal. 12-600, 30 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gold plated pin buckle
<b>Dimensions</b>	36mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial and inside caseback further signed Asprey

### Estimate

CHF 10,000-20,000

\$10,000-20,000

€9,200-18,400

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming manufacture of the present watch in 1960 and its subsequent sale on May 13, 1960.

Reference 2584 is one of Patek Philippe's rarest time only models, the prestigious Asprey signature adding extra charisma and desirability to this reference of classic beauty.

Made for a very short period, only 52 reference 2584 in yellow gold are known, of which the present model is the only one bearing the Asprey signature to appear on the market. The inside caseback correctly features London hallmarks and is stamped A&Co.Ltd (for Asprey & Co.).

This model is powered by the now iconic automatic Patek Philippe caliber 12-600, considered by the cognoscenti as being the most beautiful vintage automatic wristwatch movement ever designed. It is not only finished to the highest degree, as attested by the Geneva seal, but it also features a Gyromax balance and an 18k gold guilloché rotor.

Furthermore, the reference 2584 features an ingenious snap on back with raised borders fitting snugly into the case and thus increasing the water resistance.

Not only is the present yellow gold reference 2584 with Asprey signature the only one known in this combination, but it is a watch of incredibly suave charisma and is in very appealing condition, and is a superb addition to any connoisseurs' collection.



PATEK PHILIPPE

Ref. 2584





# **IO.                   A highly rare and extremely attractive stainless steel wristwatch with date, center seconds and helium escape valve**

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1972
<b>Reference No.</b>	1665 inside case back stamped 3'567'004
<b>Movement No.</b>	D'551'479
<b>Case No.</b>	3'567'004
<b>Model Name</b>	"Double Red" Sea-Dweller
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. 1570, 26 jewels
<b>Bracelet/Strap</b>	Rubber
<b>Clasp/Buckle</b>	Metal buckle
<b>Dimensions</b>	39.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, outside caseback further signed Asprey, inside caseback with repeated serial number

## **Estimate**

CHF 25,000-50,000  
\$25,000-50,000  
€23,000-46,000

This extremely remarkable dive watch may seem like a normal, well-preserved Sea-Dweller at first glance. Yet, the reverse of the watch separates this timepiece from the ordinary. The bottom of the outside caseback bears the signature of the storied retailer "Asprey", as well as a drilled hole on the outer edge of the case back as Rolex had to hold the caseback in place in order to make the engraving. Further inspection reveals something even more extraordinary - the inside case back bears the engraving of the serial number, which is a specification of a special order timepiece.

Bearing a serial number of 3'567'004, this Sea-Dweller belongs to a batch of watches, all within a tight serial range, made for the storied retailer Asprey. Most examples within this batch display either a Khanjar or Qaboos symbol on the dial, and were delivered to His Majesty Qaboos bin Said Al Said, the Sultan of Oman. These watches were offered to British SAS officers as thanks for helping defeat the Dhofar Rebellion.

Displaying a standard Mk III Sea-Dweller dial, this timepiece is an extremely rare specimen and destined for the British market. In fact, to the best of our knowledge, it is the only Asprey-delivered Sea-Dweller with the present dial configuration to have appeared at auction in the past half a decade.

Its state of preservation is furthermore very noteworthy. Displaying striking pumpkin-colored luminous dots, the dial has aged gracefully over time. Furthermore, the hands have aged perfectly with the rest of the dial, giving the timepiece a bold and harmonious appearance. The case retains full proportions with bevels that are still visible. It is our belief that this watch was never fitted with a steel bracelet as there are barely any signs of wear between the lugs .

Most interestingly, Phillips has had the privilege of selling a similar example bearing serial number 3'566'977 (27 numbers away from the present watch) bearing the Qaboos symbol at 6 o'clock with the same case specifications.



ROLEX

Ref. 1665 "Double Red" Sea-Dweller





## II. An extremely rare and lavish platinum open face tourbillon pocketwatch with white gold chain

<b>Manufacturer</b>	Vacheron Constantin
<b>Year</b>	Movement 1940s, cased in 1992
<b>Reference No.</b>	92244
<b>Movement No.</b>	464'276
<b>Case No.</b>	634'428
<b>Model Name</b>	Les Complications
<b>Material</b>	Case: platinum, Chain, 18K white gold
<b>Calibre</b>	Manual, cal 22''' SQ TO
<b>Dimensions</b>	50mm Diameter
<b>Signed</b>	Case, dial, movement and chain signed, case further signed Asprey

### Estimate

CHF 70,000-140,000

\$70,100-140,000

€64,300-129,000

### Accessories

Accompanied by Vacheron Constantin Extract from the Archives confirming the watch was cased in 1992.

### Literature

A similar tourbillon pocket watch, retailed by Asprey is featured in The World of Vacheron Constantin by Lambelet and Coen p. 231.

Lavish, luxurious and bold are just a few adjectives describing the present tourbillon pocket watch by Vacheron Constantin and retailed by Asprey.

In the late 1980s/early 1990s Vacheron Constantin decided to case a series of chronometer grade tourbillon pocket watch movements which it found in its workshops, certain of which had participated in Observatory trials. The brand decided to rework the movements to be fit for everyday use and to case them either in white, yellow and pink gold as well as in platinum like the present model, each having a slightly different dial and movement decoration.

It is believed that less than 10 examples of this reference were ever made regardless of metal, and all were sold to London based retailer Asprey. Research shows that this is the very first reference 92244 in platinum to grace the international auction market.

The silver hands and dial with "peacock feather" guilloché create a wonderfully monochrome contemporary feel to the watch, and the movement has been sumptuously hand engraved. The tourbillon is partially visible from the opening in the dial but can be admired in its full glory on the back.

An incredibly rare and desirable watch, the present timepiece offers the opportunity to obtain a tourbillon made by one of the world's most prestigious makers.



VACHERON CONSTANTIN

Ref. 92244 Les Complications





## 12. A very rare and extremely well-preserved pink gold wristwatch with enamel dial, automatic movement and bracelet

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1957
<b>Reference No.</b>	2526
<b>Movement No.</b>	764'432
<b>Case No.</b>	698'264
<b>Material</b>	18K pink gold
<b>Calibre</b>	Automatic, cal. 12'''600 AT, 30 jewels
<b>Bracelet/Strap</b>	Leather and 18K pink gold Gay Frères bracelet, max length 195mm
<b>Clasp/Buckle</b>	Gold plated buckle and Gay Frères clasp stamped 1.50
<b>Dimensions</b>	35.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Serpico y Laino, case signed S.&L. and bracelet signed Gay Frères

### Estimate

CHF 30,000-60,000

\$30,000-60,100

€27,600-55,200

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1957 and its subsequent sale on May 21, 1958.

Patek Philippe's first automatic wristwatch, the legendary reference 2526, was introduced to the market in 1953 and set the standard for a timeless and elegant case design. Reference 2526 launched with the celebrated caliber 12-600 AT - Patek Philippe's first automatic movement, considered by many to be the most beautiful self-winding movement made by any manufacturer.

While the reference was produced predominantly in yellow gold, fewer examples were cased in pink gold. In particular, those from Patek Philippe's retailer in Caracas, Serpico y Laino, are especially sought after amongst collectors today.

This watch has been preserved in exceptional condition. The pristine second generation enamel dial displays the exclusive Serpico y Laino retailer signature in the subsidiary dial for constant seconds. Additionally, the caseback stamped 'S.&L.' remains crisp and legible, which is a treat for collectors to see. There are very few examples of reference 2526 known to the market in pink gold bearing the prestigious retailer's name, adding to the rarity of this piece.



The present watch is one of the finest examples to appear on the market, having been sold for the first time at auction in the thematic Patek Philippe 175th Anniversary sale held in 2014 in Geneva. Accompanied by an Extract from the Archives, and also accompanied with a period correct, matching pink gold bracelet manufactured by Gay Frères, this watch offers enduring value, exclusivity, and wearability for the discerning collector.



PATEK PHILIPPE

Ref. 2526





13.

## A highly rare and attractive white gold chronograph wristwatch with original certificate

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2003
<b>Reference No.</b>	5070G
<b>Movement No.</b>	3'147'262
<b>Case No.</b>	4'160'460
<b>Material</b>	18K white gold
<b>Calibre</b>	Manual, cal. 27-70, 24 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K white gold Patek Philippe deployant clasp
<b>Dimensions</b>	42mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial further signed Tiffany & Co.

### Estimate

CHF 100,000-200,000

\$100,000-200,000

€91,900-184,000

### Accessories

Accompanied by Patek Philippe Certificate of Origin stamped Tiffany & Co., hang tag, product literature and leather wallet. Further accompanied by a blue slip case and Tiffany & Co. valuation report.

The present watch is only the second example of a reference 5070 in white gold and retailed by Tiffany & Co. to ever appear on the auction market. Offered in excellent condition, it is offered with its Patek Philippe Certificate of Origin stamped Tiffany & Co., hang tag, product literature and leather wallet.

Inspired by the case and dial design of the unique Patek Philippe split-seconds chronograph reference 2512 from 1950, reference 5070 was an incredibly novel and interesting addition to the manufacture's complicated line. The model was furthermore fitted with a heavily modified Lemania 2310 ebauche before Patek Philippe switched to an in-house caliber with the presentation of the reference 5170.

A landmark model in the history of Patek Philippe, reference 5070 was the first serially produced modern chronograph-only model released since the end of reference 1463's production. Introduced in 1998 at Basel, the model was an instant hit with its large, stepped case and bold proportions.



PATEK PHILIPPE

Ref. 5070G





TIFFANY & CO.

TIFFANY  
727 B  
NEW YORK

Name and address

et timbre du concessionnaire  
address and stamp of authorized  
TIFFANY & CO.

Art: 5070G-001  
M/B: 3147262/416046



ANY & Co.  
FIFTH AVENUE  
K, NEW YORK 10022

PATEK PHILIPPE  
Ref. 5070G

TIFFANY & Co.  
727 FIFTH AVENUE  
NEW YORK, NEW YORK 10022  
212-755-8000





## 14. A highly exclusive, important and exceptionally well-preserved yellow gold dual time wristwatch with date, bakelite bezel and bracelet

<b>Manufacturer</b>	Rolex
<b>Year</b>	1958
<b>Reference No.</b>	6542
<b>Movement No.</b>	N°727'856
<b>Case No.</b>	367'395
<b>Model Name</b>	GMT-Master
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Automatic, cal. 1065. 25 jewels
<b>Bracelet/Strap</b>	18K yellow gold Rolex Jubilee bracelet, max length 205mm
<b>Clasp/Buckle</b>	18K yellow gold Rolex deployant clasp
<b>Dimensions</b>	38mm Diameter
<b>Signed</b>	Case, dial, movement and bracelet signed, dial further signed Serpico y Laino and outside caseback with hallmarks

**Estimate**  
CHF 150,000-300,000  
\$150,000-300,000  
€138,000-276,000

The present watch is an absolutely breathtaking and exceptional GMT-Master. Most impressively, it is the only known and correct reference 6542 cased in yellow gold and retailed by Serpico y Laino to have ever appeared at auction. All details and components are as they should be, rendering it one of the most important reference 6542s to ever appear on the market. Having first surfaced at public auction seven years ago, the watch has remained unaltered and in private hands ever since.

The honey-colored dial is spectacular and most notably displays the signature of Serpico y Laino above the GMT-Master text. Through time, it has faded slightly, giving it an incredibly charismatic appearance. All luminous material has aged consistently and now display warm patina. The original bakelite bezel remains intact and is preserved in exceptional condition. It does not show any signs of cracking - an incredible feat, considering that bakelite is incredibly fragile and brittle. The case is preserved in beautiful and excellent condition, with crisp bevels that are still visible. Most importantly, the outside case back is stamped with gold marks - a common feature among South American imported timepieces. The timepiece even retains its original Jubilee "Big Logo" bracelet stamped for the fourth quarter of 1958.



ROLEX

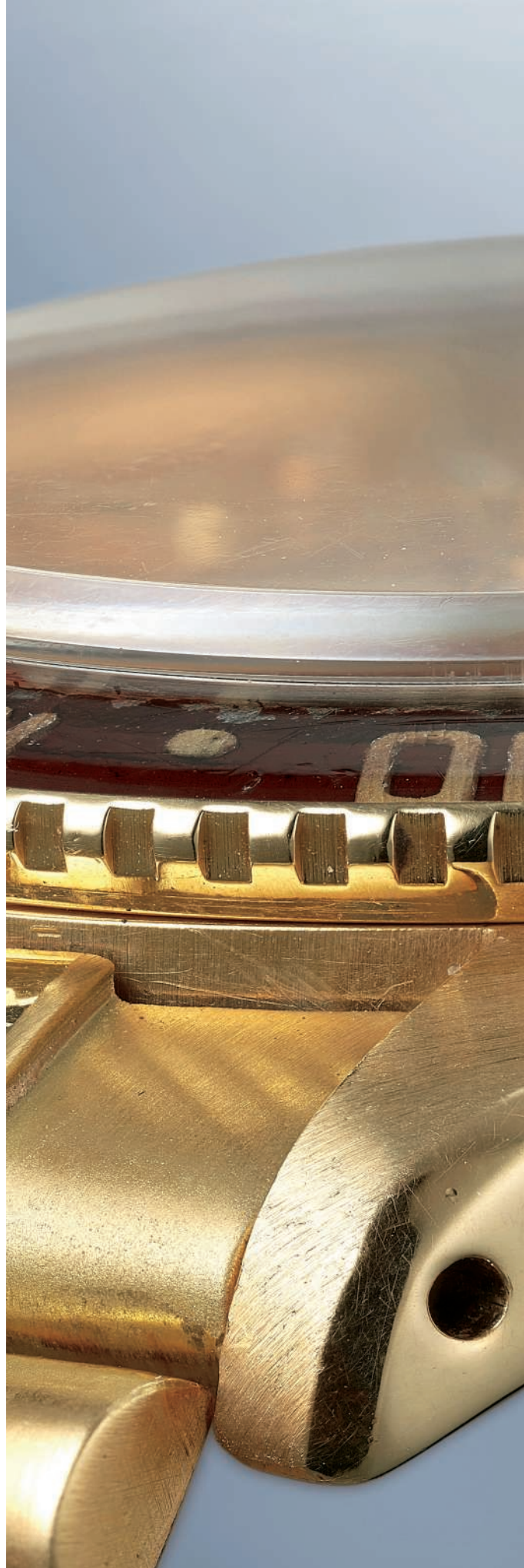
Ref. 6542 GMT-Master





First released in 1954, the GMT-Master reference 6542 was designed for pilots to use in their line of work. With the rise of international travel in the 1940s and 1950s, Rolex initially created the model for Pan Am airlines to track dual time zones. This ingenious design featured an immediately recognizable bakelite bezel with the twenty-four hour radium numerals painted on the underside, made to glow in any weather condition. Bakelite was Rolex's material of choice, due to its low reflectivity and high readability. The additional luminous 24 hour tipped hand allowed the viewer to immediately track a second time zone.

Given that the GMT-Master was created for specific, work-related purposes, most examples were cased in stainless steel. These watches were worn in the most practical sense and made to withstand the elements. Yet, Rolex also manufactured a very limited number of watches cased in yellow gold, and fitted with a brown bakelite bezel. Due to the immense fragility of these watches, it is incredibly rare to find examples fitted with their original bakelite insert.



ROLEX

Ref. 6542 GMT-Master





## 15. A fine and rare gold plated stainless steel wristwatch with sweep center seconds

<b>Manufacturer</b>	Universal
<b>Year</b>	Circa 1954
<b>Reference No.</b>	20214-2
<b>Case No.</b>	1'648'748
<b>Model Name</b>	Polarouter
<b>Material</b>	Gold capped
<b>Calibre</b>	Automatic, cal 138SS, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gilt pin buckle
<b>Dimensions</b>	34.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gobbi

### Estimate

CHF 4,000-8,000 •  
 \$4,000-8,000  
 €3,700-7,400

In 1954, Universal Genève, under the fantastic pen of young designer Gérald Genta, presented the Polarouter. The watch was initially designed as an antimagnetic watch to meet the needs of the pilots of the Scandinavian Airlines System (SAS) that were flying over the North Pole to take a shortcut from Scandinavia to the American West Coast. The very early batches were named Polarouter but within the first few months of production the brand changed the name to Polerouter. Polarouters are therefore very rare as only a small number were produced over a short period of time.

The present gold capped example further stands out from the regular production by a few other features that even the savvy collector may never have seen grouped in the same watch. First of all, the watch was sold by famous Milan based retailer Gobbi and therefore proudly displays its signature on top of the Automatic inscription. A closer look at the dial reveals that the marker ring has a different design than the one usually seen on most of the reference 20214. Where the usual design is to have radial markings between the hour markers, the marker ring on this watch reveals concentric circles lines between the hour markers. This unusual design has only been seen on a small number of gold capped Polarouters.

Presented today in original and honest condition for a watch of this age, the present Polarouter remains a witness of the first Polar flights of the early 50s'.

**LOT OFFERED WITH NO RESERVE**



UNIVERSAL

Ref. 20214-2 Polarouter





## 16.

## A rare, large and attractive white gold wristwatch with diamond-set indexes

<b>Manufacturer</b>	Audemars Piguet
<b>Year</b>	1956
<b>Reference No.</b>	5057
<b>Movement No.</b>	64'919
<b>Case No.</b>	6470
<b>Material</b>	18K white gold
<b>Calibre</b>	Manual, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Metal buckle
<b>Dimensions</b>	34mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gübelin

**Estimate**

CHF 6,000-12,000

\$6,000-12,000

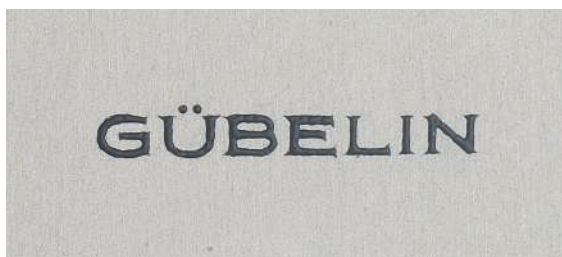
€5,500-11,000

**Accessories**

Accompanied by Audemars Piguet Extrait de Registre, further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch.

The present watch is an exceedingly well-preserved specimen. Displaying the signature of Gübelin below Audemars Piguet, the timepiece showcases crisp edges and sharp facets. There is a deep hallmark beneath the lug, as well as another sharp hallmark on the case, near the movement. The dial is preserved in particularly exceptional condition, without any signs of spotting or tarnishing - particularly impressive, considering that this timepiece displays a snap-on caseback, and moisture could have seeped through. The case is particularly large for the period and gives immense presence on the wrist.

Most notably, the caseback bears the engraving “Mit dir durch dick und dünn 8.X 56. Helly”, translating to “With you through good times and bad times”. One can only surmise that this watch was given as a gift to commemorate an incredibly special moment in 1956.



AUDEMARS PIGUET

Ref. 5057





## 17. An incredibly well preserved stainless steel rectangular wristwatch

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1930
<b>Reference No.</b>	1490
<b>Movement No.</b>	72'486
<b>Case No.</b>	011'651
<b>Model Name</b>	Prince "Brancard"
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal.350, 15 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel pin buckle
<b>Dimensions</b>	42mm Length, 23mm Width
<b>Signed</b>	Case, dial and movement signed, dial further signed Beyer

### Estimate

CHF 30,000-60,000

\$30,000-60,100

€27,600-55,200

The present Rolex Prince "Brancard" has a very interesting history. Produced in the late 1920s the watch was delivered to Chronométrie Beyer in Zurich. For an unknown reason, the watch was never sold and was packed in a box left in the storage space of the jeweler. Some 70 years later, in 1998, it was discovered when the family owned business went under some construction work. Just like a pirate treasure, the box unveiled forgotten watches amongst which was this superb Rolex Prince.

Introduced in 1928, the stylish Art Deco Rolex Prince was advertised as "The Watch for Men of Distinction". The model became known as the doctor's watch due to the large subsidiary seconds dial, which was ideal for measuring a patient's pulse rate. The present lot from the 1490 series is distinguished by the flared sides and called "Brancard" (stretcher in French).

The rarity and beauty of this piece, combined with its pristine condition, make this reference 1490 a must have for the savvy collector.



ROLEX

Ref. 1490 Prince Brancard "The Forgotten Treasure"





18.

## An extremely rare oversized yellow gold chronograph wristwatch with box

<b>Manufacturer</b>	Universal
<b>Year</b>	1940
<b>Reference No.</b>	12515
<b>Case No.</b>	775'073
<b>Model Name</b>	Compax "Ettore Cattaneo"
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 292, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gilt pin buckle stamped with the Verga crown
<b>Dimensions</b>	46mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial and pin buckle further signed Verga

### Estimate

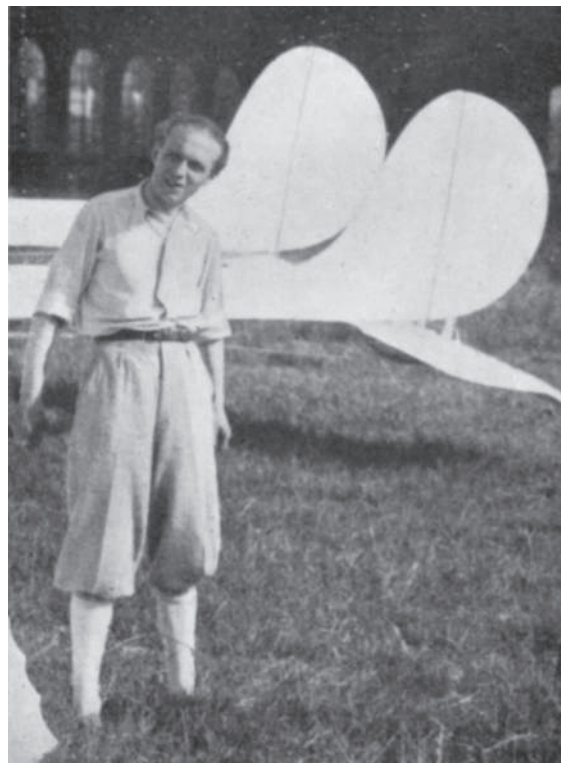
CHF 50,000-100,000

\$50,000-100,000

€46,000-91,900

### Accessories

Accompanied by an Universal Genève Extract from the Archives confirming production of the present watch in 1940 and that the dial is signed Verga, a presentation box and a green crocodile pouch. Furthermore accompanied by photocopy of a picture of young Ettore Cattaneo in uniform with eulogical sonnet, photocopy of picture of older Ettore Cattaneo in front of glider and photocopy of handwritten note by Massimo Agnetti - Cattaneo's grand nephew - detailing the property passages of the watch.



Ettore Cattaneo described by poet Gabriele D'Annunzio as the "Blonde Apostle of Aviation"



Few timepieces can reunite under one case the same aesthetics, rarity, condition and historical interest as this oversize Verga-retailed Universal chronograph. A passing glance is sufficient to realise the supreme aesthetic impact of the watch, featuring an incredibly oversize case measuring 46 mm. Such a large diameter is beyond unusual for the time, and it points to a professional or military intended destination of the piece. Fortunately, this is one of the rare instances when the history of the watch is as transparent as it is impressive, and it confirms in fact the previous speculation. The watch was most likely made for Italian aviation pioneer Ettore Cattaneo. It was gifted by him to his nephew Giorgio Agnetti, and eventually inherited by his son Massimo Agnetti who sold it to an important Italian collector. A handwritten note by Mr. Agnetti precisely details all this passages, leaving no doubt about the watch history.

UNIVERSAL

Ref. 12515 Compax "Ettore Cattaneo"





Born on December 6, 1898 in Milan, Ettore Cattaneo was a truly eclectic figure, whose interests spaced across many fields: medicine, aviation, engineering and politics. His passion for aviation is apparent since his youth, so much that he secretly enrolled at the Milan Polytechnic University against his father's wishes for him to continue the medical dynasty of the family. Once discovered, he was locked at home to study medicine, which he successfully did, achieved a medical degree and began to work as a dentist. His true passion was however not forgotten, and he obtained the military pilot licence in 1918. From this point on, he took part in many historical events. In 1921 he participated in the occupation of Fiume together with Italian patriot and poet Gabriele D'Annunzio, who will describe Cattaneo as the "Blonde Apostle of Aviation". In 1926 he became world champion of long distance gliding flight. Inspired by this achievement, he subsequently designed his own gliders in collaboration with Italian company Caproni. In 1931 he approached rocket propulsion, piloting a plane of his own design (Avio Razzo Cattaneo/Magni RR) on June, 28. This is the very first rocket-propelled flight in history, and the King of Italy recognised this accomplishment by elevating him to the rank of Count.

During WWII he was a medical officer and earned a Medal to the Valour when he saved many patients of his hospital by carrying them out of the flaming and crumbling building after a bombing. After the war, he went back to dentistry.





UNIVERSAL

Ref. 12515 Compax "Ettore Cattaneo"





## 19. A highly rare and attractive white gold square-shaped wristwatch

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1967
<b>Reference No.</b>	3485
<b>Movement No.</b>	1'114'956
<b>Case No.</b>	2'645'151
<b>Material</b>	18K white gold
<b>Calibre</b>	Automatic, cal. 27-460, 37 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K white gold Patek Philippe buckle
<b>Dimensions</b>	31mm Width
<b>Signed</b>	Case, dial and movement signed, dial further signed Gobbi

### Estimate

CHF 20,000-40,000

\$20,000-40,000

€18,400-36,800

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1967 and its subsequent sale on May 31, 1967.

Reference 3485 is distinguished by its square-shaped case and automatic movement. With its generous case proportions and large size, the model was incredibly novel and unusual for the period and showcased Patek Philippe's vision for design and innovation.

The present watch is one of four known examples cased in white gold, and the only known example retailed by Gobbi. It is preserved in exceptional condition, with a crisp hard enamel signature on the dial. Furthermore, all hallmarks are intact and legible, showing the little, if any, intervention the watch has seen throughout its lifetime.



PATEK PHILIPPE

Ref. 3485





20.

## A highly rare and exceptionally well-preserved pink gold chronograph wristwatch with rose dial

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1941
<b>Reference No.</b>	533
<b>Movement No.</b>	862'576
<b>Case No.</b>	623'290
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 13'''', 23 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Metal pin buckle
<b>Dimensions</b>	33mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Hausmann & Co.

### Estimate

CHF 80,000-160,000

\$80,100-160,000

€73,500-147,000

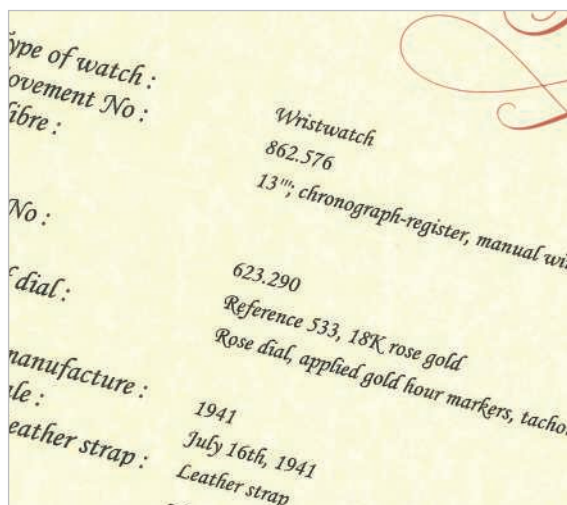
### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with rose dial, applied gold hour markers and tachometer scale in 1941 and its subsequent sale on July 16, 1941.

Reference 533 was in production from 1937 to 1957, and was made in very restricted numbers. It is estimated that the total production was about 350 pieces, of which exceedingly small numbers were cased in pink gold. Reference 533 is known for its flat, angular bezel and it is of paramount importance for it to be in excellent condition for the beholder to fully appreciate the aesthetics of the timepiece. Furthermore, it is distinguished by its elongated lugs.

Fresh to the auction market, this reference 533 is an exceptional example. Featuring a pink dial that is confirmed by the Patek Philippe Extract from the Archives, the present watch is one of the best-preserved specimens of the reference to ever appear on the market. Offered in incredibly crisp condition, it displays a sharp, legible hallmark that is stamped on the caseband. The watch retains its clean lines and sharp finishes throughout.

To date, the present watch is the only known pink gold reference 533 to be retailed by Hausmann & Co. to ever appear at auction, underscoring the absolute rarity of the present example.



PATEK PHILIPPE

Ref. 533 "Pink on Pink"





## 2I. A very fine and rare yellow gold perpetual calendar chronograph wristwatch with moonphases and original certificate

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1981
<b>Reference No.</b>	2499/100
<b>Movement No.</b>	869'417
<b>Case No.</b>	2'779'186
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 13''Q, 23 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	18K yellow gold PP.Co pin buckle
<b>Dimensions</b>	37.5mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Gübelin

### Estimate

CHF 350,000-700,000 Σ  
 \$350,000-701,000  
 €322,000-643,000

### Accessories

Accompanied by original Patek Philippe Certificate of Origin stamped Gübelin dated July 1981, Patek Philippe Extract from the Archives confirming production of the present watch in 1981 and its subsequent sale on June 24, 1981, Patek Philippe leather wallet and product literature, further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch.

### Literature

For another example of reference 2499/100, please see Patek Philippe Museum, Patek Philippe Watches - Volume II, page 307.

Reference 2499/100 is the fourth and last generation of Patek Philippe's most iconic perpetual calendar chronograph wristwatch originally launched in 1951. This fourth generation was introduced in 1980 and remained in production for a very short time being replaced in 1985 by reference 3970.

Even though reference 2499 was in production for 34 years, only a handful left the Geneva ateliers each year and it is believed that approximately 349 examples were made in different case metal and dial combinations. Its large 37.5mm case, down turned stepped lugs, beautifully balanced dial layout and superlative complicated movement stamped with the Geneva seal make this reference one of the most exciting watches to leave the Patek Philippe ateliers.

Patek Philippe initially used famed case maker, Vichet, to manufacture the 2499's case, however early on switched their production to the Wenger atelier. The Vichet case had pronounced, elongated lugs, and a flat case back, while the Wenger case featured a beautifully domed caseback with more compact lugs, as found on the present timepiece.



PATEK PHILIPPE

Ref. 2499/100





Patek Philippe evolved the dial designs as well, and can be categorized into the following four series:

- First series: distinguished by square chronograph pushers, applied Arabic numerals and tachymeter scale.
- Second series: first to use round chronograph pushers, either applied Arabic numerals or baton indexes, and tachymeter scale.
- Third series: round chronograph pushers, applied baton indexes and outer seconds divisions without tachymeter scale.
- Fourth series: to which the present example belongs, round chronograph pushers, applied baton indexes and outer seconds division, with sapphire crystal.

The present version is not only fresh to the market, but is one of only four examples in yellow gold (regardless of series) to bear the prestigious Gübelin signature on the dial. Adding extra appeal is the fact that the watch comes with its original Certificate of Origin dated July 1981 and bearing the stamp of the Gübelin store of Zürich's prestigious Bahnhofstrasse.

In appealing condition and offered with its original accessories, this rare and attractive watch is a definitive trophy for the discerning collector.





PATEK PHILIPPE

Ref. 2499/100





## 22.

## A rare and elegant yellow gold open face world-time pocket watch with box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1946
<b>Reference No.</b>	605 HU
<b>Movement No.</b>	930'542
<b>Case No.</b>	642'704
<b>Model Name</b>	Worldtime
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal 17-170, 18 jewels
<b>Dimensions</b>	44.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gübelin

**Estimate**

CHF 40,000-80,000 O

\$40,000-80,100

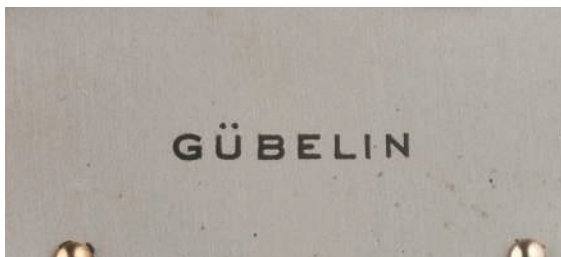
€36,800-73,500

**Accessories**

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1946 and its subsequent sale on April 2, 1948 and presentation box, further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch.

In the early 1930s, celebrated Geneva watchmaker Louis Cottier (1894-1966) invented a functional complication that would allow the wearer to instantaneously know the time in 42 different cities. Designed to be simple to operate, the local or mean time is set through the crown (the 24 hour ring will revolve in the opposite direction to the hands). Subsequently, the outer ring is adjusted by depressing the button in the case until one's current location is indicated at the 12 o'clock position. Once calibrated, the relative time of each world location is set. The two-tone, 24-hour ring indicates world locations that are in night time by the grey section and daytime by the silvered section.

By the late 1930's travel was becoming more common and some of the most prestigious watchmakers such as Patek Philippe, Vacheron Constantin and Rolex presented this complication in pocket or wristwatches. In 1937 Patek Philippe released the reference 605HU (Heures Universelles) that remained in production for more than 10 years. Made in 1946, the present watch is one of approximately 46 examples ever produced, and the 21st to come to market. Another reference 605 also retailed by Gübelin is known and has movement and case numbers only few numbers apart from the present one. Presented today in very appealing condition, accompanied with its original box as well as an Extract from the Archives of both Patek Philippe and Gübelin, this watch represents a rare opportunity to own a piece that has travel through time and continents with elegance.



PATEK PHILIPPE

Ref. 605 "Heures Universelles"





23.

## A remarkable, impressive and extremely rare yellow gold and stainless steel wristwatch with black dial

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1945
<b>Reference No.</b>	3064
<b>Movement No.</b>	009'317
<b>Case No.</b>	54'894
<b>Model Name</b>	Oyster Perpetual
<b>Material</b>	Stainless steel and 18K yellow gold
<b>Calibre</b>	Automatic, cal. 9 3/4", 17 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	Gold plated pin buckle
<b>Dimensions</b>	32mm Width, 40mm Length
<b>Signed</b>	Case, dial and movement signed, dial further signed Cuervo y Sobrinos

### Estimate

CHF 5,000-10,000 0 Σ

\$5,000-10,000

€4,600-9,200

The present watch reunites a number of highly sought-after traits which render it an eminently collectible timepiece and which are virtually guaranteed to not reappear on the market combined in the same watch for a very long time.

First and foremost, the Cuervo y Sobrinos signature is as exotic as it is rare: a true gem for the connoisseur of unusual timepieces. The dial as well is breathtaking, but for its aesthetics and for its condition: the black gloss finish is unmarred and has aged with a subtle and highly attractive clouding, the graphics are absolutely flawless.

The case as well is an intriguing variant of the bubble back case, in this instance featuring hooded lugs and two-tone material; both traits are in fact light years ahead of their time: architecturally complex cases will be in fashion in the 1960s and 1970s, while two-tone cases flourished in the 1980s - and are actually enjoying a comeback these days.



ROLEX

Ref. 3064 Oyster Perpetual "Hooded Bubble Back"





## 24. A rare and fine limited edition pink gold wristwatch with date, power reserve and moonphases

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1997
<b>Reference No.</b>	5057R
<b>Movement No.</b>	3'109'086
<b>Case No.</b>	4'027'603
<b>Material</b>	18K pink gold
<b>Calibre</b>	Automatic, cal. 240PS IRM G LU, 29 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	18K pink gold Patek Philippe deployant clasp
<b>Dimensions</b>	36.5mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, sapphire caseback further signed Cortina Jubilee Watch

### Estimate

CHF 12,000-24,000 Σ

\$12,000-24,000

€11,000-22,100

### Accessories

Accompanied by Patek Philippe box, Attestation of limited edition, Certificate of Origin, leather wallet and product literature.

The present Patek Philippe reference 5057R Cortina is the only piece made for an Asian retailer found in this Double Signed auction.

Made in 1997 in only 100 pieces in pink gold to commemorate the 25th anniversary of Patek Philippe's Singapore based retailer Cortina, the present reference 5057 is a medium complication featuring a power reserve display at 10, date and moonphase between 7 and 8 as well as an offset seconds subdial between 4 and 5 o'clock.

Even though these features already existed in Patek Philippe watches, notably the reference 5054, Patek Philippe created a new case design for this limited edition, featuring short angled lugs and a beautiful guilloché bezel with Clous de Paris motif.

Giving life to the watch is Patek Philippe's automatic micro rotor cal 240PS IRM G LU bearing the prestigious Geneva seal.

In very attractive condition the watch has hardly seen any wrist time and the gold hallmarks on the lugs are perfectly crisp. Presented full set with Attestation of Limited Edition, Certificate of Origin, box and product literature the present watch will certainly delight the esthete.



PATEK PHILIPPE

Ref. 5057R





25.

## A very attractive and large stainless steel chronograph wristwatch with “sandwich” dial and bracelet

<b>Manufacturer</b>	Longines
<b>Year</b>	Circa 1942
<b>Reference No.</b>	4974
<b>Movement No.</b>	6'342'624
<b>Case No.</b>	22026/70
<b>Model Name</b>	“Tre-Tacche”
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 13ZN, 17 jewels
<b>Bracelet/Strap</b>	Stainless steel bracelet, max length 200mm
<b>Clasp/Buckle</b>	Stainless steel deployant buckle
<b>Dimensions</b>	37,5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Giudici Milano

### Estimate

CHF 50,000-100,000

\$50,000-100,000

€46,000-91,900

### Accessories

Accompanied by Longines Extract from the Archives confirming invoice of the present watch on September 3, 1942 to the company Ostersetzer, Longines agent in Italy

### Literature

The same reference with the same dial configuration is illustrated on Longines Legendary Watches by John Goldberger, pp 376, 377

The calibre 13ZN is considered by many collectors as the most beautiful chronograph movement ever produced. Launched in 1936, this calibre featured a flyback chronograph that allowed the wearer to reset the chronograph without having to push the stop

button to reset. Extremely popular amongst pilots, this technological prowess allowed for precision timing of two sequential events, and aided in navigation as a critical feature in the early days of aviation.

The present watch is an extremely attractive example of a reference 4974 from the early 40s. The large, water resistant and antimagnetic case houses the precious calibre. To complement this combination, the watch displays a superbly patinated sandwich dial with gilt Arabic numerals and baton indexes further adorned by the retailer's signature Giudici Milano. The so-called “sandwich dial” to refer to the three dimensional aspect provided by its two layers' construction, gives the watch an arresting look. The present “Tre Tacche” nicknamed for the three notches carved into the caseback is an outstanding collectible, yet practical and elegant watch preserved in excellent condition, the present Longines is a worthy addition to a collection of exceptional chronograph timepieces.



LONGINES  
Ref. 4074 "Tre-Tacche"





26.

## An extremely rare and attractive anti-magnetic yellow gold wristwatch with elongated hour-markers

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1960
<b>Reference No.</b>	2570-1
<b>Movement No.</b>	730'087
<b>Case No.</b>	2'613'845
<b>Model Name</b>	Amagnetic
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 27AM400, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold PPS pin buckle
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gübelin

### Estimate

CHF 60,000-120,000

\$60,100-120,000

€55,200-110,000

### Accessories

Accompanied by Patek Philippe Extract From the Archives confirming production of the present watch in 1960 and its subsequent sale February 16, 1961, further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch and Patek Philippe fitted box

### Literature

This timepiece will be featured extensively in the re-edition of "Un Guide de la montre-bracelet Patek Philippe "Amagnetic"" and the winning bidder will receive a signed copy of this publication.

During the 1950s many distinguished watch manufacturers identified a demand for antimagnetic wristwatches. Many of these watches have become so famous and collectable, that one does not need to mention the manufacture's name but only the

model name, to brighten any watch aficionado's eyes: Railmaster, Ingenieur, Milgauss and naturally Patek Philippe's Amagnetic!

By definition, Amagnetic watches are tool watches, and consequently cased in stainless steel. Yet, Patek Philippe dared to case a very small number of Amagnetics in yellow and pink gold. Only sixteen yellow gold examples of the 2570/1 are known, amongst which only seven have the particularly coveted "Amagnetic" printed on the dial and large 12. The present timepiece is furthermore the only one of two known bearing the Gübelin signature, adding an element of extra rarity to an already rare watch.

Beating inside is the superbly hand finished caliber 27AM400, protected by its original soft iron cover which can resist magnetic fields up to 450 oersteds.

The present watch features the Gübelin sales and service signature inside the caseback and is further accompanied by an Extract from the Archives of Gübelin confirming its sale. This watch is not only extremely rare but both the case and dial are very attractive and well preserved. It will for sure attract any serious collector's attention.



PATEK PHILIPPE

Ref. 2570-1 Amagnetic





27.

## A rare and attractive stainless steel chronograph wristwatch with date and bracelet

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2011
<b>Reference No.</b>	5980/1A
<b>Movement No.</b>	5'559'522
<b>Case No.</b>	4'524'270
<b>Model Name</b>	Nautilus
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. CH 28-520C, 35 jewels
<b>Bracelet/Strap</b>	Stainless steel Patek Philippe bracelet, max length 200mm
<b>Clasp/Buckle</b>	Stainless steel Patek Philippe deployant clasp
<b>Dimensions</b>	43.5mm
<b>Signed</b>	Case, dial, movement and bracelet signed, dial further signed Tiffany & Co

### Estimate

CHF 50,000-100,000

\$50,000-100,000

€46,000-91,900

### Accessories

Accompanied by Patek Philippe fitted box, Certificate of Origin, product literature, leather wallet, sales tag, Tiffany & Co. outer box and Tiffany & Co. bag.

From its beginnings as Patek Philippe's first venture into the casual chic steel timepieces in 1976, the Nautilus has developed, in the past 40 years, into an incredibly successful collection ranging from time only to complications from perpetual and annual calendars to chronographs like the present reference 5980 chronograph.

Based on Patek Philippe's first inhouse automatic chronograph movement, the caliber CH28-520C beating within this watch gives the dial a disruptive and exuberant style with its large "bull's eye"-type subsidiary chronograph counter.

This attractive and masculine chronograph is preserved in excellent condition. It is replete with its original accessories such as the Certificate of Origin, sales tag, leather wallet, product literature, presentation box, outer Tiffany & Co. packaging and even a Tiffany & Co. bag in the famed New York retailer's baby blue.



PATEK PHILIPPE

Ref. 5980/1A Nautilus





28.

## A unique and important yellow gold minute repeating wristwatch with original certificate

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1985
<b>Reference No.</b>	3652
<b>Movement No.</b>	866'788
<b>Case No.</b>	2'818'356
<b>Model Name</b>	Calatrava
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 11'', 29 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold PPS pin buckle
<b>Dimensions</b>	31mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Golay Fils & Stahl

### Estimate

CHF 250,000-500,000

\$250,000-500,000

€230,000-460,000

### Accessories

Accompanied by its original Certificate of Origin, Patek Philippe Extract from the Archives confirming date of manufacture of the present watch in 1985 and its subsequent sale in August, 28, 1985, leather folder, product literature and copy of the production ledger.

The minute repeater, due to its complexity and high cost of production, has always been the reserve of a small and exclusive club of manufactures.

One of the most daunting tasks for watchmakers, at the turn of the 20th century, was to miniaturize these delicate yet extremely complex chiming mechanisms to fit into wristwatches. A feat that the watchmakers at Patek Philippe have mastered, making these masterpieces from the famed Geneva brand amongst the most coveted minute repeating wristwatches on the market.

Patek Philippe's first repeating wristwatch dates from 1916, a small 10'' 5-minute repeater housed in a lady's platinum case. The brand's very first minute repeating wristwatch was made in 1924 in a beautiful tortue shaped platinum case and yellow gold repeating slide.

It wasn't until the launch of the iconic reference 2419 in 1946 that Patek Philippe started giving reference numbers to its repeating wristwatches. However, with tastes moving towards more simple uncomplicated designs, Patek Philippe stopped producing minute repeaters in the late 1950s. Collectors had to wait close to 30 years and the launch of reference 3979 before seeing minute repeaters in the Patek Philippe catalogue.



PATEK PHILIPPE

Ref. 3652 "The Special Order"





The present reference 3652 is unique in many ways. Not only is it the only known example of this reference, leading us to believe it was made upon special order, but it was manufactured in 1985, years after Patek Philippe has ceased serial production of minute repeater wristwatches.

An 11" caliber was chosen for this timepiece as it was to be housed in the case of the iconic reference 96, the original Calatrava that had been discontinued in the early 1970s.

It seems that the commissioner of this superlative timepiece wanted to own a timepiece that reflected perfectly the Patek Philippe ethos and design elegance, by choosing to revive the reference 96 as a minute repeater.

The watch is in extremely attractive and well preserved condition, having safely resided in an important collection since 2005 and its first appearance on the market. The beautiful cream grené dial remains flawless and the chimes are loud, crisp and seraphic... as one could expect from Patek Philippe.

The watch not only comes with its original Certificate of Origin but also copy of the production ledgers.

The offer of a unique Patek Philippe minute repeater is always an exciting moment. Such stunning examples hardly ever come to the market, and when they do, it is an occasion to be celebrated.



PATEK PHILIPPE

Ref. 3652 "The Special Order"





## 29. A very rare, oversized and attractive stainless steel chronograph wristwatch made for the Italian Air Force

<b>Manufacturer</b>	Zenith
<b>Year</b>	Circa 1970
<b>Case No.</b>	201'228 (Registration Number) Caseback further engraved "A.M.I. Cronometro Tipo CP-2 M.M."
<b>Model Name</b>	"A.M.I. Cronometro Tipo CP-2 M.M."
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 146DP, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel pin buckle
<b>Dimensions</b>	43mm Diameter
<b>Signed</b>	Case and dial signed, dial further signed A. Cairelli Roma

### Provenance

Phillips, Geneva 14 May 2016, Start Stop Reset 88 Epic Stainless Steel Chronographs, lot 13.

### Estimate

CHF 12,000-24,000

\$12,000-24,000

€11,000-22,100

### Accessories

Accompanied by a copy of Start Stop Reset 88 Epic Stainless Steel Chronographs book, further accompanied by Zenith Extract From The Registers.

Considering that the present Zenith Tipo CP-2 is a military issued timepiece we can only be impressed by its amazing condition.

With its large 43mm. case size, black dial with large Arabic numerals and military background, not to mention its overall good looks, the Zenith "A. Cairelli" Tipo CP-2 (Cronometro da Polso Tipo 2 meaning wristwatch type 2) has become a highly coveted chronograph.

From the 1960s to 1970s the Italian Air Force, the Aeronautica Militare Italiana (AMI) commissioned Zenith to make a special wristwatch for its members. It is believed that approximately 2,500 examples were made.

The Tipo CP-2 were all supplied through A. Cairelli, the prominent Roman retailer of watches, clocks, and mechanical instruments. Designed for AMI's pilots for mission use, many were not issued due to an abrupt cancellation by the AMI. A. Cairelli sold the remaining stock – all without military issue numbers on their casebacks – privately to civilians.

The present watch is therefore a rare military-issued version, illustrated by the engraving on this caseback, reading "AMI CRONOMETRO TIPO CP-2 MM 201'228".

Housing a high grade, hand-wound movement – the caliber 146, this historically significant chronograph remains in excellent overall condition. Combined with its masculine presence, military provenance, and eye-catching dial, it's a superb timepiece for any vintage watch enthusiast.

In 2016 Zenith reissued a limited edition Cronometro Tipo CP 2 as a tribute to the present watch.



ZENITH

“A.M.I. Cronometro Tipo CP-2 M.M.”





30.

## An incredibly well-preserved and extremely rare white gold wristwatch with fluted lugs

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1960
<b>Reference No.</b>	2525/1
<b>Movement No.</b>	750'529
<b>Case No.</b>	2'602'298
<b>Material</b>	18K white gold
<b>Calibre</b>	Manual, cal. 10-200, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K white gold Patek Philippe buckle
<b>Dimensions</b>	36mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Gübelin

### Estimate

CHF 25,000-50,000

\$25,000-50,000

€23,000-46,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1960 and its subsequent sale on August 30, 1960 further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch.

In production from 1952 until 1962, reference 2525/1 is characterized by its stepped case and fluted lugs, and it features a manual winding movement. The model is particularly rare. To date, no more than two example in white gold have appeared on the market. Furthermore, the present watch is the only known reference 2525/1 cased in white gold and retailed by Gübelin.

This wonderfully preserved white gold reference 2525/1 is cased in white gold and features the signature of Gübelin at the center of the dial. Most interestingly, the inside case back bears a series of of minuscule letters. Research shows that this was actually an internal code that Gübelin used.

This timepiece is preserved in particularly excellent condition. The lugs showcase beautiful fluting, and the stepped case remains defined and crisp. Two hallmarks are visible on either side of the lug. The dial is presented in untouched condition, with crisp and thick hard enamel graphics.

31. NO LOT



PATEK PHILIPPE

Ref. 2525/1





32.

**An elegant and attractive white gold limited edition automatic wristwatch with center seconds, annual calendar, 24-hour indication, inverted moonphases, black luminous dial, Breguet numerals, commemorative engraved back, certificate and box**

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2012
<b>Reference No.</b>	5396G
<b>Movement No.</b>	5'702'975
<b>Case No.</b>	4'584'319
<b>Material</b>	18K white gold
<b>Calibre</b>	Automatic, cal. 324S QA LU 24H, 34 jewels, stamped with the Patek Philippe seal
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	18K white gold Patek Philippe deployant clasp
<b>Dimensions</b>	39mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial further signed Tiffany & Co.

#### Estimate

CHF 60,000-120,000 Σ  
\$60,100-120,000  
€55,200-110,000

#### Accessories

Accompanied by Patek Philippe Certificate of Origin stamped by New York retailer Tiffany & Co. and dated December 10, 2012, setting pin, numbered sale tag, numbered envelope, leather wallet, product literature, fitted presentation box and outer packaging. Furthermore delivered with Patek Philippe Extract from the Archives confirming production of the present watch in 2012 and its subsequent sale on October 18, 2012.

Patek Philippe launched (and patented) its annual calendar mechanism in 1996, and it was the very first brand to embrace this useful complication.

While originally housed in timepieces with a three-subcounter dial architecture (beginning with ref. 5035), its modular construction allowed it to be employed in

a variety of other styles, such as the sporty Nautilus chronograph reference 5980, and the present reference 5396, launched in 2006, ten years after the introduction of the complication.

Reference 5396, in its standard configuration, is a superbly formal Patek Philippe model, heavily borrowing from past classics: the case is obviously Calatrava, the dial as well closely reminds that of iconic references 3448 and 3450: two windows at twelve and moonphases at 6 encircled by a ring.

This model was made in only 100 pieces in celebration of the 5th anniversary of the Patek Philippe boutique opened within the Tiffany boutique and was available exclusively at Tiffany, either at the New York boutique or in few other selected locations.

The balance and the vibe of the watch is remarkably modern with vintage roots, may it be the Breguet numerals or the feuille hands which are throwback to the vintage heritage of the brand, but their classicity is counterbalanced with the presence of the luminous material.

The final result is a classic with an edge, a model which merges heritage traits ingrained with much more sporty and aggressive details.

The present watch is arguably one of the very last sealed examples of the model. It was acquired in 2013 from the original owner by the current owner, an important European collector, granting this watch the added bonus of being a 2-owner piece with absolutely transparent history. An unmissable opportunity for the collector of rare timepieces.



PATEK PHILIPPE

Ref. 5396G





33.

A highly rare, large and attractive yellow gold rectangular wristwatch with champagne dial, luminous hands and numerals

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1924
<b>Movement No.</b>	184'091
<b>Case No.</b>	290'466
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 12'''', 19 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold Patek Philippe buckle
<b>Dimensions</b>	30mm Width and 43mm Length
<b>Signed</b>	Movement and case signed, dial further signed Tiffany & Co.

#### Estimate

CHF 70,000-140,000

\$70,100-140,000

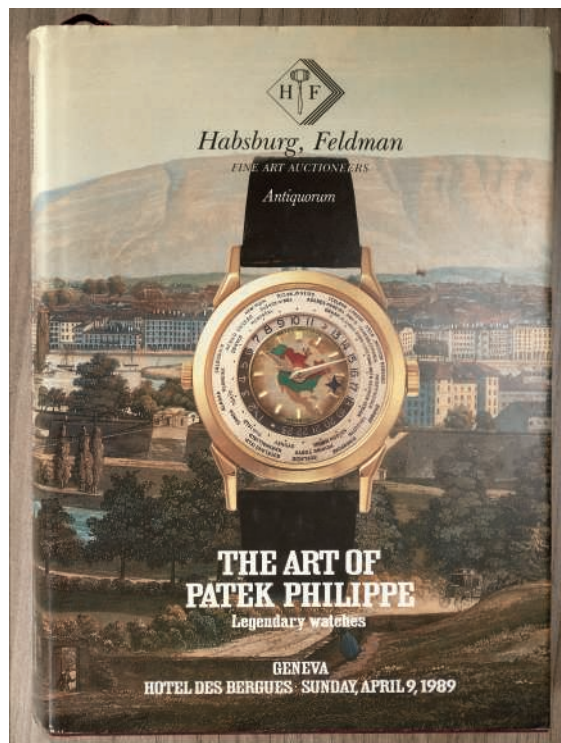
€64,300-129,000

#### Provenance

Habsburg, Feldman Fine Art Auctioneers, Geneva, The Art of Patek Philippe, April 9, 1989, lot 168.

#### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1924 with rectangular-shaped case No. 10, gilt dial and radium numerals and its subsequent sale on May 10, 1927.



This timepiece is an exceptional specimen due to a number of reasons. A very early wristwatch in the history of horology, it features the signature of storied retailer Tiffany & Co. at 6 o'clock. The dial displays a beautiful champagne colour that has further intensified through time and also confirmed by the

Patek Philippe Extract from the Archives. Luminous numerals and hands furthermore provide aesthetic flair. Most notably, the case is incredibly large for the period. At 30 mm in width and 43 mm in length, it hugs the wrist perfectly. It was a very rare occurrence for any watchmaker to produce a wristwatch of this size, making the present lot an anomaly.



PATEK PHILIPPE

“The Gold Lingot”

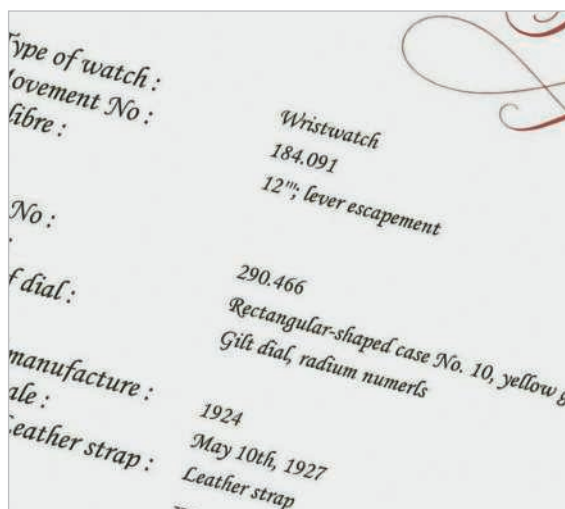




Furthermore, its fantastic state of preservation cannot be understated. Considering that this watch did not have a screw-down water resistant caseback, one would expect the dial to be heavily spotted or tarnished. Indeed, many similar models of this size and from the period have undergone heavy restorations - to present one in such original condition is very noteworthy.

Interestingly, the caseback displays the engraving "Presented to James E. Stiles by his friends in appreciation of his ability, foresight and progressiveness in the creation of the Nassau Daily Review today celebrating its sixth anniversary March 7, 1927." Further research reveals that James E. Stiles was a publisher of The Nassau Daily Review-Star and was an active member of the Nassau community, having served in the Red Cross Road Fund.

Its provenance is particularly impressive, having been offered in the historical The Art of Patek Philippe sale on April 9, 1989.





PATEK PHILIPPE

"The Gold Lingot"





34.

## A highly rare and most probably unique stainless steel wristwatch with Breguet numerals, luminous hour markers and hands

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1955
<b>Reference No.</b>	565
<b>Movement No.</b>	704'177
<b>Case No.</b>	663'178
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 27SC, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel Patek Philippe buckle stamped PPCo
<b>Dimensions</b>	34.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Asprey

### Estimate

CHF 80,000-160,000  
\$80,100-160,000  
€73,500-147,000

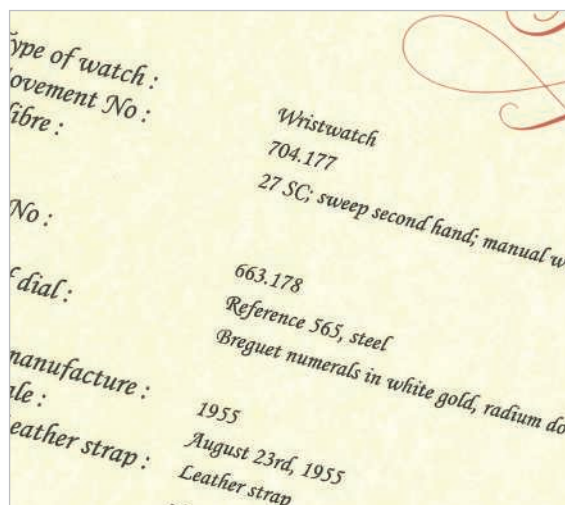
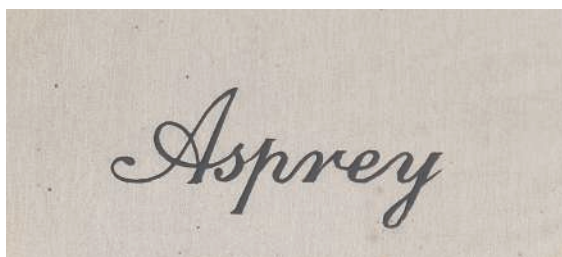
### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with Breguet numerals in white gold and radium dots in 1955 and its subsequent sale on August 23, 1955.

Exuding charisma and personality, the present watch is the only known reference 565 cased in stainless steel and retailed by Asprey. Displaying luminous dots on the dial as well as luminous hands, it is absolutely singular in its appearance. Most importantly, the dial is confirmed by the Patek Philippe Extract from the Archives as having "Breguet numerals in white gold and radium dots." Most interestingly, the hands on the present watch are extremely similar in design to that of the famed yellow gold first series reference 2499 retailed by Asprey, giving a further seal of confidence as to the originality of the timepiece. One can only surmise that the present watch was made upon special order for an exclusive client of Asprey.

Having originally appeared at auction nine years ago, this timepiece has been untouched since its original public sale.

Stainless steel is one of the the rarest case metals for reference 565. Manufactured by Frères Borgel, later known as Taubert, the cases were made in stainless steel for a sporty and robust take on the gentleman's time-only wristwatch.





PATEK PHILIPPE

Ref. 565 "Breguet Numerals"





35.

## An extremely fine, highly important, and most probably unique pink gold perpetual calendar chronograph wristwatch with Italian calendar discs and moonphases

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1971
<b>Reference No.</b>	2499
<b>Movement No.</b>	869'437
<b>Case No.</b>	2'637'712
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 13-130, 23 jewels, stamped twice with the Geneva Seal
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K pink gold Patek Philippe pin buckle
<b>Dimensions</b>	37mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Trucchi

### Estimate

In excess of CHF 1,200,000

In excess of \$1,200,000

In excess of €1,100,000

### Accessories

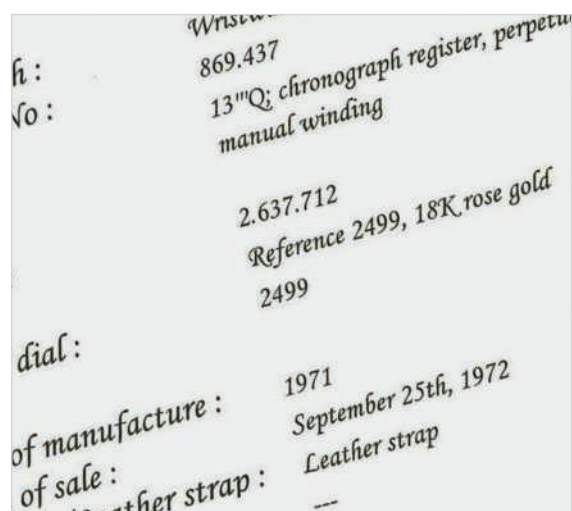
Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1971 and its subsequent sale on September 25, 1972

There are timepieces spoken about in terms of mythical lore. While they were originally known amongst tight collecting circles, these watches completely stunned the horological community when they first appeared on the market. With time, they have either changed hands or are thought to be long lost. Yet, they are still spoken of with great reverence by the horological cognoscenti. The present watch is one such extraordinary timepiece.

While only 6 examples of the reference 2499 third series are known in pink gold, the present watch is the only pink gold reference 2499 known to have been retailed by Trucchi, propelling it into a club so exclusive that only one person can claim to be a member. In total, 23 examples of reference 2499 are publicly known in pink gold all series combined, making the production numbers even lower than the famed Ferrari 250 GTO. Most notably, all known pink gold third series 2499s carry case numbers very close to each other, and this watch is no exception.

Previously having resided within a European collection for decades, this timepiece first appeared in the public sphere on April 24, 1999 and sold for an impressive 672,850 CHF. Research shows that the present watch was indeed sold in Naples to Orologeria Trucchi to an Italo-American doctor in 1972 for 6 million Italian Lire. Fitting, as the calendar wheel is in Italian. It is our understanding that the original consignor in 1999 had purchased the timepiece from the original owner.

Another detail truly separates this third series reference 2499 from the ordinary. To learn how and why, one must first understand the commonly-accepted characteristics of the different series within this important model. They are as follows:



PATEK PHILIPPE

Ref. 2499 "The Trucchi"







First series: Square chronograph buttons, applied Arabic numerals, tachymeter scale and plexi crystal.

Second series: Round chronograph buttons, either applied baton or applied Arabic numerals, tachymeter scale and plexi crystal.

Third series: Round chronograph buttons, applied baton numerals, outer seconds divisions and plexi crystal.

Fourth series: Round chronograph buttons, applied baton numerals, outer seconds divisions and sapphire crystal.

As such, common knowledge would dictate that the present watch would have a plexi crystal. Yet, by a twist of fate, the present watch displays a sapphire crystal, which would require a slightly different bezel

than its plexi counterpart. Thus, it is our understanding that the bezel was upgraded in the late 1980s by the manufacture due to its extraordinary quality and also considering that this timepiece was always known since the 1990s in its present state.

The watch itself is preserved in exceptional condition, with a deep hallmark between the lugs. The fluting on top of the lugs is crisp and defined, attesting to the little, if any, intervention the timepiece has seen throughout its lifetime. The dial itself is beautiful, with a strong raised hard enamel signature. Furthermore, the back of the dial displays the movement number of the timepiece - evidence that the dial was destined for this very watch.

Such trophy examples hardly ever appear in the public eye, no less in such exceptional condition and horologically interesting features.



PATEK PHILIPPE

Ref. 2499 "The Trucchi"





TRUCCHI





PATEK PHILIPPE

Ref. 2499 "The Trucchi"





36.

**A striking and extremely rare stainless steel automatic dual time wristwatch with center seconds, date, gilt/gloss dial, fuchsia bezel and bracelet**

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1966
<b>Reference No.</b>	1675 inside caseback stamped II.65
<b>Movement No.</b>	36'328
<b>Case No.</b>	1'536'795
<b>Model Name</b>	GMT-Master
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. 1570, 26 jewels, further stamped ROW
<b>Bracelet/Strap</b>	Stainless steel Rolex Oyster bracelet, max length 215mm
<b>Clasp/Buckle</b>	Stainless steel Rolex USA deployant clasp stamped 1.68
<b>Dimensions</b>	40mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial further signed Tiffany & Co
<b>Estimate</b>	CHF 30,000-60,000 \$30,000-60,100 €27,600-55,200

A “perfect storm” for the GMT connoisseur, the present piece encapsulates many - if not all - the rare traits mostly sought-after by collectors in this reference. It bears a flawless gilt/gloss dial, found only in the earlier iterations for this model. The date hand presents a small arrow tip - the so-called “freccino” - another highly prized trait typical of early 1675s.

Of course, the presence of the Tiffany & Co. signature propels the watch to a whole new level of collectability compared to its non-signed brethren, especially considered the fantastic fuchsia insert: the red half of it has faded to this eclectic violet hue in a virtually perfect manner, absolutely even. Most notably, the movement is stamped ROW indicating export to the American market - fitting, considering the signature on the dial. Furthermore, the blue side of the ring remained intense and vibrant, a highly uncommon occurrence which adds to the aesthetic and technical charm of this superb timepiece.



ROLEX

Ref. 1675 GMT-Master





37.

## A very attractive and sportive stainless steel chronograph wristwatch with screw down caseback

<b>Manufacturer</b>	Heuer
<b>Year</b>	Circa 1950
<b>Movement No.</b>	408'761
<b>Case No.</b>	68820
<b>Model Name</b>	"Pre-Carrera"
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. Valjoux 92, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel pin buckle
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Baylor

### Estimate

CHF 3,000-6,000 •

\$3,000-6,000

€2,800-5,500

Throughout the late 40s and into the 60s, Heuer, in addition to selling watches under its own name, co-branded watches with established brands in order to strengthen its sales in the US. If Abercrombie & Fitch is now the collaboration we most often associate Heuer with, Baylor, a smaller US retailer, also partnered with the Swiss Manufacture. Based in Texas, Baylor was an arm of the US jewellery retailer Zales. Baylor's line of watches offered by Zale's included a variety of sports and dress watches, usually co-branded Heuer and Baylor.

Most of the watches co-branded with Baylor are triple-calendar or simple three-hand watches. The present chronograph is a very rare model. The case shape announces the arrival of the Carrera whereas the back displays an unusual faceted screw down caseback. The silver dial is very elegantly adorned by gilt Arabic numerals and dots that are matching the gold hands. Simple, sportive yet elegant, the present watch would be a nice addition to any chronograph collection.

**LOT OFFERED WITH NO RESERVE**



HEUER

Pre-Carrera





38.

## A fine and very rare stainless steel chronograph wristwatch with aubergine “tropical” dial, bracelet, guarantee and box

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1976
<b>Reference No.</b>	6265
<b>Case No.</b>	3'961'797
<b>Model Name</b>	Oyster Cosmograph
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 727, 17 jewels
<b>Bracelet/Strap</b>	Stainless steel Rolex Oyster bracelet, reference 78350, end links stamped 571, max length 200mm
<b>Clasp/Buckle</b>	Stainless steel Rolex deployant clasp stamped DE11 and 78350
<b>Dimensions</b>	37.5mm Diameter
<b>Signed</b>	Case, dial, movement and bracelet signed, dial further signed Tiffany & Co.

### Estimate

CHF 70,000-140,000

\$70,100-140,000

€64,300-129,000

### Accessories

Accompanied by Rolex Guarantee typed Tiffany & Co, Tiffany & Co. presentation box and outer packaging.

Undeniably, the Rolex Daytona is not only the world's most famed sports chronograph but also one of the most coveted. The fact that the present reference 6265 bears the prestigious Tiffany & Co. signatures adds a whole new level of attractivity and desirability.

The present piece is not only one of the very rare Cosmographs blessed with a Tiffany dial, but also comes accompanied by its original box and guarantee. The Guarantee is indeed typed “Tiffany & Co. 727 Fifth Avenue, New York” - coincidentally, 727 is also the calibre powering this timepiece. To the delight of the most demanding collectors, the box is the

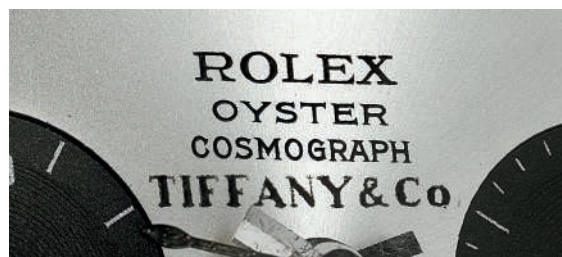
original Tiffany one, and it is accompanied by the outer packaging in the iconic “Tiffany Blue” color.

A much more noteworthy characteristic of this piece reveals itself when examining the watch in full daylight: the subsidiary counters have tropicalized to a subtle aubergine tonality giving the watch incredible charisma.

An additional layer of appeal is revealed by examining the caseback, which bears the engraving “H. W. Hobler 12-16-76”, a perfect match - down to the dots and the full capitalization - of the name present on the guarantee.

Adding to its ultimate desirability is the wonderful condition of this timepiece. The lugs are thick, the bevels crisp and the combination of brushed and polished surfaces intact.

To most vintage Rolex collectors, a reference 6265 Oyster Cosmograph Daytona represents a must have due to its superb aesthetics, legibility, and wearing comfort. To find one with such a dial, adorned with the prestigious Tiffany & Co. signature and offered with original paperwork and box, presents an extraordinary opportunity that should not be missed.



ROLEX

Ref. 6265 Oyster Chronograph





39.

## An extremely rare and highly attractive yellow gold hunter case minute repeating perpetual calendar pocketwatch with moonphases and 24-hour indication

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1981
<b>Reference No.</b>	881
<b>Movement No.</b>	866'707
<b>Case No.</b>	332'922
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 17", 29 jewels
<b>Dimensions</b>	52mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gübelin.

### Estimate

CHF 40,000-80,000  
\$40,000-80,100  
€36,800-73,500

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1981 and its subsequent sale on Jan 7, 1982

It is thanks to retailers such as Gübelin, whose signature is proudly displayed on the dial, that traditional watchmaking crafts are still alive today.



In the early 1980s, amidst the quartz crisis affecting the Swiss watchmaking industry, there were still retailers who would commission high complication pieces from brands who had maintained the expertise to make them for collectors with the passion to buy them. As such, the know-how was never lost.

This is why the present reference 881 stands out amongst this era's production. Not only is it a highly complicated mechanical masterpiece, but its ultimate audacity resides in the fact that it is a pocketwatch. The reference 881 was made in extremely low numbers during the 1980s and featured a minute repeater, perpetual calendar with phases of the moon, and a 24-hour indicator.

Even though it is a pocketwatch, the look and feel of this timepiece is resolutely modern with its large legible subdials for calendar indications. The beautifully hand decorated movement can be admired through the sapphire caseback.

The chimes are crisp, clear and delightfully pleasing to the ear as one can expect from Patek Philippe.

Only 5 reference 881 models are known. The present example, fresh to the market, is the only one known with Gübelin signature.

With its combination of a minute repeater and perpetual calendar, Patek Philippe's most sought after complications, this exceptionally rare pocket watch is a true trophy for the world's most important collections.



PATEK PHILIPPE

Ref. 881





40.

## A highly rare and attractive limited edition white gold instantaneous annual calendar wristwatch with blue dial, certificate of origin, portfolio and fitted presentation box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2016
<b>Reference No.</b>	5205G
<b>Movement No.</b>	5'992'068
<b>Case No.</b>	6'142'675
<b>Material</b>	18K white gold
<b>Calibre</b>	Automatic, cal. 324, 35 jewels
<b>Bracelet/Strap</b>	Alligator
<b>Clasp/Buckle</b>	18K white gold Patek Philippe buckle
<b>Dimensions</b>	40mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, outside caseback signed "BEYER - 2016"

### Estimate

CHF 30,000-60,000 Σ  
\$30,000-60,100  
€27,600-55,200

### Accessories

Accompanied by Patek Philippe Certificate of Origin dated December 9, 2016 confirming the blue dial and stamped by Beyer Chronometrie, setting pin, portfolio photograph, fitted presentation box and outer packaging.

Made to celebrate the fifth anniversary of Beyer Chronometrie's Patek Philippe boutique in 2016, this limited edition version of reference 5205 was made in 25 pieces only. Cased in white gold, it most notably displays a beautiful blue dial that perfectly compliments the luster of the case material. Most importantly, the outside caseback bears "Beyer 2016" to commemorate the special event. At the time of production in 2016, the reference had never existed with a blue dial. Such exclusive timepieces were offered to the retailer's very best clients, underscoring its exclusivity. To date, only one other example has appeared on the auction market.

Consigned by the original owner, this timepiece is preserved in almost like-new condition and was most likely worn once or twice only. It is furthermore offered as a "full set" and replete with the original certificate stamped by Beyer Chronometrie confirming the blue dial, setting pin, portfolio photograph, fitted presentation box and outer packaging.

Launched in 2010, reference 5205 features an automatic annual calendar complication with instantaneously jumping indicators for the day, date and month. The model was produced in pink gold and white gold.



PATEK PHILIPPE

Ref. 5205G





## 4I.

## An extremely rare yellow gold large tonneau shaped wristwatch with box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1912
<b>Movement No.</b>	175'558
<b>Case No.</b>	292'685
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 12'', 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold Patek Philippe pin buckle
<b>Dimensions</b>	41.5mm Length, 30mm Width
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Chronometro Gondolo

**Estimate**

CHF 40,000-80,000

\$40,000-80,100

€36,800-73,500

**Accessories**

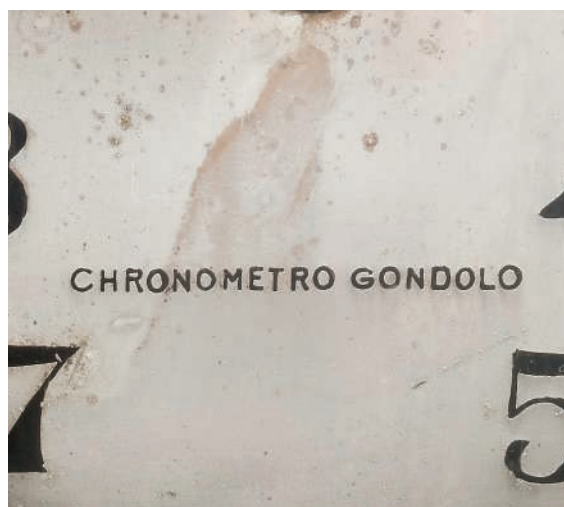
Accompanied by Patek Philippe Extract from the Archives confirming production of the movement of this watch in 1912 and its subsequent sale on December 22nd, 1927, an original Patek Philippe box and an additional crystal.

**Literature**

The present watch is illustrated in La Voce di Hora No.1 December 1995, page 56.

Gondolo & Labouriau was Patek Philippe's sole authorized retailer in Rio de Janeiro until the 1930s. Having put in place an ingenious system to increase the sales and bypass the ban on gambling, the jeweler greatly increased Patek Philippe's awareness in the Brazilian market. Today, Patek Philippe's Chronometro Gondolo wristwatches are some of the most coveted by collectors in virtue of their rarity, size and historical background. Production of these wristwatches started in 1910 with specific requests from the retailer concerning the movement. Gondolo & Labouriau requested the movement to feature a cam wheel regulator, allowing for precise and practical adjustments to the watch, a moustache-shaped lever, wolf's tooth winding gears, and gold wheels for the wheel train. These high grade movements would then be housed in a large variety of sizes and case shapes.

Designed with a hinged tonneau shaped case, this watch was extremely large for the era. According to Patek Philippe archives, we know that the movement of the present watch was made in 1912, but that the timepiece was only sold on December 22nd, 1927. Over a century after its production, this watch is now making its auction debut. Preserved in remarkable condition for a watch of this age, this timepiece may well become the trophy of the watch collection it will join.



PATEK PHILIPPE

“Tonneau”





## 42. A very elegant and masculine cushion-shaped white gold wristwatch with blue dial, box and original guarantee

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1978
<b>Reference No.</b>	3604
<b>Movement No.</b>	1'305'375
<b>Case No.</b>	2'754'803, case further engraved with retailer N° 230943+Z3
<b>Material</b>	18K white gold
<b>Calibre</b>	Automatic, cal. 28-255 C, 36 jewels
<b>Bracelet/Strap</b>	Lizard
<b>Clasp/Buckle</b>	18K white gold Patek Philippe pin buckle
<b>Dimensions</b>	35.5mm Length, 35,5mm Width
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Beyer

### Estimate

CHF 10,000-20,000 Σ  
 \$10,000-20,000  
 €9,200-18,400

### Accessories

Accompanied by Patek Philippe presentation box, original certificate of origin typed Chronometre Beyer, dated March 20, 1980, Extract from the Archives confirming production of the present watch in 1978 and its subsequent sale on June 30th, 1978, product literature and orange wallet.

Launched in 1968, the original Golden Ellipse design was influenced by the so-called “golden section” discovered by ancient Greek mathematicians and whose “divine” proportions inspired numerous artistic and architectural masterpieces throughout the

centuries. By the late 70s, the Golden Ellipse collection encompassed more than 60 different references, from large masculine watches to high-jewelry ladies’ pieces. The Ellipse is now the second oldest model in Patek Philippe’s collection still in production after the Calatrava.

The present “TV-Screen” Ellipse, reference 3604 was produced in 1978, which was the last year of production for this reference. The clean design of this watch is further enhanced by its shimmering blue dial beautifully complemented by white gold indexes.

The use of caliber 28-255C, the same movement that powered the first Nautilus, enables the case to be extremely thin while enjoying the easy use of an automatic caliber. Resolutely part of the 70s design code, it is very easy to imagine this piece on the wrist of an elegant yet disruptive man such as Andy Warhol.

Further stamped with the retailer’s signature Beyer on the dial, this watch is offered as a full set. Watches retailed by Beyer at this time would have an internal stock number. This number would be hand engraved on the back of the case, completed by the code Z3 for Beyer Zurich and the stock number would be penciled on the guarantee. This watch retains this original guarantee matching the number on the caseback. It also comes with its box, product literature and a Patek Philippe wallet. To the best of our knowledge, it is the only white gold reference 3604 retailed by Beyer ever to surface on the market.



PATEK PHILIPPE

Ref. 3604 "TV-Screen"





## 43.

## A large, rare and well-preserved stainless steel wristwatch

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1957
<b>Reference No.</b>	570
<b>Movement No.</b>	728'029
<b>Case No.</b>	647'667
<b>Model Name</b>	Calatrava
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 12-400, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel Patek Philippe buckle
<b>Dimensions</b>	36mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Hausmann & Co.

**Estimate**

CHF 70,000-140,000 O

\$70,100-140,000

€64,300-129,000

**Accessories**

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1957 and its subsequent sale on October 28, 1959.

Reference 570 was Patek Philippe's very first "large" Calatrava model that was produced in series. At the time of production, the reference was the largest time-only wristwatch produced by the firm. Manufactured from 1938 to 1972, the model was cased predominantly in yellow gold, and rarely in pink gold, white gold, stainless steel and platinum. The reference featured a multitude of dial variations. While some were fitted with Breguet numerals, others were two-tone in design.

Cased in stainless steel, this reference 570 is truly astonishing. It exhibits full, thick lugs, and incredible proportions. The flat, cylindrical bezel retains sharp definition. The contrasting brushed and satin finishes enable the beholder to easily imagine how the watch originally left the Patek Philippe workshops.

It most notably displays the signature of Hausmann & Co above the subsidiary register at 6 o'clock. To date, only three examples of stainless steel reference 570s with this particular signature have appeared on the market, making the present example incredibly rare. The dial itself is preserved in beautiful condition, with barely any signs of aging. Furthermore, the hard enamel graphics remain raised and crisp, attesting to the originality of the timepiece.

## 44. NO LOT



PATEK PHILIPPE

Ref. 570 Calatrava





<b>Manufacturer</b>	Longines
<b>Year</b>	Circa 1946
<b>Reference No.</b>	5646
<b>Movement No.</b>	7'334'606
<b>Case No.</b>	Batch no 222
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 13ZN, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gilt pin buckle
<b>Dimensions</b>	38.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Türler

**Estimate**

CHF 10,000-20,000

\$10,000-20,000

€9,200-18,400

**Accessories**

Accompanied by Longines Extract from the Archives confirming sale of the present watch on January 30, 1948 to Wirth - their Swiss agent at the time - the elected destination Zurich, Türler and the presence of the signature on the dial.

Chronographic caliber 13ZN is deemed by the collectors community as one of the most remarkable and beautiful chronograph calibers of all times. What is little known, however, is that there are special variations of this caliber. While in its standard form it is a flyback chronograph with 30 minutes counter, at least two other variations are known: one features central minute hand, and a 12-hour counter. The other - exemplified by the present watch - intentionally removes the flyback function. One can only speculate about why this version came to be: possibly, it was a modification made with the intent of avoiding erroneously reset of the chronograph. In any case, this rare variant is an intriguing window into the marketing technique of the brand at the time.

Beyond its technical aspects, the present piece impresses not only with its overall quality, but also with its 38.5mm diameter, an extremely large size for the time, justified by the professional vocation of the timepiece. This very same professional ethos is also what commanded most of these watches to be cased in stainless steel. Yellow gold exceptions are rare, and pink gold ones such as the present piece are even scarcer.

The presence of the Türler retailer signature - fully confirmed by the Archives - adds a final layer of appeal to this already enthralling timepiece.



LONGINES

Ref. 5646





46.

## A large, attractive and well-preserved yellow gold openface watch with enamel dial and subsidiary seconds

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1892
<b>Movement No.</b>	95'101
<b>Case No.</b>	95'101
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 19'''
<b>Dimensions</b>	50.5mm Diameter
<b>Signed</b>	Movement signed, dial and case signed by Bailey Banks & Biddle

### Estimate

CHF 2,000-4,000

\$2,000-4,000

€1,800-3,700

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1892 with enamel dial, Breguet numerals and subsidiary seconds dial with remarks that the movement and dial were sold without a case and its subsequent sale on 1899. Furthermore accompanied by correspondence letter between Patek Philippe and Gübelin and a Gübelin pouch.

Preserved in excellent condition, this large openface watch displays an enamel dial proudly signed “Bailey Banks & Biddle Co” in lieu of the Patek Philippe signature. Also featuring subsidiary seconds, this timepiece has been preserved in excellent condition, which is impressive considering that it was manufactured in 1892. The enamel dial shows no signs of cracking, which is particularly noteworthy. At the time of production, Patek Philippe provided the movement and the dial, while the case was produced by the retailer.

The movement also features a Guillaume Balance, a balance made of steel and nickel alloy with anti-magnetic properties and un-affected by varying temperatures. It was an invention that enabled its inventor, Charles-Eduard Guillaume, to obtain the Nobel Prize for physics in 1920.

Interestingly, the inside case back bears the presentation inscription “Joseph H. Bromley Jr from C.O. Olsen Sep. 1900”. Research shows that Joseph H. Bromley Jr belonged to the prolific Bromley family in Philadelphia - the very home of Bailey Banks & Biddle Co. The family most notably created textiles and carpets, contributing to the industry of the historic city..



PATEK PHILIPPE

“Extra Special Quality”





47.

## An unusual and attractive yellow gold rectangular wristwatch with faceted crystal

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1952
<b>Reference No.</b>	1593
<b>Movement No.</b>	974'756
<b>Case No.</b>	674'246
<b>Model Name</b>	"The Hour Glass"
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 9''90, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gilt pin buckle
<b>Dimensions</b>	40mm Length
<b>Signed</b>	Case, dial and movement signed, dial further signed Gübelin

### Estimate

CHF 12,000-24,000

\$12,000-24,000

€11,000-22,100

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1952 and its subsequent sale on February 26, 1953, further accompanied by an Extract from the Archives of Gübelin confirming the sale of this watch.

Reference 1593 - aka "The Hour Glass" due to its shape - is the first representative of a new wave of creativity in regard to shape watches which includes also "Marilyn Monroe" ref. 2442 and "Tour Eiffel" ref. 2441. It was in production from 1944 to 1967 in yellow gold, pink gold and platinum (no white gold examples known so far) for an estimated total output of about 1000 pieces. The elected case maker for this watch (as well as for reference 2441 and 2442) was Markowsky - casemaker number 8, in a key as for all Geneva-based makers - specialised in shape cases.

The present watch is distinguished not only by the superb condition of its case, but most notably for the Gübelin signature on the dial. It is interesting to note that another Gübelin-retailed 1593 is known, bearing a serial number three digits away from the present piece. An educated guess is that these watches were part of a batch made specifically for the Lucerne-based retailer.



PATEK PHILIPPE

Ref. 1593 "The Hour Glass"





<b>Manufacturer</b>	Omega
<b>Year</b>	1938
<b>Reference No.</b>	CK 988
<b>Movement No.</b>	9'382'364
<b>Case No.</b>	9'554'580
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal. 33.3 CHRO, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Stainless steel pin buckle
<b>Dimensions</b>	37.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Rud. Niklaus, Bern

#### Provenance

Phillips, Geneva 14 May 2016, Start Stop Reset 88 Epic Stainless Steel Chronographs, lot 15.

#### Estimate

CHF 18,000-36,000  
\$18,000-36,000  
€16,500-33,100

#### Accessories

Accompanied by Omega Extract from the Archives confirming production for the present watch on 5 April 1938 and delivery to Switzerland. Furthermore, the dial is confirmed bearing the retailer name Rud. Niklaus, Bern, further accompanied by a copy of Start Stop Reset 88 Epic Stainless Steel Chronographs book with this watch on the cover

#### Literature

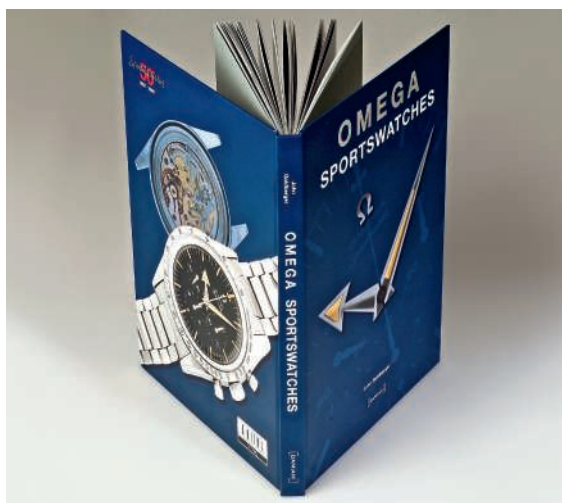
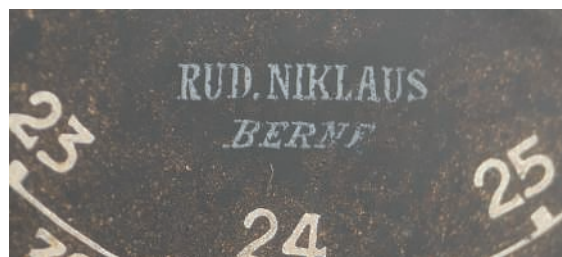
The present watch is prominently illustrated in the book Omega Sportswatches, John Goldberger, pp. 24 and 25.

A large steel case with flat bezel, a beautiful black dial and rare retailer signature make the present watch a wonderfully attractive example of Omega's reference CK 988. The first generation of reference CK 988, recognizable by its wide cylindrical bezel, olive shaped

start stop pusher at 2 o'clock and reset pusher set within the crown is considered to be one of the most beautiful chronograph designs ever made by any watch manufacturer. Its large case diameter measures 37.5mm, and houses the lovely caliber 33.3 CHRO which was originally produced in 1933 by Lemania, with one pusher on top, and the other operated by pushing the crown. It was only later that the movement was modified to enable two separate pushers to start, stop and reset the chronograph function.

The black dial features a silver printed telemeter scale along the outer rim of the dial, as well as a snail-shaped tachometer ring circling along the center. In addition to Omega's signature on the dial, this chronograph also bears the retailer name "Rud. Niklaus Berne". A retailer whose name is rarely seen but a variety of examples that can be dated to the first half of the 20th century including watches and clocks by Omega and Zenith are known today.

The present example is in excellent overall condition, and retains superb proportions and crisp edges. The present watch is furthermore preserved in literature and is prominently illustrated in the book Omega Sportswatches, John Goldberger, pp. 24-25.





OMEGA  
Ref. CK988





49.

## A very attractive and incredibly rare stainless steel wristwatch with bracelet and “double Swiss exclamation mark” dial

<b>Manufacturer</b>	Rolex
<b>Year</b>	1962
<b>Reference No.</b>	5500 inside case back stamped IV.62
<b>Movement No.</b>	29'450
<b>Case No.</b>	845'555
<b>Model Name</b>	Explorer
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. 1530, 26 jewels
<b>Bracelet/Strap</b>	Stainless steel Rolex riveted Oyster bracelet, end links stamped stamped 57, max length 200mm
<b>Clasp/Buckle</b>	Stainless steel Rolex deployant clasp stamped 1.64
<b>Dimensions</b>	34mm Diameter
<b>Signed</b>	Case, dial, movement and bracelet signed, dial further signed Joyeria Riviera
<b>Estimate</b>	
	CHF 20,000-40,000
	\$20,000-40,000
	€18,400-36,800

Explorer watches were produced to withstand the perils of alpine expeditions and the elements. The present model is a crossover between the ‘Air King’ and ‘Explorer’ models, evidenced by the famous ‘3-6-9’ numerals. Reference 5500 was fitted with either a ‘Precision’ or ‘Super Precision’ dial, unlike references 1016 and 6610, which featured a ‘Superlative Chronometer Officially Certified’ dial.

This particular reference 5500 is fitted with a beautiful gilt dial, and bears the historical Joyeria Riviera signature at 6 o'clock.

The watch features a number of peculiarities that separate it from the ordinary. It most notably displays both a “Swiss Made” designation, as a well as a “Swiss” signature at 6 o'clock. While one is printed in gilt, the other is printed similar in nature to the retailer's signature. Furthermore, there is an “exclamation mark” at 6 o'clock, believed to signify a lower amount of radium used for the luminous material. By this time, Rolex had realized the health hazards of using radium on their dials, and gradually transitioned to tritium - this feature is correct for the serial number of the timepiece.



ROLEX

Ref. 5500 Explorer





50.

## A highly rare and attractive pink gold wristwatch with pink dial and bracelet

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1947
<b>Reference No.</b>	565
<b>Movement No.</b>	961'220
<b>Case No.</b>	647'352
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 12-120, 18 jewels
<b>Bracelet/Strap</b>	18K pink gold Gay Frères bracelet, max length 190mm
<b>Clasp/Buckle</b>	18K pink gold deployant clasp
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Le Palais Royal Habana

### Estimate

CHF 40,000-80,000

\$40,000-80,100

€36,800-73,500

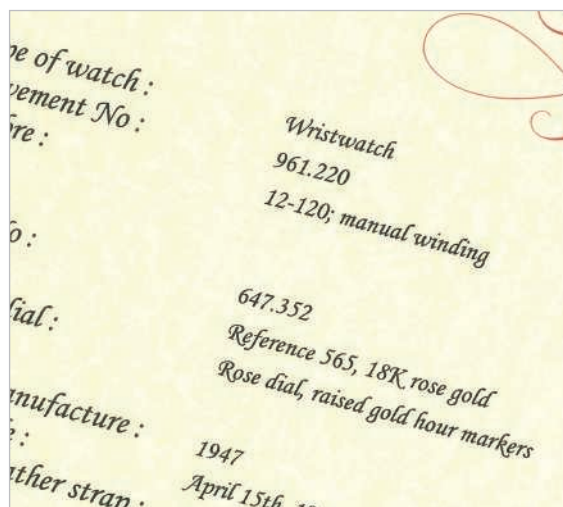
### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with rose dial and raised gold hour markers in 1947 and its subsequent sale on April 15, 1948.

This reference 565 is one of the most impressive examples of its kind to ever appear on the market. To find a pink gold reference 565 is already a rarity itself. Yet, to discover one with a pink dial that is confirmed by the Patek Philippe Extract from the Archives and retailed by Le Palais Royal is positively unheard of. In fact, the present watch is one of only two known pink gold reference 565s with the signature of the famed retailer. It is furthermore fitted with a beautiful Gay Frères bracelet.

Its fantastic state of preservation is particularly noteworthy. It displays a crisp and deep hallmark on the caseband, and the watch retains robust proportions. The pink dial is also preserved in excellent condition, with a raised and highly legible hard enamel signature.

It is an incredibly rare occurrence when one such gem appears on the auction market, and there is no telling when another will ever appear again.



PATEK PHILIPPE

Ref. 565 "Pink on Pink"





## 51.

## A rare, attractive and very well-preserved yellow gold chronograph wristwatch

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1950
<b>Reference No.</b>	1463
<b>Movement No.</b>	867'934
<b>Case No.</b>	657'126
<b>Model Name</b>	"Tasti Tondi"
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 13''' 23 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold Patek Philippe buckle
<b>Dimensions</b>	34mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Serpico y Laino and outside case back stamped S&L.

**Estimate**

CHF 150,000-300,000

\$150,000-300,000

€138,000-276,000

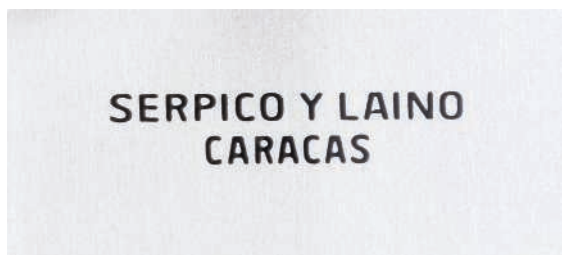
**Accessories**

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1950 with raised gold hour markers and tachometer scale and its subsequent sale on April 12, 1952.

Reference 1463 is one of the most popular vintage chronograph models on the market today, due to its robust case proportions and oversized chronograph pushers. Along with the elusive reference 1563, it was the only vintage chronograph model manufactured by Patek Philippe that was fitted with a water-resistant case and round chronograph pushers. The model was a "sportier" alternative to the less robust reference 130.

Amongst the rarest and most desirable of reference 1463 chronographs are those bearing the signature of Serpico y Laino, such as the present watch. To date, no more than three examples bearing the retailer's signature and cased in yellow gold have appeared on the auction market.

This timepiece's exceptional state of preservation is especially noteworthy. The dial features incredibly strong enamel graphics, with the "accent" very strong and apparent above the Patek Philippe Genève signature. There are no losses to the enamel, attesting to the originality of the dial. The case is also preserved in equally impressive condition. It features two sharp hallmarks - one on the back of the lug and one between the pushers. The bezel retains its strong definition, and even the crown remains original. Most importantly, the outside caseback is stamped "S&L." denoting the retailer, as well as an 18K mark which was a common feature for timepieces imported to South America.



PATEK PHILIPPE

Ref. 1463 "Tasti Tondi"





SERPICO Y LAINO





PATEK PHILIPPE

Ref. 1463 "Tasti Tondi"





## 52. A very attractive stainless steel triple calendar wristwatch with moonphases, tachymeter and telemeter scales, box and original guarantee

<b>Manufacturer</b>	Universal
<b>Year</b>	1956
<b>Reference No.</b>	22279/3
<b>Case No.</b>	1'804'320
<b>Model Name</b>	Tri-Compax
<b>Material</b>	Stainless steel
<b>Calibre</b>	Manual, cal UG 481, 17 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Universal Genève stainless steel pin buckle
<b>Dimensions</b>	34,5mm Diameter
<b>Signed</b>	Case, dial, movement and pin buckle signed, dial further signed Eisenhart

### Estimate

CHF 4,000-8,000

\$4,000-8,000

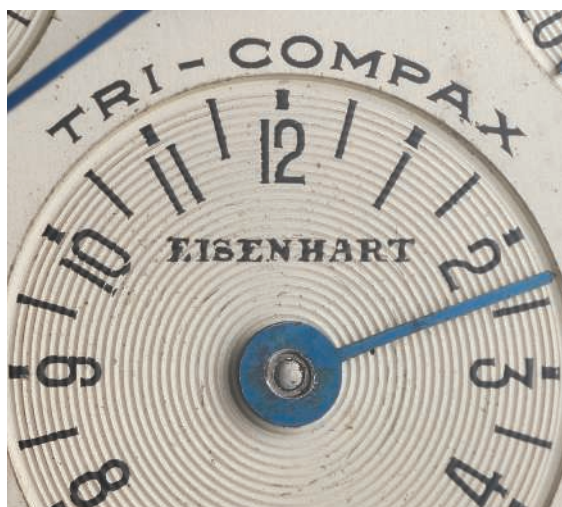
€3,700-7,400

### Accessories

Accompanied by original Universal Genève Guarantee stamped Eisenhart, Interlaken dated August 23, 1958 and presentation box.

Launched in 1944 to commemorate the brand's 50th Anniversary, the Tri-Compax is one of the most complicated watches made by Universal Genève. Featuring a chronograph with multiple scales, a triple calendar and moonphases, the dial of the watch could have looked very busy but Universal succeeded in designing a watch that was clear to read and enjoyable to look at. Nicknamed "Glorioso" to pay homage to the level of complexity, the model soon became the flagship of the brand.

The present Tri-Compax differentiates itself from its peers by the second signature added on its lower subdial. Eisenhart was a jeweler with boutiques in Bern and in Interlaken, Switzerland. To the best of our knowledge, only a handful of watches bear this retailer's signature. Presented in excellent overall condition, this watch is accompanied by its original box and even rarer, the original Universal Genève guarantee stamped by Eisenhart and dated August 23, 1958. Just like a time capsule, this watch brings us back in the late 1950s to the Swiss city nestled between two lakes where the famous German writer Goethe enjoyed spending time.



UNIVERSAL

Ref. 22279/3





## A very rare stainless steel wristwatch with center seconds, date, MKII “Red Sub” dial, bracelet, guarantee and box

<b>Manufacturer</b>	Rolex
<b>Year</b>	Circa 1969
<b>Reference No.</b>	1680
<b>Movement No.</b>	D503976
<b>Case No.</b>	2'292'808, retailer no.: 140'456
<b>Model Name</b>	Submariner “Red Sub”
<b>Material</b>	Stainless steel
<b>Calibre</b>	Automatic, cal. 1570, 26 jewels
<b>Bracelet/Strap</b>	Stainless steel Rolex Oyster bracelet stamped “501 B” and “93150” to the endlinks, max length 195mm
<b>Clasp/Buckle</b>	Stainless steel Rolex extendable deployant clasp stamped “S4” and “93150”
<b>Dimensions</b>	40mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, bottom of the lug engraved with Ricciardi numbers

### Estimate

CHF 40,000-80,000

\$40,000-80,100

€36,800-73,500

### Accessories

Accompanied by Rolex Spanish Guarantee booklet stamped by Argentinian retailer Joyeria Ricciardi SA and dated April 22, 1974 and Rolex and Ricciardi fitted presentation box.

The term “iconic” is often overused in watchmaking, but this might possibly be the exception that proves the rule. A true staple of Rolex production, worn by some of the best known public figures - both real and fictional - of the past and present centuries, and immediately recognized as a Rolex also by individuals not even remotely interested in watch collecting, the Submariner has truly and undisputedly acquired the status of “icon” for Rolex and for watchmaking at large.

The present Ricciardi retailed example can be considered one of the most appealing Submariner specimens currently on the market. In excellent condition, it furthermore bears the immediately recognizable “Red Sub” dial (an aesthetic variation currently rediscovered by the brand, and employed on their Sea-Dweller line). It is a Mark II dial, distinguished by the meter first designation (only found on Mark I through Mark III dials), thin long font, and open 6s. This configuration is found on watches bearing serial numbers between circa 2.2 and 2.45: a very short time, which explains why it appears that out of all the 1680 made, only about 6% bear Mark II or Mark III dials (made at the same time).

A final layer of appeal is given by the Ricciardi signed Rolex box and the Ricciardi stamped Guarantee - obviously in Spanish.



ROLEX

Ref. 1680 "Red Sub"





54.

## A very rare and attractive white and pink gold wristwatch with power reserve, date, moonphases and with box and certificate

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2011
<b>Reference No.</b>	5712GR
<b>Movement No.</b>	5'570'879
<b>Case No.</b>	4'530'649
<b>Model Name</b>	Nautilus
<b>Material</b>	18K white and pink gold
<b>Calibre</b>	Automatic, cal. 240 PS IRM C LU, 29 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K pink and white gold Patek Philippe deployant clasp
<b>Dimensions</b>	42mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial further signed Tiffany & Co.

### Estimate

CHF 35,000-70,000

\$35,000-70,100

€32,200-64,300

### Accessories

Accompanied by Patek Philippe fitted box, Certificate of Origin dated April 5, 2011 from Tiffany & Co. Salon in New York, leather wallet, product literature and outer Tiffany & Co. box.

The Patek Philippe Nautilus 5712 has become one of the hottest sellers within the Nautilus collection. Its complicated movement featuring power reserve, date, moonphase display and offset indications makes it a favorite amongst collectors.

The version in pink and white gold, like the present example, is a rare variation that is no longer in production. The grey dial changes color depending on the light, going from silver to chocolate providing a certain playfulness to the watch.

The present two-tone Nautilus is an incredibly rare variant of an already rare watch as it was retailed by Tiffany&Co., whose signature lays discreetly on the lower part of the dial, it is to the best of our research the only example that has appeared on the auction market with Tiffany & Co. signature.

In overall very appealing condition and complete with all accessories and even Tiffany & Co. outer box, the present 5712 exudes casual elegance and is a must have for the collector of rare modern timepieces.



PATEK PHILIPPE

Ref. 5712GR Nautilus





55.

## An extremely attractive, well preserved and rare pink gold chronograph wristwatch

<b>Manufacturer</b>	Audemars Piguet
<b>Year</b>	1939
<b>Reference No.</b>	Photo number 513
<b>Movement No.</b>	44'508
<b>Case No.</b>	44'508
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal 13CCV, 23 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K pink gold
<b>Dimensions</b>	33mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Gobbi-Milan

### Estimate

CHF 70,000-140,000

\$70,100-140,000

€64,300-129,000

### Accessories

Accompanied by Audemars Piguet Extract from the Archives confirming production of the watch on November 2, 1939 and its sale to Gobbi in Milan

### Literature

This watch is featured in I Chronografi da Polso Volume I by Peter White, p.118.

“Rare” is a word that can hardly begin to describe vintage Audemars Piguet chronographs. In fact, little more than three hundred examples were produced overall between 1930 and 1962, after which no more chronograph wristwatches would be made until the modern era.

Such a small production combined with the little information publicly available about the topic resulted in a very obscure field, until the recent publication by Audemars Piguet “Audemars Piguet 20th Century Complicated Wristwatches”, which combines all available archive information on complicated timepieces made by the company during the past century. The present watch has no reference number, but is described in the Audemars Piguet archives as a watch corresponding to photo number 513 “Lunette Monnaie” or coin bezel.

According to the brand’s archives only 19 mentions of this model (even though it is unclear if 5 of them describe the same watches) are made, of which two were sold to Gobbi in Milan.

Made between 1937 and 1940, the watches were sold between 1938 and 1941.



AUDEMARS PIGUET  
“Lunette Monnaie”





This achingly gorgeous watch made in 1939 is in absolutely stunning condition, with an unmolested case retaining polished and brushed surfaces and a crisp hallmark on case side. Its long elongated lugs, oval pushers and thin bezel give it a greater impression of size.

The perfectly preserved dial is a wonderful study in Bauhaus design with its large numerals at 12 and 6 balancing the chronograph registers at 3 and 9. The 30-minute counter has a 4/5 indication, often found in vintage Audemars Piguet chronographs. It corresponds to the passing of 45 minutes when the hand has carried out one and a half rotations. This comes from a request from Jacques-Louis Audemars who was a great football fan and who wanted his watch to indicate the half time.

A vintage Audemars Piguet chronograph is already a rare bird, but one in pink gold, signed Gobbi and in such amazing condition is a wonderful opportunity to add such a masterpiece to a collection of fine vintage chronographs.



AUDEMARS PIGUET

"Lunette Monnaie"



Vendue à Gobbi (Milan)



56.

## An extremely fine and unique gilt brass solar power dome table clock with pocket watch movement and cloisonné enamel scene 'Jeux de Voiles' by Madame Luce Chappaz

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1969
<b>Reference No.</b>	766
<b>Movement No.</b>	874'280
<b>CMaterial</b>	Gilt brass and enamel
<b>Calibre</b>	Photo electric-cell, 17'250, 29 jewels
<b>Dimensions</b>	210 mm. Height
<b>Signed</b>	Case, dial and movement signed, dial signed Cartier, enamel signed by the artist, case furthermore stamped with Cartier hand stamped numbers

### Estimate

CHF 100,000-200,000

\$100,000-200,000

€91,900-184,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1969 and its subsequent sale on 31 March 1969.

This Dome Clock merges a beautifully and intricately crafted work of art with technological innovation. The curved panels provide the perfect canvas for an artisan to showcase his or her ability to create exquisite and colourful scenes on a variety of subjects. To apply enamel on the curved panels requires extreme dexterity, technical virtuosity and artistic sensibility. Enamel as a medium is exceedingly challenging to work with; any variation in temperature or drafts of air during firing causes the enamel to crack thus rendering

Patek Philippe cloisonné enamel dome clocks amongst the most coveted timepieces for collectors.

This particular dome clock is a relatively early example and is powered by a solar panel that in turn activates a pocket watch movement. The scene features sailboats, or "Jeux de Voiles" in arresting shades of maroon, green, brown and red. Set against the graduating shades of blue, the effect is dazzling and eye-catching. Luce Chappaz is particularly skilled in enamel work, and this dome clock perfectly captures her creative skill and technical know-how. Most importantly, the clock was retailed by Cartier whose signature is visible at 6 o'clock on the dial. Furthermore, there are Cartier hand-stamped numbers on the base of the clock - a signature identification code for almost all Cartier-retailed timepieces. Each Dome Clock is made as a unique piece, and the present lot is no exception.

To the best of our knowledge, this timepiece is the only known Patek Philippe dome clock retailed by Cartier, further underscoring its absolute rarity and importance within the horological sphere.



PATEK PHILIPPE

Ref. 766 "Jeux de Voiles"



Type of case:  
Movement:  
Calibre:

Case No.:  
Style:  
Type of dial:

Date of manufacture:  
Date of sale:  
Bracelet/Leather strap:  
Remark:

Reference: 766, brass, cloisonné enamel  
Circle in gilded brass, engraved indexes

1969  
March 31st, 1969

"Jeux de voiles" cloisonné enamel



57.

## An impressive, oversized yellow gold wristwatch with “exploding” numerals

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1913
<b>Movement No.</b>	180'720
<b>Case No.</b>	289'513
<b>Model Name</b>	Gondolo
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 12", 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold PPCo buckle
<b>Dimensions</b>	50mm (lug to lug), 30mm wide
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Chronometro Gondolo

### Estimate

CHF 80,000-160,000

\$80,100-160,000

€73,500-147,000

### Accessories

Accompanied by Patek Philippe Extract From the Archives confirming production of the present watch in 1913 and its subsequent sale on July 14th, 1925, further accompanied by a lucky charm pendant.

### Literature

The present watch is illustrated in La Voce di Hora No.1 December 1995 Page 56.

Patek Philippe's original "Chronometro Gondolo" watches were made between 1902 and 1930 for the Brazilian retailer, Gondolo & Labouriau. Each was originally sold to members of their exclusive club, the "Gondolo Gang". Consisting of Brazilian high-society, each member was required to buy one watch. Clients would pay 10 francs per week until the watch was fully paid for, however Gondolo Labouriau held weekly

draws so that the first week's winner received his watch for free, while the second week's winner had paid a minimal sum and so on until the 79th week's winner, at this point remaining members were required to pay the full retail price.

Designed with a large hinged case and gentle curvature, this extraordinary watch is a lovely reflection of a bygone era. The movement was manufactured according to the highest grade specifications provided by the retailer, including a cam wheel regulator, a "moustache"-shaped lever, wolf's tooth winding gears, and gold wheels for the wheel train. Produced in several sizes, the 50mm watch (including lugs) was the largest, and today retains an impressive and contemporary feel.

The present watch with its large Art Deco numerals, is part of a series of watches made in 1913 and sold to Gondolo between 1922 and 1924. Only seven watches within this series are known, two of which are now showcased in the Patek Philippe museum. Fresh to the market, the present watch is in impressive condition considering its age and will delight the gentleman collector with an astute eye for rarity and elegance.



PATEK PHILIPPE

“Explosion Numerals”





58.

## An elegant and beautiful pink gold chronograph wristwatch with pink dial, pulsometer scale and box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1946
<b>Reference No.</b>	1579 "Spider Lugs"
<b>Movement No.</b>	867'029
<b>Case No.</b>	645'012
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 13', 23 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Gilt pin buckle
<b>Dimensions</b>	35.5mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Freccero

### Estimate

CHF 120,000-240,000

\$120,000-240,000

€110,000-221,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with raised gold hour markers in 1946 and its subsequent sale on December 17, 1947 and presentation box.

Introduced in 1943, Patek Philippe reference 1579 definitely exults a seductive allure that remains today sophisticated with an elegant appeal. Due to its fanciful lugs in the shape of briolette diamonds, the reference is often referred to as the "Spider Lugs" chronograph. This unusual feature propelled this watch to one of the most impressive case designs of the 1950s.

Made in 1946, this reference 1579 in pink gold is superbly complemented by a first series pink dial. Over the course of its production, Stern Frères produced two series of dials for the reference 1579 that can be differentiated by the shape of the indexes. The second series dials have square indexes as opposed to the sleek and elegant baton indexes found on the present watch. However, this dial reveals more treasures. Whereas the majority of chronographs had speed related scales such as the tachymeter printed on the dial, the present example features a much rarer pulsometer scale, and most certainly spent a larger part of its life comfortably strapped on the wrist of an elegant physician. Out of the 174 examples produced during two decades, only 7 retailed by Freccero are known and only 3 with a pulsometer scale.

When this watch originally appeared on the market the protective lacquer on the dial had aged and flaked off with time, it has been professionally removed and a new coat reapplied giving it back its original sheen and beauty. The present Patek Philippe's oversized reference 1579 is a watch that will attract all connoisseurs for its rarity, elegance and classic timelessness.



PATEK PHILIPPE

Ref. 1579 "Spider Lugs"





FRECCERO





PATEK PHILIPPE

Ref. 1579 "Spider Lugs"



PATEK PHILIPPE  
GENÈVE



<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1964
<b>Reference No.</b>	3445
<b>Movement No.</b>	1'122'255
<b>Case No.</b>	318'040
<b>Model Name</b>	Calatrava
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Automatic, 27-460M, 37 jewels
<b>Bracelet/Strap</b>	18K yellow gold Patek Philippe Gay Frères bracelet, max length 190mm
<b>Clasp/Buckle</b>	18K yellow gold security clasp
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial, movement and bracelet signed, dial and bracelet further signed Serpico y Laino

**Estimate**

CHF 15,000-30,000

\$15,000-30,000

€13,800-27,600

**Accessories**

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1964 and its subsequent sale on 10 November 1965.

The Patek Philippe Calatrava *par excellence*, reference 3445 is more than just a dress watch with date. The fluted bezel, short angled lugs, screwback and sunray finished dial give it a distinctive character. In yellow gold with matching Gay Frères bracelet the watch is flamboyant, bold and unabashed.

Reference 3445 was launched in 1961 and remained in production for about 20 years. Produced in the three gold colors and in platinum, it is the first Patek Philippe automatic timepiece to feature the simple date complication. The case design of the model evolved over time, with three series recognized. The first series, such as the present piece, was made until the late 1970s and features an acrylic crystal and a lower bezel, and was produced by Antoine Gerlach (casemaker stamp: number 4 in a key). Gerlach was also responsible for the second series of cases, featuring a higher bezel due to the introduction of the sapphire crystal. Finally, the last series (few pieces made in 1980) was manufactured in-house by Ateliers Réunis, Patek Philippe's own casemaking firm, and features a spare glazed display back.

The movement housed in reference 3445 is cal. 27-460M, an upgrade of cal. 27-460 (M stands for Monodate) which is itself the final evolution of cal. 12-600, widely considered the best automatic movement of all times. The present watch not only features the Serpico y Laino signature on the dial and correctly S&L engraved on the caseback but even on the side of the gold bracelet. Even though the watch was delivered originally on leather strap we believe that upon purchase the client also obtained a matching Patek Philippe gold bracelet signed Serpico y Laino directly from the retailer.

Of the four known reference 3445 in yellow gold signed Serpico y Laino the present model is the only one with gold bracelet making it even more desirable.



PATEK PHILIPPE

Ref. 3445





60.

## A highly rare and attractive yellow gold wristwatch with center seconds, luminous markers and hands

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1955
<b>Reference No.</b>	2508
<b>Movement No.</b>	704'962
<b>Case No.</b>	691'479
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 27 SC, 18 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	Metal buckle
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Hausmann & Co.

### Estimate

CHF 25,000-50,000

\$25,000-50,000

€23,000-46,000

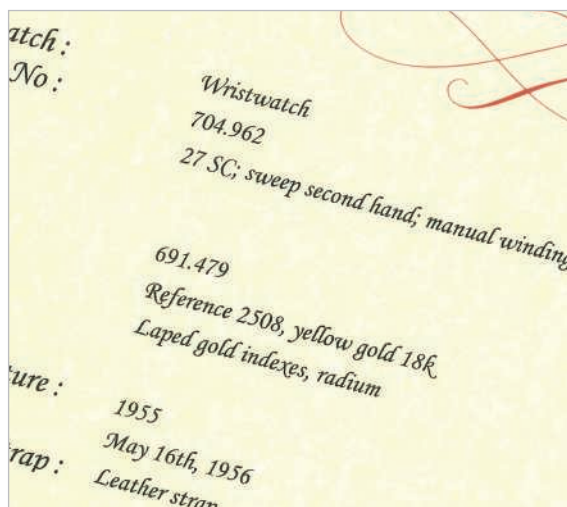
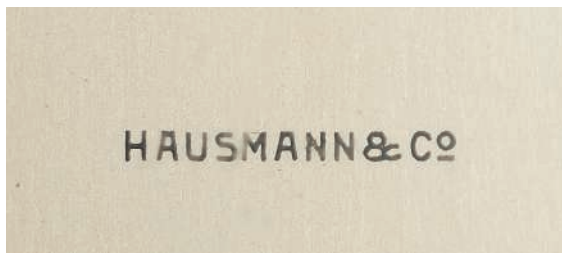
### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with lapped gold indexes and radium in 1955 and its subsequent sale on May 16, 1956.

Launched in 1951, reference 2508 was large for the period. Boasting a 35mm case, it also featured a screw-down case back, enabling the watch to be water resistant. Powered by the caliber 27 SC, reference 2508 most notably features center seconds.

The present watch, preserved in excellent condition, displays the signature of Hausmann & Co. at 6 o'clock. Most impressively, the dial displays luminous markers and hands, which is exceedingly rare. To date, this is the only known reference 2508 to display this particular configuration and signed by Hausmann & Co. Most importantly, the dial is confirmed by the Patek Philippe Extract from the Archives.

Fresh to the auction market, this particular timepiece is preserved in remarkable condition. While one hallmark is crisp and visible beneath the crown, another hallmark is also preserved between the lugs. The back of the lug retains crisp definition, and satin finishes are still present. Furthermore, the hard enamel signature is present and raised, attesting to the untouched nature of the dial.



PATEK PHILIPPE

Ref. 2508





## 6I.

## A very attractive and rare yellow gold chronograph wristwatch with three-tone dial

<b>Manufacturer</b>	Vacheron Constantin
<b>Year</b>	1941
<b>Reference No.</b>	4072
<b>Movement No.</b>	428'413
<b>Case No.</b>	269'130
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 434, 19 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold pin buckle
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial and movement signed, dial further signed Hausmann & Co.

**Estimate**

CHF 25,000-50,000

\$25,000-50,000

€23,000-46,000

**Accessories**

Accompanied by Vacheron Constantin Extract from the Archives confirming production of the present watch in 1941 further accompanied by Vacheron Constantin pouch.

The elegance of Audrey Hepburn with the sex appeal of Sophia Loren best describes this brutally beautiful Vacheron Constantin reference 4072 with three tone dial retailed by Hausmann & Co.

One of Vacheron Constantin's best known chronograph models, reference 4072 was in production from 1938 until the late 1960s. The reference 4072 is a very diverse chronograph model made in yellow gold, pink gold, stainless steel and a mix thereof.

The elongated lugs and wide opening to the dial give the watch huge presence on the wrist. The case is very well preserved with a very crisp hallmark on the case side. However, the star of the show here is the amazing three tone dial. The vanilla colored dial is surrounded by a silver brushed tachymeter scale on the outer edge and a salmon colored grené seconds scale, providing a visually enchanting result.

A beautiful specimen of the reference 4072, the present watch comes in an extremely rare version that will enchant collectors of vintage chronographs.



VACHERON CONSTANTIN

Ref. 4072





62.

## An unusual and extremely rare white gold dual time wristwatch with center seconds, date, certificate and box

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	2018
<b>Reference No.</b>	5524G
<b>Movement No.</b>	7'119'172
<b>Case No.</b>	6'232'860
<b>Model Name</b>	Calatrava Pilot Travel Time
<b>Material</b>	18K white gold
<b>Calibre</b>	Automatic, cal. 324 S C FUS, 29 jewels, stamped with the Patek Philippe seal
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K white gold Patek Philippe pin buckle
<b>Dimensions</b>	42mm Diameter
<b>Signed</b>	Case, dial, movement and clasp signed, dial further signed Tiffany & Co

### Estimate

CHF 30,000-60,000

\$30,000-60,100

€27,600-55,200

### Accessories

Accompanied by Patek Philippe Certificate of Origin stamped by Tiffany & Co. and dated February 17, 2018, setting pin, product literature, leather wallet, fitted presentation box, outer packaging, additional Tiffany outer packaging and Tiffany bag.

Introduced in 2006, reference 5524 is without a doubt one of the most polarizing models made by the brand. At its inception, so wide was the stylistic gap dividing this model from all the rest of Patek Philippe's production that the entire community was taken truly by surprise. The model fills a niche in the Patek Philippe offering - that of Pilot timepieces - that had been disregarded by the brand for 175 year - with the exception of the two vintage pilot wristwatches, now residing in the Patek Philippe museum.

Eminently readable and unarguably aesthetically striking, the present example is one of the very few specimens of this reference to bear the Tiffany signature, furthermore confirmed - obviously - by the Certificate of Origin, and even still retaining the Tiffany & Co. outer packaging and shopping bag.



PATEK PHILIPPE

Ref. 5524G Calatrava Pilot Travel Time





63.

## An incredibly attractive and rare pink gold chronograph wristwatch with pink dial

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1952
<b>Reference No.</b>	1463
<b>Movement No.</b>	868'410
<b>Case No.</b>	672'773
<b>Model Name</b>	"Tasti Tondi"
<b>Material</b>	18K pink gold
<b>Calibre</b>	Manual, cal. 13", 23 jewels
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K pink gold PPCo. pin buckle
<b>Dimensions</b>	35mm Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Serpico y Laino

### Estimate

CHF 200,000-400,000

\$200,000-400,000

€184,000-368,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1952 and its subsequent sale on 17 September 1953.

### Literature

A similar example of this reference is illustrated in Patek Philippe Genève by Martin Huber and Alan Banbery, page 267.

The present Patek Philippe reference 1463 chronograph irradiates with elegance, class and sheer refinement with its large perfect pink gold case and shimmering pink dial.

The reference 1463 is one of the most popular vintage chronograph wristwatches on the market today and is even more favored than it was at the time of production, due to its robust case proportions and oversized chronograph pushers. Manufactured from approximately 1940 to 1969, the reference is playfully dubbed "Tasti Tondi" due to its large waterproof round pushers.

According to research, only four examples of pink gold references 1463 fitted with pink dials retailed by Serpico y Laino have appeared in public to date. Two examples are fitted with a tachymeter scale and Arabic numerals, one with Roman numerals at 12 and 6 with elongated baton indexes and a pulsometer scale and the other, the present watch, with Roman numerals, elongated baton indexes and tachymeter scale.



PATEK PHILIPPE

Ref. 1463 "Tasti Tondi"





When the present watch appeared at auction in 2010, the Serpico y Laino signature was somewhat rubbed off. This is explained by the fact that the retailer signature was not in hard enamel like the scales and the Patek Philippe signature.

The gentleman having purchased the watch obviously had taste, knowledge, experience and a sharp eye. He decided to bring the watch back to its former glory without undermining its originality. The zapon (protective lacquer) having aged was removed and reapplied. Furthermore, the Serpico y Laino signature was reapplied in its exact original size and font which was no easy feat, as few artisans have the know-how and expertise to undertake this delicate and daunting task. The pre-existing hard enamel artwork being preserved in its absolute entirety.

The dial other than the signature remains untouched and impresses with its gorgeous condition, and the case is also incredible with crisp case and lugs with its original proportions. The hallmarks under the top left lug and between the crown and lower pusher are perfectly crisp as are the S&L initials on the caseback.

Today, the present 1463 “pink on pink” presents itself in the same charismatic condition as it was in September 1953 when a gentleman pushed open the doors of the retailer’s boutique in Caracas only to walk out minutes later with this incredible piece strapped on his wrist.





PATEK PHILIPPE

Ref. 1463 "Tasti Tondi"





64.

## A extremely rare and well-preserved yellow gold traveller's wristwatch with separately adjustable hour hand

<b>Manufacturer</b>	Patek Philippe
<b>Year</b>	1961
<b>Reference No.</b>	2597
<b>Movement No.</b>	729'426
<b>Case No.</b>	310'500
<b>Model Name</b>	Travel Time
<b>Material</b>	18K yellow gold
<b>Calibre</b>	Manual, cal. 12'''400 HS, 18 jewels, stamped HOX
<b>Bracelet/Strap</b>	Leather
<b>Clasp/Buckle</b>	18K yellow gold Patek Philippe pin buckle
<b>Dimensions</b>	35mm. Diameter
<b>Signed</b>	Case, dial, movement and buckle signed, dial further signed Tiffany & Co., inventory number beneath the lug

### Estimate

CHF 70,000-140,000

\$70,100-140,000

€64,300-129,000

### Accessories

Accompanied by Patek Philippe Extract from the Archives confirming year of manufacture in 1961, and its subsequent sale on February 20th of the same year.

An exceedingly rare and well-preserved example, this reference 2597 was retailed by the famed jeweler Tiffany & Co. While the prestigious retailer's signature can be found at 12 o'clock, the upper left lug also displays a hand-etched number that is most probably an internal Tiffany & Co. inventory number. The dial has aged beautifully with time and now displays a warm champagne shade. Furthermore, the raised, hard enamel print is fully intact throughout.

The case is preserved in excellent condition, with two crisp hallmarks. Displaying strong proportions with downturned lugs, there is also slight oxidation around the case pushers with a pleasing rainbow colored patina, indicative that the watch has hardly seen any wear in recent years.

Reference 2597 was made in two versions; first generation models, such as the present lot, featured an independently adjustable hour hand. The pushers on the left side of the case are used for advancing or setting back the hour hand in one-hour increments. The second version, launched in 1962, featured an additional hour hand.

To date, no more than two examples of reference 2597 have appeared on the market with this storied retailer's signature, underscoring the absolute rarity of the present timepiece. Furthermore, the movement bridge of the present watch is stamped HOX indicating export to the American market, which is fitting considering the Tiffany & Co. signature on the dial.

The 1950s and 1960s were the Golden Age of jet flight, with travel times around the globe reduced from days to hours, and for the international jet-set, airplanes became the preferred mode of travel. The immediacy of air travel created a need for pilots and travelers to tell time both locally and at home. Patek Philippe patented Louis Cottier's "Time Zone Watch" system in 1959. The calibre 12'''400 HS (heures sautantes or jumping hours) was an elegant and ingenious design, which helped the firm create an iconic mid-century wristwatch that demonstrated the exuberance of the new modern era.



PATEK PHILIPPE

Ref. 2597 Travel Time





TIFFANY & CO.



PATEK PHILIPPE

Ref. 2597 Travel Time





Index by Manufacturer

Lot	Manufacturer	Retailed By	Ref.	Model Name	Lot	Manufacturer	Retailed By	Ref.	Model Name
16	Audemars Piguet	Gübelin	5057		24	Patek Philippe	Cortina	5057R	
55	Audemars Piguet	Gobbi			13	Patek Philippe	Tiffany & Co	5070G	
7	F.P. Journe	William & Son		Octa Calendrier	5	Patek Philippe	Wempe	5125P	
37	Heuer	Baylor		"Pre-Carrera"	3	Patek Philippe	Gübelin	5134R	
2	Jaeger Le Coultre	Hermès	9021.42	Etrier	40	Patek Philippe	Beyer	5205	
25	Longines	Giudici	4974	"Tre-Tacche"	32	Patek Philippe	Tiffany & Co	5396G-012	
45	Longines	Türler	5646		62	Patek Philippe	Tiffany & Co	5524G	Calatrava Pilot Travel Time
48	Omega	Rud. Niklaus	CK 988		54	Patek Philippe	Tiffany & Co	5712GR	Nautilus
20	Patek Philippe	Hausmann & Co	533	"Pink on Pink"	27	Patek Philippe	Tiffany & Co	5980/1A	Nautilus
34	Patek Philippe	Asprey	565		46	Patek Philippe	Bailey, Banks & Biddle		
50	Patek Philippe	Le Palais Royal	565		41	Patek Philippe	Gondolo		
43	Patek Philippe	Hausmann & Co	570	Calatrava	57	Patek Philippe	Gondolo		
22	Patek Philippe	Gübelin	605	Worldtime	33	Patek Philippe	Tiffany & Co		
56	Patek Philippe	Cartier	766		17	Rolex	Beyer	1490	Prince "Brancard"
39	Patek Philippe	Gübelin	881		4	Rolex	Ricciardi	1510	Oyster Perpetual Date, "Zephyr"
51	Patek Philippe	Serpico y Laino	1463	"Tasti Tondi"	10	Rolex	Asprey	1665	"Double Red" Sea-Dweller
63	Patek Philippe	Serpico y Laino	1463	"Tasti Tondi"	36	Rolex	Tiffany & Co	1675	GMT-Master
58	Patek Philippe	Freccero	1579		53	Rolex	Ricciardi	1680	Submariner "Single Red"
47	Patek Philippe	Gübelin	1593	"The Hour Glass"	23	Rolex	Cuervo y Sobrinos	3064	Oyster Perpetual
35	Patek Philippe	Trucchi	2499						"Hooded Bubble Back"
21	Patek Philippe	Gübelin	2499/100		49	Rolex	Joyeria Riviera	5500	Explorer
60	Patek Philippe	Hausmann & Co	2508		38	Rolex	Tiffany & Co	6265	Oyster Cosmograph
30	Patek Philippe	Gübelin	2525/1		14	Rolex	Serpico y Laino	6542	GMT-Master
12	Patek Philippe	Serpico y Laino	2526		6	Rolex	Beyer		Oyster "Sector Dial"
26	Patek Philippe	Gübelin	2570-1	Amagnetic	1	Tudor	Harrods	79230	Tudor Black Bay
9	Patek Philippe	Asprey	2584		18	Universal	Verga	12515	Compax "Ettore Cattaneo"
64	Patek Philippe	Tiffany & Co	2597		15	Universal	Gobbi	20214-2	Polarouter
59	Patek Philippe	Serpico y Laino	3445	Calatrava	52	Universal	Eisenhart	22279/3	Tri-Compax
8	Patek Philippe	Beyer	3450	Padellone	61	Vacheron Constantin	Hausmann & Co	4072	
19	Patek Philippe	Gobbi	3485		11	Vacheron Constantin	Asprey	92244	Les Complications
42	Patek Philippe	Beyer	3604		29	Zenith	A. Cairelli		Cronometro Tipo CP-2
28	Patek Philippe	Golay Fils & Stahl	3652						

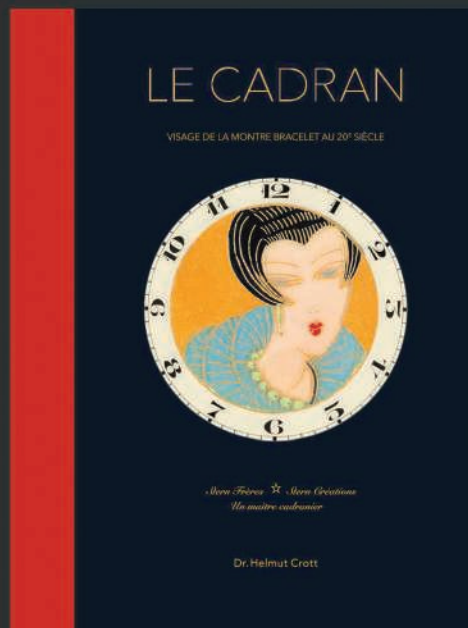
Index by Retailer

Lot	Retailed By	Manufacturer	Ref.	Model Name	Lot	Retailed By	Manufacturer	Ref.	Model Name
29	A. Cairelli	Zenith		Cronometro Tipo CP-2	3	Gübelin	Patek Philippe	5134R	
34	Asprey	Patek Philippe	565		1	Harrods	Tudor	79230	Tudor Black Bay
9	Asprey	Patek Philippe	2584		20	Hausmann & Co	Patek Philippe	533	"Pink on Pink"
10	Asprey	Rolex	1665	"Double Red" Sea-Dweller	43	Hausmann & Co	Patek Philippe	570	Calatrava
11	Asprey	Vacheron Constantin	92244	Les Complications	60	Hausmann & Co	Patek Philippe	2508	
46	Bailey, Banks & Biddle	Patek Philippe			61	Hausmann & Co	Vacheron Constantin	4072	
37	Baylor	Heuer		"Pre-Carrera"	2	Hermès	Jaeger Le Coultre	9021.42	Etrier
8	Beyer	Patek Philippe	3450	Padellone	49	Joyeria Riviera	Rolex	5500	Explorer
42	Beyer	Patek Philippe	3604		50	Le Palais Royal	Patek Philippe	565	
40	Beyer	Patek Philippe	5205		4	Ricciardi	Rolex	1510	Oyster Perpetual Date, "Zephyr"
17	Beyer	Rolex	1490	Prince "Brancard"	53	Ricciardi	Rolex	1680	Submariner "Single Red"
6	Beyer	Rolex		Oyster "Sector Dial"	48	Rud. Niklaus, Bern	Omega	CK 988	
56	Cartier	Patek Philippe	766		51	Serpico y Laino	Patek Philippe	1463	"Tasti Tondi"
24	Cortina	Patek Philippe	5057R		63	Serpico y Laino	Patek Philippe	1463	"Tasti Tondi"
23	Cuervo y Sobrinos	Rolex	3064	Oyster Perpetual	12	Serpico y Laino	Patek Philippe	2526	
				"Hooded Bubble Back"	59	Serpico y Laino	Patek Philippe	3445	Calatrava
52	Eisenhart	Universal	22279/3	Tri-Compax	14	Serpico y Laino	Rolex	6542	GMT-Master
58	Freccero	Patek Philippe	1579		64	Tiffany & Co	Patek Philippe	2597	
25	Giudici	Longines	4974	"Tre-Tacche"	13	Tiffany & Co	Patek Philippe	5070G	
55	Gobbi	Audemars Piguet			32	Tiffany & Co	Patek Philippe	5396G-012	
19	Gobbi	Patek Philippe	3485		62	Tiffany & Co	Patek Philippe	5524G	Calatrava Pilot Travel Time
15	Gobbi	Universal	20214-2	Polarouter	54	Tiffany & Co	Patek Philippe	5712GR	Nautilus
28	Golay Fils & Stahl	Patek Philippe	3652		27	Tiffany & Co	Patek Philippe	5980/1A	Nautilus
41	Gondolo	Patek Philippe			33	Tiffany & Co	Patek Philippe		
57	Gondolo	Patek Philippe			36	Tiffany & Co	Rolex	1675	GMT-Master
16	Gübelin	Audemars Piguet	5057		38	Tiffany & Co	Rolex	6265	Oyster Cosmograph
22	Gübelin	Patek Philippe	605	Worldtime	35	Trucchi	Patek Philippe	2499	
39	Gübelin	Patek Philippe	881		45	Türler	Longines	5646	
47	Gübelin	Patek Philippe	1593	"The Hour Glass"	18	Verga	Universal	12515	Compax "Ettore Cattaneo"
21	Gübelin	Patek Philippe	2499/100		5	Wempe	Patek Philippe	5125P	
30	Gübelin	Patek Philippe	2525/1		7	William & Son	F.P. Journe		Octa Calendrier
26	Gübelin	Patek Philippe	2570-1	Amagnetic					





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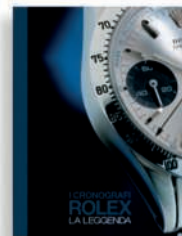
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Lots designated with the symbol ○ are the subject of a minimum price guarantee. In such cases Phillips has guaranteed to the seller of the lot that regardless of the outcome of the sale the seller shall receive no less than a minimum sum. This guarantee may be provided solely by Phillips or jointly with a third party.

### ♦ Third Party Guarantee

Where Phillips has agreed to a minimum price guarantee it assumes the financial risk of a lot failing to sell or selling for less than the minimum price guarantee. Because the sums involved can be significant Phillips may choose to share the burden of that financial risk with a third party. The third party shares the risk by committing in advance of the sale, usually by way of a written bid, to buy the lot for an agreed amount whether or not there are competing bidders for the lot. If there are competing bidders third party guarantors may also bid above any written bid. In this way the third-party guarantor assumes the risk of the bidding not reaching the amount of the minimum price guarantee.

In return for underwriting or sharing this risk Phillips will usually compensate the third party. The compensation may be in the form of a fixed fee or an amount calculated by reference to the hammer price of the lot. If the third-party guarantor is the successful bidder Phillips will report the purchase price net of any fees paid to the third-party guarantor.

### △ Property in which Phillips has an Ownership Interest

Lots with this symbol indicate that Phillips owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

### ● No Reserve

Unless indicated by a ●, all lots in this catalogue are offered subject to a reserve. A reserve is the confidential value established between Phillips and the seller and below which a lot may not be sold. The reserve for each lot is generally set at a percentage of the low estimate and will not exceed the low pre-sale estimate.

### Σ Regulated Species

Lots with this symbol have been identified at the time of cataloguing as containing endangered or other protected species of wildlife which may be subject to restrictions regarding export or import and which may require permits for export as well as import. Please refer to Paragraph 4 of the Guide for Prospective Buyers and Paragraph 11 of the Conditions of Sale.

### ✱ Chinese origin Property

Lots with this symbol indicate that Phillips believes the Property was manufactured or created in mainland China. See paragraph 12 of the Conditions of Sale.

## 2 Bidding in the Sale

### Bidding at Auction

Bids may be executed during the auction in person by paddle, by telephone, online or prior to the sale in writing by absentee bid. Proof of identity in the form of government-issued identification will be required, as will an original signature and proof of address. We may also require that you furnish us with a bank reference.

Undisclosed agreements between bidders to bid or abstain from bidding on lots are illegal. Please note that Phillips monitors its sales and bidding records to

ensure that bidding is transparent and fair and will take appropriate action in the event of any suspected breach of this requirement.

**Bidding in Person**

To bid in person, you will need to register for and collect a paddle before the auction begins. New clients are encouraged to register at least 48 hours in advance of a sale to allow sufficient time for us to process your information. All lots sold will be invoiced to the name and address to which the paddle has been registered and invoices cannot be transferred to other names and addresses. Please do not misplace your paddle. In the event you lose it, inform a Phillips staff member immediately. At the end of the auction, please return your paddle to the registration desk.

**Bidding by Telephone**

If you cannot attend the auction, you may bid live on the telephone with one of our multilingual staff members. This service must be arranged at least 24 hours in advance of the sale and is available for lots whose low pre-sale estimate is at least CHF1,000. Telephone bids may be recorded. By bidding on the telephone, you consent to the recording of your conversation. We suggest that you leave a maximum bid, excluding the buyer’s premium and VAT, which we can execute on your behalf in the event we are unable to reach you by telephone.

**Online Bidding**

If you cannot attend the auction in person, you may bid online on our online live bidding platform available on our website at [www.phillips.com](http://www.phillips.com). The digital saleroom is optimized to run on Google Chrome, Firefox, Opera and Internet Explorer browsers. Clients who wish to run the platform on Safari will need to install Adobe Flash Player. Follow the links to ‘Auctions’ and ‘Digital Saleroom’ and then pre-register by clicking on ‘Register to Bid Live.’ The first time you register you will be required to create an account; thereafter you will only need to register for each sale. You must pre-register at least 24 hours before the start of the auction in order to be approved by our bid department. Please note that corporate firewalls may cause difficulties for online bidders.

**Absentee Bids**

If you are unable to attend the auction and cannot participate by telephone, Phillips will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Bids must be placed in the currency of the sale. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Always indicate a maximum bid, excluding the buyer’s premium and VAT. Unlimited bids will not be accepted. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

**Employee Bidding**

Employees of Phillips and our affiliated companies, including the huissier or the auctioneer (the ‘Auctioneer’), may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

**Bidding Increments**

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the Auctioneer’s discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding increment.

CHF50 to CHF1,000	by CHF50s
CHF1,000 to CHF2,000	by CHF100s
CHF2,000 to CHF3,000	by CHF200s
CHF3,000 to CHF5,000	by CHF200s, 500, 800 (i.e., CHF4,200, 4,500, 4,800)
CHF5,000 to CHF10,000	by CHF500s
CHF10,000 to CHF20,000	by CHF1,000s
CHF20,000 to CHF30,000	by CHF2,000s
CHF30,000 to CHF50,000	by CHF2,000s, 5,000, 8,000
CHF50,000 to CHF100,000	by CHF5,000s
CHF100,000 to CHF200,000	by CHF10,000s
above CHF200,000	at the Auctioneer’s discretion

The Auctioneer may vary the increments during the course of the auction at his or her own discretion.

**3 The Auction**

**Conditions of Sale**

As noted above, the auction is governed by the Conditions of Sale and Authorship Warranty. All prospective bidders should read them carefully. They may be amended by saleroom addendum or Auctioneer’s announcement.

**Interested Parties Announcement**

In situations where a person allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot or a party providing or participating in a guarantee on the lot, Phillips will make an announcement in the saleroom that interested parties may bid on the lot.

**Consecutive and Responsive Bidding**

The Auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The Auctioneer may further bid on behalf of the seller up to the amount of the reserve by placing consecutive bids or bids in response to other bidders.

**No Reserve Lots**

If a lot is offered without reserve, unless there are already competing absentee bids, the Auctioneer will generally open the bidding at 50% of the lot’s low pre-sale estimate. In the absence of a bid at that level, the Auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the Auctioneer may deem such lot unsold.

**4 After the Auction**

**Payment**

Buyers are required to pay for purchases immediately following the auction unless other arrangements have been agreed with Phillips in writing in advance of the sale. Payment must be made in Swiss francs by wire transfer, as noted in Paragraph 6 of the Conditions of Sale. Neither cash nor cheques will be accepted.

**Credit Cards**

As a courtesy to clients, Phillips will accept American Express, Visa, MasterCard, and CUP (in person transactions only for CUP) to pay for invoices of CHF100,000 or less. A processing fee will apply.

**Collection**

It is our policy to request proof of identity on collection of a lot. A lot will be released to the buyer or the buyer’s authorized representative when Phillips has received full and cleared payment and we are not owed any other amount by the buyer. After the auction, all lots will be kept at our premises.

**Loss or Damage**

Buyers are reminded that Phillips accepts liability for loss or damage to lots for a maximum of seven days following the auction.

**Transport and Shipping**

As a free service for buyers, Phillips will wrap purchased lots for hand carry only. We do not provide packing, handling or shipping services directly. However, we will coordinate with shipping agents instructed by you in order to facilitate the packing, handling and shipping of property purchased at Phillips. Please refer to Paragraph 7 of the Conditions of Sale for more information.

**Export and Import Licences**

Before bidding for any property, prospective bidders are advised to make independent enquiries as to whether a licence is required to export the property from Switzerland or to import it into another country. It is the buyer’s sole responsibility to comply with all import and export laws and to obtain any necessary licences or permits. The denial of any required licence or permit or any delay in obtaining such documentation will not justify the cancellation of the sale or any delay in making full payment for the lot.

**Regulated Species**

Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective



of age, percentage or value, may require a licence or certificate prior to exportation and additional licences or certificates upon importation to the US or to any country within or outside the European Union (EU). Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. We suggest that prospective bidders check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's sole responsibility to obtain any necessary export or import licences or certificates as well as any other required documentation. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis regarding continent of origin and confirmation the object is more than 100 years old. We have not obtained a scientific analysis on any lot prior to sale and cannot indicate whether elephant ivory in a particular lot is African or Asian elephant. Buyers purchase these lots at their own risk and will be responsible for the costs of obtaining any scientific analysis or other report required in connection with their proposed import of such property into the US.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the object qualifies as an antique. This will require the buyer to obtain an independent appraisal certifying the species of endangered material on the object and certifying that the object is not less than 100 years of age. A prospective buyer planning to import an object into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

Please note that lots containing potentially regulated plant or animal material are marked as a convenience to our clients, but Phillips does not accept liability for errors or for failing to mark lots containing protected or regulated species.

#### **Privacy**

Our Privacy Policy is available at [www.phillips.com](http://www.phillips.com) or by emailing [dataprotection@phillips.com](mailto:dataprotection@phillips.com) and sets out: (i) the types of personal data we will or may collect and process; (ii) the purposes for which we will or may process your personal data; (iii) the lawful bases we rely on when processing your personal data; (iv) your rights in respect of our processing of your personal data; and (v) various other information as required by applicable laws.

Phillips premises, sale, and exhibition venues are subject to CCTV video surveillance and recording for security, client service and bid monitoring purposes. Phillips' auctions will be filmed for simultaneous live broadcast on Phillips' and third party websites and applications.

Your communications with Phillips, including by phone and online (e.g. phone and on-line bidding) may be recorded for security, client service and bid monitoring purposes. Where we record such information we will process it in accordance with our Privacy Policy.

## **Important Notices**

#### **Condition**

Phillips makes no representation or warranty that any watch or clock is in working order, and no catalogue description of any lot should be construed as so stating. Prospective buyers are advised to have watches and clocks checked by a competent watchmaker or watch or clock restorer before use. As a service to prospective buyers, we may provide a description of the condition of watches and clocks in the catalogue entry, including references to defects and repairs, and furnish a condition report, but such information is not necessarily complete and may not specify all mechanical replacements, restorations or defects. Please note that Phillips does not guarantee the authenticity of any individual components parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since prior repairs and restoration work may have resulted in the replacement of original parts. Nor does Phillips warrant that watches in water-resistant cases are currently water-resistant. Prospective buyers should inspect all watches and clocks prior to the auction to evaluate the condition of property offered for sale.

#### **Exportation of Watch Bands Incorporating Material from Regulated Species**

Some of the watches offered for sale in the catalogue may have bands made of endangered or protected animal materials, such as alligator or crocodile, and may not lawfully be exported from the auction site without a CITES export permit. As explained in Paragraph 4 of the Guide for Prospective Buyers, these lots are marked with  $\Sigma$  in the catalogue. Accordingly, for purchased watches that are to be shipped out of the sale site for delivery, Phillips may need to remove and retain the band before shipping the watch and buckle.

#### **Authenticity Certificates**

Certain manufacturers do not issue certificates of authenticity, and Phillips has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except when specifically noted in the catalogue. Unless Phillips is satisfied that we should cancel the sale in accordance with the Authorship Warranty provided in the Conditions of Sale, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

## Conditions of Sale

The Conditions of Sale and Authorship Warranty set forth below govern the relationship between bidders and buyers, on the one hand, and Phillips and sellers, on the other hand. All prospective buyers should read these Conditions of Sale, the Important Notices immediately following the Guide for Prospective Buyers and the Authorship Warranty carefully before bidding.

### 1 Introduction

Each lot in this catalogue is offered for sale and sold subject to: (a) the Conditions of Sale and Authorship Warranty; (b) additional notices and terms printed in other places in this catalogue, including the Guide for Prospective Buyers and Important Notices and (c) supplements to this catalogue or other written material posted by Phillips in the saleroom, in each case as amended by any addendum or announcement by the auctioneer prior to the auction.

By bidding at the auction, whether in person, through an agent, by written bid, by telephone bid or other means, bidders and buyers agree to be bound by these Conditions of Sale, as so changed or supplemented, and Authorship Warranty.

These Conditions of Sale, as so changed or supplemented, and Authorship Warranty contain all the terms on which Phillips and the seller contract with the buyer.

### 2 Phillips As Agent

Phillips acts as an agent for the seller, unless otherwise indicated in this catalogue or at the time of auction. On occasion, Phillips may own a lot directly, in which case we will act in a principal capacity as a consignor, or a company affiliated with Phillips may own a lot, in which case we will act as agent for that company, or Phillips or an affiliated company may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

### 3 Catalogue Descriptions and Condition of Property

Lots are sold subject to the Authorship Warranty, as described in the catalogue (unless such description is changed or supplemented, as provided in Paragraph 1 above) and in the condition that they are in at the time of the sale on the following basis.

(a) The knowledge of Phillips in relation to each lot is partially dependent on information provided to us by the seller, and Phillips is not able to and does not carry out exhaustive due diligence on each lot. Prospective buyers acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested. Notwithstanding the foregoing, we shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with our role as auctioneer of lots in this sale and in light of (i) the information provided to us by the seller, (ii) scholarship and technical knowledge and (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

(b) Each lot offered for sale at Phillips is available for inspection by prospective buyers prior to the auction. Phillips accepts bids on lots on the basis that bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Prospective buyers acknowledge that many lots are of an age and type which means that they are not in perfect condition. As a courtesy to clients, Phillips may prepare and provide condition reports to assist prospective buyers when they are inspecting lots. Catalogue descriptions and condition reports may make reference to particular imperfections of a lot, but bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. All dimensions are approximate. Illustrations are for identification purposes only and cannot be used as precise indications of size or to convey full information as to the actual condition of lots.

(d) Information provided to prospective buyers in respect of any lot, including any pre-sale estimate, whether written or oral, and information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather a statement of opinion held by Phillips. Any pre-sale estimate may

not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time by Phillips at our absolute discretion. Neither Phillips nor any of our affiliated companies shall be liable for any difference between the pre-sale estimates for any lot and the actual price achieved at auction or upon resale.

### 4 Bidding at Auction

(a) Phillips has absolute discretion to refuse admission to the auction or participation in the sale. All bidders must register for a paddle prior to bidding, supplying such information and references as required by Phillips.

(b) As a convenience to bidders who cannot attend the auction in person, Phillips may, if so instructed by the bidder, execute written absentee bids on a bidder's behalf. Absentee bidders are required to submit bids on the 'Absentee Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Bids must be placed in the currency of the sale. The bidder must clearly indicate the maximum amount he or she intends to bid, excluding the buyer's premium and value added tax (VAT). The huissier or auctioneer (the 'Auctioneer') will not accept an instruction to execute an absentee bid which does not indicate such maximum bid. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

(c) Telephone bidders are required to submit bids on the 'Telephone Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Telephone bidding is available for lots whose low pre-sale estimate is at least CHF1000. Phillips reserves the right to require written confirmation of a successful bid from a telephone bidder by fax or otherwise immediately after such bid is accepted by the Auctioneer. Telephone bids may be recorded and, by bidding on the telephone, a bidder consents to the recording of the conversation.

(d) Bidders may participate in an auction by bidding online through Phillips's online live bidding platform available on our website at [www.phillips.com](http://www.phillips.com). To bid online, bidders must register online at least 24 hours before the start of the auction. Online bidding is subject to approval by Phillips's bid department in our sole discretion. As noted in Paragraph 3 above, Phillips encourages online bidders to inspect prior to the auction any lot(s) on which they may bid, and condition reports are available upon request. Bidding in a live auction can progress quickly. To ensure that online bidders are not placed at a disadvantage when bidding against bidders in the room or on the telephone, the procedure for placing bids through Phillips's online bidding platform is a one-step process. By clicking the bid button on the computer screen, a bidder submits a bid. Online bidders acknowledge and agree that bids so submitted are final and may not under any circumstances be amended or retracted. During a live auction, when bids other than online bids are placed, they will be displayed on the online bidder's computer screen as 'floor' bids. 'Floor' bids include bids made by the auctioneer to protect the reserve. In the event that an online bid and a 'floor' or 'phone' bid are identical, the 'floor' bid may take precedence at the Auctioneer's discretion. The next bidding increment is shown for the convenience of online bidders in the bid button. The bidding increment available to online bidders may vary from the next bid actually taken by the Auctioneer, as the Auctioneer may deviate from Phillips's standard increments at any time at his or her discretion, but an online bidder may only place a bid in a whole bidding increment. Phillips's bidding increments are published in the Guide for Prospective Buyers.

(e) When making a bid, whether in person, by absentee bid, on the telephone or online, a bidder accepts personal liability to pay the purchase price, as described more fully in Paragraph 6 (a) below, plus all other applicable charges.

(f) By participating in the auction, whether in person, by absentee bid, on the telephone or online, each prospective buyer represents and warrants that any bids placed by such person, or on such person's behalf, are not the product of any collusive or other anti-competitive agreement and are otherwise consistent with federal and state antitrust law.

(g) Arranging absentee, telephone and online bids is a free service provided by Phillips to prospective buyers. While we undertake to exercise reasonable care in undertaking such activity, we cannot accept liability for failure to execute such bids except where such failure is caused by our willful misconduct.



(h) Employees of Phillips and our affiliated companies, including the Auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

## 5 Conduct of the Auction

(a) Unless otherwise indicated by the symbol \*, each lot is offered subject to a reserve, which is the confidential minimum selling price agreed by Phillips with the seller. The reserve will not exceed the low pre-sale estimate at the time of the auction.

(b) The Auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he or she believes there may be error or dispute and take such other action as he or she deems reasonably appropriate. Phillips shall have no liability whatsoever for any such action taken by the Auctioneer. If any dispute arises after the sale, our sale record is conclusive. The Auctioneer may accept bids made by a company affiliated with Phillips provided that the bidder does not know the reserve placed on the lot.

(c) The Auctioneer will commence and advance the bidding at levels and in increments he or she considers appropriate. In order to protect the reserve on any lot, the Auctioneer may place one or more bids on behalf of the seller up to the reserve without indicating he or she is doing so, either by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the Auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the Auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the Auctioneer may deem such lot unsold.

(d) The sale will be conducted in Swiss francs and payment is due in Swiss francs. For the benefit of international clients, pre-sale estimates in the auction catalogue may be shown in US dollars and/or euros and, if so, will reflect approximate exchange rates. Accordingly, estimates in US dollars or euros should be treated only as a guide. If a currency converter is operated during the sale, it is done so as a courtesy to bidders, but Phillips accepts no responsibility for any errors in currency conversion calculation.

(e) Subject to the Auctioneer's reasonable discretion, the highest bidder accepted by the Auctioneer will be the buyer and the striking of the hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot passes to the buyer as set forth in Paragraph 7 below.

(f) If a lot is not sold, the Auctioneer will announce that it has been 'passed', 'withdrawn', 'returned to owner' or 'bought-in'.

(g) Any post-auction sale of lots offered at auction shall incorporate these Conditions of Sale and Authorship Warranty as if sold in the auction.

## 6 Purchase Price and Payment

(a) The buyer agrees to pay us, in addition to the hammer price of the lot, the buyer's premium, plus any applicable value added tax (VAT) (the 'Purchase Price'). The buyer's premium is 25% of the hammer price up to and including CHF400,000, 20% of the portion of the hammer price above CHF400,000 up to and including CHF4,000,000 and 13.5% of the portion of the hammer price above CHF4,000,000. Phillips reserves the right to pay from our compensation an introductory commission to one or more third parties for assisting in the sale of property offered and sold at auction.

(b) VAT of 7.7% is payable on the hammer price plus buyer's premium. This tax is refunded to any buyer domiciled outside Switzerland if, but only if, Phillips receives from such buyer an export declaration in respect of a purchased lot which has been stamped by Swiss customs. All prices, fees, charges and expenses set out in these Conditions of Sale are quoted exclusive of VAT.

(c) Unless otherwise agreed, a buyer is required to pay for a purchased lot immediately following the auction regardless of any intention to obtain an export or import license or other permit for such lot. Payments must be made by the invoiced party in Swiss francs by wire transfer in accordance with the bank transfer details provided on the invoice for purchased lots.

(d) As a courtesy to clients, Phillips will accept American Express, Visa, MasterCard, and CUP (in person transactions only for CUP) to pay for invoices of CHF100,000 or less. A processing fee will apply.

(e) Title in a purchased lot will not pass until Phillips has received the Purchase Price for that lot in cleared funds. Phillips is not obliged to release a lot to the buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the buyer's unconditional obligation to pay the Purchase Price.

## 7 Collection of Property

(a) Phillips will not release a lot to the buyer until we have received payment of its Purchase Price in full in cleared funds, the buyer has paid all outstanding amounts due to Phillips or any of our affiliated companies, including any charges payable pursuant to Paragraph 8 (a) below, and the buyer has satisfied such other terms as we in our sole discretion shall require, including completing any anti-money laundering or anti-terrorism financing checks. As soon as a buyer has satisfied all of the foregoing conditions, he or she should contact us at +41 22 317 8181 to arrange for collection of purchased property.

(b) The buyer must arrange for collection of a purchased lot within seven days of the date of the auction. After the auction, all lots will be kept at our premises. Purchased lots are at the buyer's risk, including the responsibility for insurance, from (i) the date of collection or (ii) seven days after the auction, whichever is the earlier. Until risk passes, Phillips will compensate the buyer for any loss or damage to a purchased lot up to a maximum of the Purchase Price paid, subject to our usual exclusions for loss or damage to property.

(c) As a courtesy to clients, Phillips will, without charge, wrap purchased lots for hand carry only. We do not provide packing, handling, insurance or shipping services. We will coordinate with shipping agents instructed by the buyer, whether or not recommended by Phillips, in order to facilitate the packing, handling, insurance and shipping of property bought at Phillips. Any such instruction is entirely at the buyer's risk and responsibility, and we will not be liable for acts or omissions of third party packers or shippers.

(d) Phillips will require presentation of government-issued identification prior to release of a lot to the buyer or the buyer's authorized representative.

## 8 Failure to Collect Purchases

(a) If the buyer pays the Purchase Price but fails to collect a purchased lot within 30 days of the auction, the buyer will incur a late collection fee of CHF10 per day for each uncollected lot. We will not release purchased lots to the buyer until all such charges have been paid in full.

(b) If a purchased lot is paid for but not collected within six months of the auction, the buyer authorizes Phillips, upon notice, to arrange a resale of the item by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion. The proceeds of such sale will be applied to pay for storage charges and any other outstanding costs and expenses owed by the buyer to Phillips or our affiliated companies and the remainder will be forfeited unless collected by the buyer within two years of the original auction.

## 9 Remedies for Non-Payment

(a) Without prejudice to any rights the seller may have, if the buyer without prior agreement fails to make payment of the Purchase Price for a lot in cleared funds within seven days of the auction, Phillips may in our sole discretion exercise one or more of the following remedies: (i) store the lot at Phillips's premises or elsewhere at the buyer's sole risk and expense; (ii) cancel the sale of the lot, retaining any partial payment of the Purchase Price as liquidated damages; (iii) reject future bids from the buyer or render such bids subject to payment of a deposit; (iv) charge interest at 12% per annum from the date payment became due until the date the Purchase Price is received in cleared funds; (v) subject to notification of the

buyer, exercise a lien over any of the buyer's property which is in the possession of Phillips and instruct our affiliated companies to exercise a lien over any of the buyer's property which is in their possession and, in each case, no earlier than 30 days from the date of such notice arrange the sale of such property and apply the proceeds to the amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses and any applicable taxes thereon; (vi) resell the lot by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion, it being understood that in the event such resale is for less than the original hammer price and buyer's premium for that lot, the buyer will remain liable for the shortfall together with all costs incurred in such resale; (vii) commence legal proceedings to recover the hammer price and buyer's premium for that lot, together with interest and the costs of such proceedings; (viii) set off the outstanding amount remaining unpaid by the buyer against any amounts which we or any of our affiliated companies may owe the buyer in any other transactions; (ix) release the name and address of the buyer to the seller to enable the seller to commence legal proceedings to recover the amounts due and legal costs; or (x) take such other action as we deem necessary or appropriate.

(b) The buyer irrevocably authorizes Phillips to exercise a lien over the buyer's property which is in our possession upon notification by any of our affiliated companies that the buyer is in default of payment. Phillips will notify the buyer of any such lien. The buyer also irrevocably authorizes Phillips, upon notification by any of our affiliated companies that the buyer is in default of payment, to pledge the buyer's property in our possession by actual or constructive delivery to our affiliated company as security for the payment of any outstanding amount due. Phillips will notify the buyer if the buyer's property has been delivered to an affiliated company by way of pledge.

(c) If the buyer is in default of payment, the buyer irrevocably authorizes Phillips to instruct any of our affiliated companies in possession of the buyer's property to deliver the property by way of pledge as the buyer's agent to a third party instructed by Phillips to hold the property on our behalf as security for the payment of the Purchase Price and any other amount due and, no earlier than 30 days from the date of written notice to the buyer, to sell the property in such manner and for such consideration as can reasonably be obtained on a forced sale basis and to apply the proceeds to any amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses and any applicable taxes thereon.

#### **10 Rescission by Phillips**

Phillips shall have the right, but not the obligation, to rescind a sale without notice to the buyer if we reasonably believe that there is a material breach of the seller's representations and warranties or the Authorship Warranty or an adverse claim is made by a third party. Upon notice of Phillips election to rescind the sale, the buyer will promptly return the lot to Phillips, and we will then refund the Purchase Price paid to us. As described more fully in Paragraph 13 below, the refund shall constitute the sole remedy and recourse of the buyer against Phillips and the seller with respect to such rescinded sale.

#### **11 Export, Import and Endangered Species Licences and Permits**

Before bidding for any property, prospective buyers are advised to make their own enquiries as to whether a licence is required to export a lot from Switzerland or to import it into another country. Prospective buyers are advised that some countries prohibit the import of property made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value. Accordingly, prior to bidding, prospective buyers considering export of purchased lots should familiarize themselves with relevant export and import regulations of the countries concerned. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis of continent of origin and confirmation the object is more than 100 years old.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the item qualifies as an antique. This will require the buyer to obtain an independent appraisal certify the species of endangered material on the object and certifying that the

object is not less than 100 years of age. A prospective buyer planning to import an object containing endangered species into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

It is solely the buyer's responsibility to comply with these laws and to obtain any necessary export, import and endangered species licences or permits. Failure to obtain a licence or permit or delay in so doing will not justify the cancellation of the sale or any delay in making full payment for the lot. As a courtesy to clients, Phillips has marked in the catalogue lots containing potentially regulated plant or animal material, but we do not accept liability for errors or for failing to mark lots containing protected or regulated species.

#### **12. US Tariff on Chinese Origin Property**

Buyers intending to import property to the United States should note that with effect from 1 September 2019, property manufactured or created in mainland China, regardless of its age and regardless of the location of its export, may be charged a duty by US Customs upon its importation into the United States. Buyer's should note that they are responsible for all charges, duties and taxes related to the exportation and importation of lots shipped by them or shipped on their behalf by Phillips. Phillips will mark lots with a symbol to identify mainland China as the lot's country of origin, when such origin is known to us. However, please note that any such markings are done by us only as a convenience to bidders, and Phillips does not accept liability for errors including failing to mark lots accurately or for the absence of any marking.

#### **13 Privacy**

(a) You acknowledge and understand that we may process your personal data (including potentially special category data) in accordance with our privacy policy from time to time as published at [www.phillips.com](http://www.phillips.com) or available by emailing [dataprotection@phillips.com](mailto:dataprotection@phillips.com).

(b) Our privacy policy sets out: (i) the types of personal data we will or may collect and process; (ii) the purposes for which we will or may process your personal data (including for example the provision of auction, private sale and related services; the performance and enforcement of these terms and conditions; the carrying out of identity and credit checks; keeping you informed about upcoming auctions, exhibitions and special events; and generally where reasonably necessary in the management and operation of our business); (iii) the lawful bases on which we rely in undertaking our processing of your personal data; (iv) your rights in respect of our processing of your personal data; and (v) various other information as required by applicable laws.

(c) Phillips premises and sale and exhibition venues are subject to CCTV video surveillance and recording for security, client service and bid monitoring purposes and will be filmed during the auction for simultaneous live broadcast on our and third party websites and applications. By remaining in these areas, you acknowledge that you may be photographed, filmed and recorded and grant your permission for your likeness and voice to be included in such recordings. If you do not wish to be photographed or filmed or appear in such recordings, please speak to a member of Phillips staff.

Your communications with Phillips, including by telephone and online (e.g. telephone and on-line bidding) may also be recorded for security, client service and bid monitoring purposes. Where we record such information we will process it in accordance with our Privacy Policy available at [www.phillips.com](http://www.phillips.com).

#### **14 Limitation of Liability**

(a) Subject to sub-paragraph (e) below, the total liability of Phillips, our affiliated companies and the seller to the buyer in connection with the sale of a lot shall be limited to the Purchase Price actually paid by the buyer for the lot.

(b) Except as otherwise provided in this Paragraph 14, none of Phillips, any of our affiliated companies or the seller (i) is liable for any errors or omissions, whether orally or in writing, in information provided to prospective buyers by Phillips or any of our affiliated companies or (ii) accepts responsibility to any bidder in respect of acts or omissions, whether negligent or otherwise, by Phillips or any of our affiliated companies in connection with the conduct of the auction or for any other matter relating to the sale of any lot.



(c) All warranties other than the Authorship Warranty, express or implied, including any warranty of satisfactory quality and fitness for purpose, are specifically excluded by Phillips, our affiliated companies and the seller to the fullest extent permitted by law.

(d) Subject to sub-paragraph (e) below, none of Phillips, any of our affiliated companies or the seller shall be liable to the buyer for any loss or damage beyond the refund of the Purchase Price referred to in sub-paragraph (a) above, whether such loss or damage is characterised as direct, indirect, special, incidental or consequential, or for the payment of interest on the Purchase Price to the fullest extent permitted by law.

(e) No provision in these Conditions of Sale shall be deemed to exclude or limit the liability of Phillips or any of our affiliated companies to the buyer in respect of any fraud or fraudulent misrepresentation made by any of us or in respect of death or personal injury caused by our negligent acts or omissions.

## 15 Copyright

The copyright in all images, illustrations and written materials produced by or for Phillips relating to a lot, including the contents of this catalogue, is and shall remain at all times the property of Phillips and such images and materials may not be used by the buyer or any other party without our prior written consent. Phillips and the seller make no representations or warranties that the buyer of a lot will acquire any copyright or other reproduction rights in it.

## 16 General

(a) These Conditions of Sale, as changed or supplemented as provided in Paragraph 1 above, and Authorship Warranty set out the entire agreement between the parties with respect to the transactions contemplated herein and supersede all prior and contemporaneous written, oral or implied understandings, representations and agreements.

(b) Notices to Phillips shall be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to clients shall be addressed to the last address notified by them in writing to Phillips.

(c) These Conditions of Sale are not assignable by any buyer without our prior written consent but are binding on the buyer's successors, assigns and representatives.

(d) Should any provision of these Conditions of Sale be held void, invalid or unenforceable for any reason, the remaining provisions shall remain in full force and effect. No failure by any party to exercise, nor any delay in exercising, any right or remedy under these Conditions of Sale shall act as a waiver or release thereof in whole or in part.

## 17 Law and Jurisdiction

(a) The rights and obligations of the parties with respect to these Conditions of Sale and Authorship Warranty, the conduct of the auction and any matters related to any of the foregoing shall be governed by and interpreted in accordance with Swiss law.

(b) For the benefit of Phillips, all bidders and sellers agree that the ordinary courts of the Canton of Geneva, Switzerland are to have exclusive jurisdiction to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Sale and Authorship Warranty relate or apply, subject to appeal to the Federal Tribunal. All parties agree that Phillips shall retain the right to bring proceedings in any court other than the ordinary courts of the Canton of Geneva.

(c) All bidders and sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted at the last address of the bidder or seller known to Phillips.

## Authorship Warranty

Phillips warrants the authorship of property in this auction catalogue described in headings in **BOLD** or **CAPITALIZED** type for a period of five years from date of sale by Phillips, subject to the exclusions and limitations set forth below and the Important Notices set out in this catalogue immediately following the Guide for Prospective Buyers.

(a) Phillips gives this Authorship Warranty only to the original buyer of record (i.e., the registered successful bidder) of any lot. This Authorship Warranty does not extend to (i) subsequent owners of the property, including purchasers or recipients by way of gift from the original buyer, heirs, successors, beneficiaries and assigns; (ii) property where the description in the catalogue states that there is a conflict of opinion on the authorship of the property; (iii) property where our attribution of authorship was on the date of sale consistent with the generally accepted opinions of specialists, scholars or other experts; (iv) property whose description or dating is proved inaccurate by means of scientific methods or tests not generally accepted for use at the time of the publication of the catalogue or which were at such time deemed unreasonably expensive or impractical to use or likely in our reasonable opinion to have caused damage or loss in value to the lot; or (v) property where there has been no material loss in value from the value of the lot had it been as described in the heading of the catalogue entry.

(b) In any claim for breach of the Authorship Warranty, Phillips reserves the right, as a condition to rescinding any sale under this warranty, to require the buyer to provide to us at the buyer's expense the written opinions of two recognized experts approved in advance by Phillips. We shall not be bound by any expert report produced by the buyer and reserve the right to consult our own experts at our expense. If Phillips agrees to rescind a sale under the Authorship Warranty, we shall refund to the buyer the reasonable costs charged by the experts commissioned by the buyer and approved in advance by us.

(c) Subject to the exclusions set forth in subparagraph (a) above, the buyer may bring a claim for breach of the Authorship Warranty provided that (i) he or she has notified Phillips in writing within three months of receiving any information which causes the buyer to question the authorship of the lot, specifying the auction in which the property was included, the lot number in the auction catalogue and the reasons why the authorship of the lot is being questioned and (ii) the buyer returns the lot to Phillips to the salesroom in which it was purchased in the same condition as at the time of its auction and is able to transfer good and marketable title in the lot free from any third party claim arising after the date of the auction. Phillips has discretion to waive any of the foregoing requirements set forth in this subparagraph (c) or subparagraph (b) above.

(d) The buyer understands and agrees that the exclusive remedy for any breach of the Authorship Warranty shall be rescission of the sale and refund of the original Purchase Price paid. This remedy shall constitute the sole remedy and recourse of the buyer against Phillips, any of our affiliated companies and the seller and is in lieu of any other remedy available as a matter of law or equity. This means that none of Phillips, any of our affiliated companies or the seller shall be liable for loss or damage beyond the remedy expressly provided in this Authorship Warranty, whether such loss or damage is characterized as direct, indirect, special, incidental or consequential, or for the payment of interest on the original Purchase Price.

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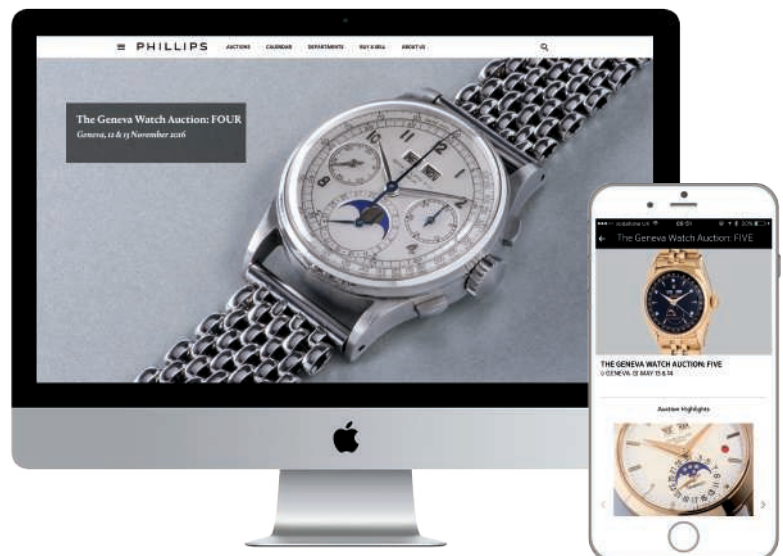
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## Auction

9 November 2019, 6pm

## Under the aegis of

Maitre Tristan Reymond,  
Huissier Judiciaire

## Viewing

Thursday 7 November, 10am–9pm  
Friday 8 November, 10am–6pm  
Saturday 9 November, 10am–5pm

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DOUBLE SIGNED

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